



BNY MELLON

News Release

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BNY Mellon appoints Lars Hella as Head of Depotbank Services in Germany

LONDON, November 26, 2013 – BNY Mellon, the global leader in investment management and investment services, has appointed Lars Hella as Head of Depotbank Services in Germany.

Based in Frankfurt, he will report to Laura Ahto, COO of Investment Services, Germany. Hella joined BNY Mellon's German branch in July of this year and moves into his new role from the Global Securities Operations area.

Hella has extensive industry experience of depotbanking in both Germany and Luxembourg, global custody, capital management companies (KAGs), fund accounting and fund administration. He has previously held positions with the German consulting firm itechx, CACEIS and State Street.

Thomas Brand, Head of Investment Services for Germany at BNY Mellon, said: "In his new role Lars will be key to driving excellence and innovation around our established depotbanking activities. His long experience and broad expertise in this space means he is ideally placed to further consolidate BNY Mellon's reputation as a leading provider of depotbank services here in Germany and to ensure our clients benefit to the full from the significant investment and intellectual capital we have committed to this business."

BNY Mellon in Germany has depotbank volumes of EUR133.5 billion and asset under custody and/or administration of EUR607.3 billion.

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Notes to editors:

BNY Mellon has been serving clients in Germany since 1931. The company opened its first office in Frankfurt in 1972. Following its acquisitions of BHF Asset Servicing and Frankfurter Service KAG in 2010 and Meriten Investment Management in 2012, the company now has more than 650 employees in Germany. In addition to asset servicing, depotbanking, fund administration and asset management, BNY Mellon is active in Germany in the areas of corporate trust, treasury services, collateral management, depository receipts and client management. It has over 200 institutional relationships in Germany, including more than 20 DAX-listed corporations, and offers regional coverage for 14 countries in the German speaking and Central Eastern and South Eastern European region. For more information, see www.bnymellon.de.

BNY Mellon is a global investments company dedicated to helping its clients manage and service their financial assets throughout the investment lifecycle. Whether providing financial services for institutions, corporations or individual investors, BNY Mellon delivers informed investment management and investment services in 35 countries and more than 100 markets. As of September 30, 2013, BNY Mellon had \$27.4 trillion in assets under custody and/or administration and \$1.5 trillion in assets under management. BNY Mellon can act as a single point of contact for clients looking to create, trade, hold, manage, service, distribute or restructure investments. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation (NYSE: BK). Additional information is available on www.bnymellon.com or follow us on Twitter @BNYMellon.

This press release is issued by The Bank of New York Mellon to members of the financial press and media.

All information and figures source BNY Mellon unless otherwise stated as at September 30, 2013.

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Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.