

HAMILTON'S IMPACT

**Gerald Hassell, Former Chairman and Chief Executive Officer, BNY Mellon
October 2016**

Alexander Hamilton was the founder of our company and I'm reminded of it every single day.

Alexander Hamilton was a great founding father for this country when you think about some of the things he accomplished in his relatively short life, not only writing over two-thirds of the federalist papers but really establishing the country and capitalism within our country. He really established the banking industry and the foundation for how the country was going to fund itself going forward.

One of the great attributes that he did that many people don't realize was that he consolidated the debt of the new country and he went to his bank, The Bank of New York, to actually borrow the first dollar borrowed by this new country.

This institution has lived through wars, depressions, recessions, every calamity you could possibly think of, continued to survive and support the commerce and the development of our country; and we want to try to build on that legacy, build on that heritage, and contribute to our economies and our country every single day of the week.

