GROWTH OPPORTUNITIES FOR DEPOSITARY RECEIPTS IN ASIA PACIFIC

Francis Giglio, Head of Depositary Receipts, Asia Pacific, BNY Mellon
January 2018

Depositary Receipts continue to be of great relevance. Again, they allow US investors to hold companies from Asia, from Europe, from Latin America, as if they were a US entity. Again, making it very simple for this group of investors to buy, sell and trade companies from outside their domestic market.

2017 has been a tremendous year for the ADR business overall. We’ve seen a number of companies, from not only from China, but South East Asia, make their debut in US market. Overall, we’ve seen a tremendous number of companies look to raise money in the US. And we really see that trend continuing into 2018.

Heading into 2018, we are extremely excited about the companies and their sectors. There’s a lot of new technology - it’s fintech, it’s digital media, it’s AI. So we are really looking to branch out from your traditional e-commerce companies. We are seeing a whole new group of companies. Investor demand for these new technology, data-driven companies will continue to drive us into 2018, which is really exciting.

BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation and may be used as a generic term to reference the corporation as a whole and/or its various subsidiaries generally. BNY Mellon will not be responsible for updating any information contained within this material and opinions and information contained herein are subject to change without notice. BNY Mellon assumes no direct or consequential liability for any errors in or reliance upon this material. This material may not be reproduced or disseminated in any form without the prior written permission of BNY Mellon.

Products and services may be provided under various brand names and in various countries by subsidiaries, affiliates, and joint ventures of The Bank of New York Mellon Corporation where authorized and regulated as required within each jurisdiction. Not all products and services are offered at all locations. BNY Mellon has various subsidiaries, affiliates, branches and representative offices in the Asia Pacific Region which are subject to regulation by the relevant local regulator in that jurisdiction.

To the extent this video may be deemed to be a financial promotion under non-US jurisdictions, it is provided for use by professional investors only and not for onward distribution to, or be relied upon by, retail investors.
No statement or expression is an offer or solicitation to buy or sell any products or services mentioned. This video is not intended for distribution to, or use by, any person or entity in any jurisdiction or in any circumstances in which such offers or solicitations are unlawful or not authorized, or where there would be, by virtue of such distribution, new or additional registration requirements.

©2018 The Bank of New York Mellon Corporation. All rights reserved.