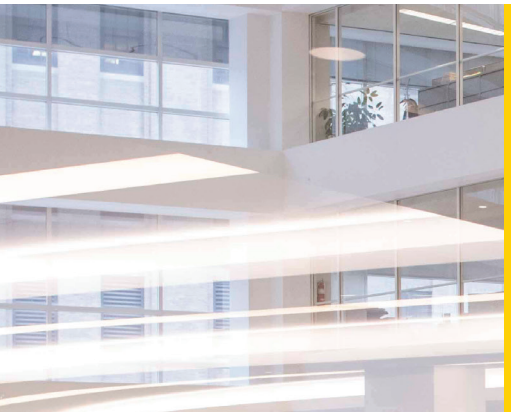

Investment Management Quick Facts

AS OF DECEMBER 31, 2014

BNY MELLON INVESTMENT MANAGEMENT is one of the world's leading investment management organizations and one of the top U.S. wealth managers. Our business encompasses BNY Mellon's affiliated investment management firms, wealth management organization, and global distribution companies.

Our goal is to build and deliver investment and wealth management strategies and solutions to meet your needs. Drawing on deep expertise, we collaborate with you to tailor our best ideas and resources to meet your specific requirements. Through our global network we have developed a significant understanding of local requirements. We pride ourselves on providing dedicated service through our teams.

With extensive experience in anticipating and responding to the investment and financial needs of the world's governments, pension plan sponsors, corporations, foundations, endowments, planned giving programs, advisors, intermediaries, individuals and families, and family offices, BNY Mellon Investment Management can help you reach your goals.

AMSTERDAM
ATLANTA
BEIJING
BOSTON
CHICAGO
DALLAS
DUBAI
EDINBURGH
GREENWICH, CT
HONG KONG
LONDON
LOS ANGELES
MADRID
MIAMI
MILAN
MOSCOW
MUMBAI
NAPLES, FL
NEWPORT BEACH, CA
NEW YORK
NORWALK, CT
PARIS
PHILADELPHIA
PITTSBURGH
RIO DE JANEIRO
SAN FRANCISCO
SANTIAGO
SÃO PAULO
SEOUL
SHANGHAI
SINGAPORE
SYDNEY
TOKYO
TORONTO
WASHINGTON, DC
ZURICH

BUILDING WORLD-CLASS INVESTMENT PERFORMANCE TAKES THE RIGHT ARCHITECT.

– $1.7 trillion in Assets Under Management
(as of 12/31/14)

– 7th Largest U.S. Money Manager*
(Institutional Investor, July 2014)

– 7th Largest Global Asset Manager*
(Pensions & Investments, November 2014)

– 7th Largest U.S. Wealth Manager*
(Barron's, September 2014)

*Please review disclosure on back page.

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BNY MELLON

Investment Boutiques

Data as of December 31, 2014

The Alcentra Group $23.2 billion
Global sub-investment grade debt asset management

ARX Investimentos Ltda $4.2 billion
Brazilian equity, long/short, macro & fixed income strategies

BNY Mellon Cash Investment Strategies $240.3 billion
Full array of money market funds & select offshore liquidity funds

The Boston Company Asset Management, LLC $48.5 billion
Research-driven, active equity manager

CenterSquare Investment Management, Inc.
CenterSquare Investment Management Holdings, Inc. $8.4 billion
U.S. & global real asset investment management

EACM Advisors LLC $5.5 billion
Fund of hedge funds; non-proprietary manager of managers

The Insight Investment Group[1] $565.2 billion
Leaders in liability driven investment, fixed income, currency risk management, absolute return style, diversified growth & specialist investment solutions

Mellon Capital Management Corporation $383.5 billion
Global multi-asset solutions & strategies ranging from indexing to alternatives

Meriten Investment Management GmbH[2] $24.8 billion
European fixed income & equities

The Newton Group $79.0 billion
Active equity & bond, multi-asset, real-return & income solutions in a global thematic framework

Siguler Guff & Company, LP[3] $10.8 billion
Multi-strategy private equity investing; direct investment & multi-manager funds

Standish Mellon Asset Management Company LLC $166.8 billion
A leading fixed income & credit specialist

Walter Scott & Partners Limited $68.2 billion
Global equity investment management

BNY Mellon Wealth Management

Global wealth management leader serving individuals, families, family offices, planned giving programs & other institutions.

1 Services are offered in the U.S., Canada and Australia by Pareto Investment Management Limited under the Insight Pareto brand. Insight Investments does not offer services in the U.S.
2 Services not offered in the U.S.
3 Minority interest

Please review disclosure on back page.

Institutional Strategies

Please note: not all strategies may be available to all investors in all markets.

▲ Active
▼ Index/Enhanced
■ Fund-of-Funds

	Alcentra	ARX	BNY Mellon CIS	The Boston Company	CenterSquare	EACM	Insight	Mellon Capital	Meriten	Newton	Siguler Guff	Standish	Walter Scott
Equity													
Asia Pacific/Japan/Australia								▼		▲			
Emerging/Frontier Markets		▲		▲				▲▼		▲			
European (Inc. & Ex. U.K.)				▲				▼	▲	▲			
Global/Non-U.S.				▲				▲▼		▲			▲
Small/Mid Cap		▲		▲		■		▲▼	▲				
Socially Responsible				▲		■		▲▼		▲			
Styles: Core, Growth & Value				▲		■		▲▼					
U.K.								▼		▲			
U.S.				▲		■		▲▼	▲	▲			
Fixed Income													
Cash (U.S., Euro, Sterling, Other)		▲	▲				▲	▲		▲		▲	
Emerging Markets		▲					▲	▲				▲	
European	▲						▲	▼	▲	▲		▲	
Global/Non-U.S.	▲						▲	▲▼	▲	▲		▲	
High Yield (U.S., European, Global)	▲						▲	▲	▲	▲			
Structured Notes/ABS	▲						▲	▼	▲			▲	
U.K.	▲						▲			▲			
U.S. Core /Core Plus								▼				▲	
U.S. Long Duration								▲▼				▲	
U.S. Municipals /TIPS								▼				▲	
U.S. Short Duration/Intermediate								▼				▲	
U.S. Stable Value												▲	
Other													
Commodities/Agriculture							▲	▲					
Currency							▲	▲					
Hedge Funds	▲	▲		▲		■	▲	▲					
Liability Driven Investing							▲▼	▲▼				▲	
Market Neutral/Long Short/Absolute Return Style		▲		▲			▲	▲		▲		▲	
Multi-Asset Class/Balanced	■	▲		▲		■	▲▼	▲▼	▲	▲			
Overlay/Swaps/Futures							▲	▲					
Portable Alpha							▲	▲					
Private Equity	▲										▲■		
Real Estate/Real Estate Securities					▲			▼			▲■	▲	
Tactical Asset Allocation								▲					
Target Maturity								▼					
Tax Sensitive				▲				▲▼				▲	

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Mutual fund investors should consider the investment objectives, risks, charges, and expenses of a fund carefully before investing. Contact your financial advisor to obtain a prospectus that contains this and other information about a fund, and read it carefully before investing.

An investment in any money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency. Although a money market fund seeks to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in a money market fund. Yield fluctuates. Past performance is no guarantee of future results.

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Unless otherwise noted below, all references to assets and overlay under management (which are approximate) are as of 12/31/14. AUM/OUM for The Boston Company Asset Management, LLC, EACM Advisors, Mellon Capital Management Corporation and Standish Mellon Asset Management Company LLC includes assets managed by those individual firms' officers as associated persons, dual officers or employees of The Dreyfus Corporation. In addition, AUM/OUM for the following firms includes assets managed by them as non-discretionary investment manager for, or by the individual firms' officers as dual officers or employees of, The Bank of New York Mellon: The Dreyfus Corporation and its BNY Mellon Cash Investment Strategies division, The Boston Company Asset Management, LLC, CenterSquare Investment Management, Inc., Mellon Capital Management Corporation, Newton Capital Management Limited and Standish Mellon Asset Management Company LLC.

*References to rankings and standings on page one are as of year-end 2013 for *Pensions & Investments* and *Institutional Investor* and as of June 30, 2014 for *Barron's*. The rankings include assets managed by BNY Mellon's investment boutiques and BNY Mellon Wealth Management. Each ranking may not include the same mix of firms.

The Alcentra Group refers to the affiliated companies Alcentra, Ltd and Alcentra NY, LLC. AUM includes assets managed by both companies. • Insight Investment Management Limited and Meriten Investment Management do not offer services in the U.S. This presentation does not constitute an offer to sell, or a solicitation of an offer to purchase, any of these firms' services or funds to any U.S. investor or where otherwise unlawful. • BNY Mellon Cash Investment Strategies (CIS) is a division of The Dreyfus Corporation. • BNY Mellon owns 90% of The Boston Company Asset Management, LLC and the remainder is owned by employees of the firm. • The Insight Investment Group consists of Insight Investment Management (Global) Limited, Pareto Management Limited and Insight Investment Funds Management Limited. Insight Investment Management Limited's assets under management are represented by the value of cash securities and other economic exposure managed for clients. Services offered in the U.S., Canada and Australia by Pareto Investment Management Limited under the Insight Pareto brand. Insight Investment Management Limited does not offer services in the U.S. • Mellon Capital Management AUM includes $4.0 billion in overlay strategies. • Meriten Investment Management GmbH does not offer services in the U.S. It was formerly known as WestLB Mellon Asset Management KAG mbH. • Newton Group ("Newton") is comprised of the following affiliated companies: Newton Investment Management Limited, Newton Capital Management Limited (NCM Ltd) and Newton Capital Management LLC (NCM LLC). NCM LLC personnel are supervised persons of NCM Ltd and NCM LLC does not provide investment advice, all of which is conducted by NCM Ltd. Only NCM LLC and NCM Ltd offer services in the U.S. AUM for the Newton Group include assets managed by all of these companies (except NCM LLC). In addition, AUM for the Firm may include assets managed by the firm's officers as dual officers or employees of The Bank of New York Mellon and assets of wrap fee account(s) and high net worth client model(s) for which Newton Capital Management Limited provides advice in the form of non-discretionary model portfolios. • BNY Mellon owns a 20% interest in Siguler Guff & Company, LP and certain related entities (including Siguler Guff Advisers, LLC).

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