

News Release



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BNY Mellon Launches New Era in Global Payments Service Delivery

*New global payments infrastructure debuts
with roll-out of enhanced Euro clearing support for global clients*

*New infrastructure will offer significantly enhanced levels of
efficiency, cash management oversight and transparency*

NEW YORK and LONDON, February 13, 2014 — BNY Mellon, a global leader in investment management and investment services, today announced the beginning of a new era in its Treasury Services business with the launch of a new global payments infrastructure.

BNY Mellon's new global payments infrastructure is designed to deliver significantly enhanced levels of processing efficiency, reliability, transparency and cash management oversight. Focused initially on Euro clearing capabilities for BNY Mellon's global clients, the new infrastructure will harness and extend BNY Mellon's established strengths as a processor of US dollar-denominated payments across the extensive array of global currencies that BNY Mellon supports as a major provider of global payments and foreign exchange services.

"The service enhancements we can now deliver to clients are the result of strategic, multi-year investment in our global payments infrastructure. They also reflect an extraordinary level of collaboration across the BNY Mellon enterprise" said Ian Stewart, chief executive officer of BNY Mellon's Treasury Services group. "Our entirely new, innovative payments infrastructure will allow us to deliver more broadly the high standards of reliability, efficiency and technological strength that have made BNY Mellon a leader in USD-denominated payments. Our wealth of experience, global presence and focus on client service have positioned us for growth in the payments space. By providing an even better payments experience for our clients, our new infrastructure will help power our growth in the payments services delivery space."

The new infrastructure brings leading edge levels of efficiency and information management integration to BNY Mellon's global payments operations. It features an open architecture and custom-built modules covering the key phases of payment processing — including payment pricing and charges, account abstracts and lookup, liquidity monitoring and overall process surveillance. Designed to provide a robust, centralized global operating model for payment processing in multiple regions in any supported global currency and settled via multiple payment channels, the new infrastructure will support clients across the BNY Mellon enterprise.

"Our new global payments infrastructure is a strategically important development for businesses across BNY Mellon, because payments and fund transfers are integral to so many client relationships," said Brian Shea, president, Investment Services, and head of Client Service Delivery and Client Technology Solutions. "That's why collaboration across our business, Client Service Delivery and Client Technology Solutions teams played such a big part in the development of our new infrastructure. We're using that same approach to develop client solutions that include enhanced payment and fund transfer features. We're also focused on leveraging the full range of BNY Mellon's investment services capabilities — especially in areas like custody, accounting, market data and information management, data analytics, and cash and liquidity management — to make our Treasury Services solutions even more responsive to our clients' needs."

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Notes to Editors:

With locations on six continents and a global network of correspondent financial institutions, BNY Mellon's Treasury Services business delivers high-quality performance in global payments, trade services, and cash management. The company is a top-five participant in both the CHIPS and overall funds transfer markets, and is a recognized leader in the delivery of private-label treasury services solutions for banks and other large institutional clients.

BNY Mellon is a global investments company dedicated to helping its clients manage and service their financial assets throughout the investment lifecycle. Whether providing financial services for institutions, corporations or individual investors, BNY Mellon delivers informed investment management and investment services in 35 countries and more than 100 markets. As of December 31, 2013, BNY Mellon had \$27.6 trillion in assets under custody and/or administration, and \$1.6 trillion in assets under management. BNY Mellon can act as a single point of contact for clients looking to create, trade, hold, manage, service, distribute or restructure investments. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation (NYSE: BK). Additional information is available on www.bnymellon.com, or follow us on Twitter @BNYMellon.