

Press Release



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BNY Mellon to provide Allianz Global Investors with outsourcing solutions for discretionary mandates

FRANKFURT, October 8, 2012 – BNY Mellon, the global leader in investment management and investment services, has been appointed to provide outsourced accounting and data management solutions to a range of discretionary mandates managed by Allianz Global Investors.

As one of the world's largest asset managers, Allianz Global Investors manages some EUR 300 billion in retail funds, special funds and discretionary mandates. The discretionary mandates comprise international portfolios that include both securities and derivatives. The mandates will be serviced by BNY Mellon Service Kapitalanlage-Gesellschaft mbH.

Michael Hartmann, Head of Operations Europe at Allianz Global Investors, said: "Given the harmonization of processes and efficiency gains, the cooperation with BNY Mellon is an important step towards a target operating model. In an international company like Allianz Global Investors, it is even more important to install cross-departmental systems and processes that can be used globally."

Thomas Brand, Head of Investment Services at BNY Mellon in Germany, said: "Our relationship with Allianz Global Investors has been a long and fruitful one, and as one of their largest custodians and depotbanks here in Germany we welcome this opportunity to further strengthen that valued partnership through the provision of these additional services. We will continue to offer Allianz Global Investors the flexibility, high-quality service and innovative solutions that it has come to expect from us as we move into this new phase of our relationship."

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Notes to editors:

BNY Mellon has been serving clients in Germany since 1931. The company opened its first office in Frankfurt in 1972. Following its acquisition in August 2010 of BHF Asset Servicing and Frankfurter Service KAG, the company now has more than 550 employees in Germany. In addition to asset servicing, depotbanking, fund administration and asset management, BNY Mellon is active in Germany in the areas of corporate trust, treasury services, collateral management, depository receipts and client management. It has over 200 institutional relationships in Germany, including more than 20 DAX-listed corporations, and offers regional coverage for 14 countries in the German speaking and Central Eastern and South Eastern European region.

BNY Mellon is a global financial services company focused on helping clients manage and service their financial assets, operating in 36 countries and serving more than 100 markets. BNY Mellon is a leading provider of financial services for institutions, corporations and high-net-worth individuals, offering superior investment management and investment services through a worldwide client-focused team. It has \$27.1 trillion in assets under custody and administration and \$1.3 trillion in assets under management, services \$11.5 trillion in outstanding debt and processes global payments averaging \$1.4 trillion per day. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation. Additional information is available on www.bnymellon.com or follow us on Twitter @BNYMellon

This press release is issued by The Bank of New York Mellon SA/NV to members of the financial press and media.

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