

Press Release



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BNY Mellon enhances Trade Director post-trade processing offering in Germany

FRANKFURT, December 12, 2012 – BNY Mellon, the global leader in investment management and investment services, has announced a major enhancement to its post-trade processing offering, Trade Director, to provide enhanced automated servicing for German clients.

Trade Director now supports electronic trade confirmation using SWIFT message type 515 [confirmation of purchase or sale] and type 517 [trade confirmation affirmation], as well supporting multiple formats for the messaging of confirmed trade details to BNY Mellon's KAG [*Kapitalanlagegesellschaft*] network.

Trade Director supports all asset classes (outside of OTCs) via a single, unified trade file to streamline processing. It also offers instruction management, confirmation, standard settlement instruction (SSI) enrichment, and settlement and fails management.

Via its newly developed online reporting functionality, the service also offers clients near real-time transparency around the monitoring of trades as they move to settlement.

Thomas Brand, Head of Investment Services at BNY Mellon in Germany, said: "SWIFT's Global Electronic Trade Confirmation (GETC) initiative is gaining momentum across the EMEA region, as both the buy and sell side look to reduce costs in the face of increased competition in the post-trade confirmation space. While these latest enhancements are targeted at our German clients, there is growing interest in using MT515 and MT517 messages throughout Europe, and accordingly we will continue to look at expanding Trade Director's capabilities to meet our clients evolving needs."

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Notes to editors:

BNY Mellon has been serving clients in Germany since 1931. The company opened its first office in Frankfurt in 1972. Following its acquisition in August 2010 of BHF Asset Servicing and Frankfurter Service KAG, the company now has more than 550 employees in Germany. In addition to asset servicing, depotbanking, fund administration and asset management, BNY Mellon is active in Germany in the areas of corporate trust, treasury services, collateral management, depository receipts and client management. It has over 200 institutional relationships in Germany, including more than 20 DAX-listed corporations, and offers regional coverage for 14 countries in the German speaking and Central Eastern and South Eastern European region.

BNY Mellon is a global financial services company focused on helping clients manage and service their financial assets, operating in 36 countries and serving more than 100 markets. BNY Mellon is a leading provider of financial services for institutions, corporations and high-net-worth individuals, offering superior investment management and investment services through a worldwide client-focused team. It has \$27.9 trillion in assets under custody and administration and \$1.4 trillion in assets under management, services \$11.6 trillion in outstanding debt and processes global payments averaging \$1.4 trillion per day. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation. Additional information is available on www.bnymellon.com or follow us on Twitter @BNYMellon.

This press release is issued by The Bank of New York Mellon SA/NV to members of the financial press and media.

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