

News Release



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**BNY Mellon strengthens Global Collateral Services team
with new appointment in Germany**

NEW YORK & LONDON, August 20, 2013 – BNY Mellon, the global leader in investment management and investment services, has hired Gesa Benda as Global Collateral Services product segment manager for clearing houses based in Frankfurt.

Benda will manage key clearing house relationships and drive the development of BNY Mellon's GCS business in Europe. She will report to Staffan Ahlner, managing director, Global Collateral Services.

Benda has over 20 years industry experience and joins from Eurex, Europe's largest central counterparty clearing house (CCP), where she was head of derivatives clearing business development. While working at Eurex, she was responsible for establishing its cash equity clearing and implementation of client asset protection and collateral management strategy. Gesa has also previously held roles at KPMG and Deutsche Bank.

Staffan Ahlner, managing director, Global Collateral Services at BNY Mellon, said: "Gesa's appointment underlines our commitment to continuing to build our Global Collateral Services business and grow its footprint in EMEA. Gesa brings with her a wealth of knowledge and a proven ability to manage key relationships and drive growth, which will be invaluable as we execute our global business strategies. We want GCS to be the first port of call for all of our client's collateral needs through an approach that is at once global in scope and tailored to their specific regional requirements. Gesa's notable experience will greatly contribute to our success in meeting that goal."

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Notes to editors:

Global Collateral Services offers a comprehensive suite of capabilities to help our clients address their collateral, liquidity and securities financing needs. As they face evolving global regulations and rapidly changing market requirements, clients can leverage BNY Mellon's products and services to better manage counterparty and market risk in their collateral transactions, engage in more investment opportunities to help maximize their investment returns and access new financing alternatives. BNY Mellon currently services \$2 trillion in global collateral (including tri-party repo collateral worldwide) and approximately \$100 billion in assets through its Liquidity DIRECTSM investment portal, and operates one of the industry's largest securities lending programs, with \$3 trillion in lendable assets.

BNY Mellon is a global investments company dedicated to helping its clients manage and service their financial assets throughout the investment lifecycle. Whether providing financial services for institutions, corporations or individual investors, BNY Mellon delivers informed investment management and investment services in 35 countries and more than 100 markets. As of June 30, 2013, BNY Mellon had \$26.2 trillion in assets under custody and/or administration, and \$1.4 trillion in assets under management. BNY Mellon can act as a single point of contact for clients looking to create, trade, hold, manage, service, distribute or restructure investments. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation (NYSE: BK). Additional information is available on www.bnymellon.com or follow us on Twitter @BNYMellon.

This press release is issued by The Bank of New York Mellon to members of the financial press and media.

All information and figures source BNY Mellon unless otherwise stated as at June 30, 2013.

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