

Press Release

Contact: Tim Steele +44 20 7163 5850 tim.steele@bnymellon.com
Dirk Werthmann +49 69 6677 44697 dirk.werthmann@bhfassetserv.com

BNY Mellon Asset Servicing and BHF Asset Servicing GmbH confirm new cooperation agreement

FRANKFURT and LONDON, March 4, 2009 – BNY Mellon Asset Servicing, the global leader in securities servicing, and BHF Asset Servicing GmbH, one of the leading specialists in depotbank and custody business in Germany, have agreed the terms of a new partnership, effective March 1, 2009.

The cooperation partners have agreed to pool a number of supplementary services in order to enhance their existing product portfolio, enabling them to continue to offer their respective clients global reach allied with local expertise.

The key products that both companies are now able to provide include transition management, commission recapture and futures clearing. Global custody and subcustody business are two other areas where BNY Mellon and BHF Asset Servicing are further intensifying their already close cooperation. In the depotbank arena, the two companies will operate independently going forward.

Tim Keaney, co-Chief Executive Officer of BNY Mellon Asset Servicing, said: “Our two companies have worked together in a highly successful alliance for more than three years, and I am delighted that we will continue that cooperation to support our German clients and ensure they can capitalise to the fullest extent upon new opportunities as they arise.”

Wolfgang Danicke, Managing Director of BHF Asset Servicing GmbH, said: “We intend to further enhance the traditionally good cooperation between our two companies. The competencies and expertise each bank brings to the partnership ideally complement each other. This ensures that we are optimally positioned to tailor our products and services to our high net worth clients’ individual requirements.”

-ends-

Notes to editors

BHF Asset Servicing GmbH consolidates the custody, depotbanking and securities services of BHF BANK. With approx. 250 members of staff and currently holding over EUR 270 billion in assets under custody and a depotbanking volume of EUR 85 billion, BHF Asset Servicing GmbH is one of the largest players in the depotbanking and custody segment in Germany. It offers the full range of innovative and high-quality tailor-made services required by investment companies, institutional investors and foreign banks.

BNY Mellon Asset Servicing offers clients worldwide a broad spectrum of specialised asset servicing capabilities, including custody and fund services, securities lending, performance and analytics, and execution services. BNY Mellon Asset Servicing offers its products and services through The Bank of New York Mellon and other subsidiaries of The Bank of New York Mellon Corporation. The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-

This press release is issued by The Bank of New York Mellon to members of the financial press and media.
All information and figures source The Bank of New York Mellon unless otherwise stated as at December 31, 2008.
The Bank of New York Mellon, London Branch, registered in England and Wales with FC005522 and BR000818
Branch office: One Canada Square, London E14 5AL
Authorised and regulated in the UK by the Financial Services Authority.

focused team. It has \$20.2 trillion in assets under custody and administration, \$928 billion in assets under management, services more than \$11 trillion in outstanding debt, and processes global payments averaging \$1.8 trillion per day. Additional information is available at www.bnymellon.com