



BNY MELLON

Trade Inducement Policy

To Clients,

This Policy expresses our principle regarding Trade Inducement of Securities Transactions.

Concerning Solicitation According to the Suitability Rule.

Whenever we induce clients to engage in securities trading, we, The Bank of New York Mellon Securities Company Japan Ltd. make every effort to provide applicable explanation on securities trades or financial services, and associated risks, based on the client's sophistication, experience, objectives and financial resources.

Concerning Observing Business Hours

We, The Bank of New York Mellon Securities Company Japan Ltd. comply, at all times, with the Securities and Exchange Law and other relevant rules and regulations. In addition, we make every effort to ensure the solicitation of securities trades or financial services is conducted during appropriate business hours and in accordance with the client's requirements.

Concerning Suitability of Information Provided

In order to prevent inappropriate solicitation, and ensure all information provided to the client is accurate and up to date, we, The Bank of New York Mellon Securities Company Japan Ltd. make every effort to keep abreast of the latest technology and information.

The Bank of New York Mellon Securities Company Japan Ltd.