

Press Release



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BNY Mellon Asset Servicing appoints Jürgen Scharfenorth as new Head of Relationship Management for Germany

FRANKFURT, 27 January 2011 – BNY Mellon Asset Servicing, the global leader in securities servicing, has appointed Jürgen Scharfenorth as Head of Relationship Management for Germany.

Scharfenorth will report to Michelle Grundmann, Managing Director at BNY Mellon Asset Servicing in Germany, and will be based in Frankfurt-am-Main. He officially takes up his new role on 1 February.

Prior to joining BNY Mellon, Scharfenorth held a number of roles at Societe Generale Securities Services Deutschland, including Managing Director Sales & Global Relationship Management for Germany and Austria; CEO of Societe Generale Securities Services, Deutsche KAG mbH; and CEO of Societe Generale Securities Services Euro-VL Deutschland GmbH.

During his 20 year career in German financial services, he has also held roles at IGEFI Deutschland, Union Investment Gesellschaft mbH, Commerzbank Investment Management and BfG Bank AG.

Scharfenorth said: “BNY Mellon’s reputation is second to none in the custody and administration space and I am looking forward to working with the team here in Germany to provide our institutional clients with the comprehensive range of tailored solutions we can now bring to the market following the BHF Asset Servicing acquisition last year.”

Michelle Grundmann said: “With his long experience in the market, Jürgen has a deep knowledge and understanding of the needs of German clients and we are very pleased to welcome him to the team. I have no doubt that he will play a key role in our ongoing efforts to establish BNY Mellon as the #1 asset servicing provider here in Germany.”

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Notes to editors:

BNY Mellon Asset Servicing offers clients worldwide a broad spectrum of specialized asset servicing capabilities, including custody and fund services, securities lending, performance and analytics, and execution services.

BNY Mellon is a global financial services company focused on helping clients manage and service their financial assets, operating in 36 countries and serving more than 100 markets. BNY Mellon is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$25.0 trillion in assets under custody and administration and \$1.17 trillion in assets under management, services \$12.0 trillion in outstanding debt and processes global payments averaging \$1.6 trillion per day. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation. Additional information is available at www.bnymellon.com.