

NAV SOLUTIONS REVIEW

June 2021

Outsourcing NAV calculations can be an efficient and cost-effective strategy for fund accounting services.

The NAV Review component of BNY Mellon NAV Solutions helps firms trust but verify, quickly and efficiently address control and oversight responsibilities, review, understand and manage validation results, access data from multiple service providers, all on one platform. And, ultimately mitigate the potential for reputational risk, loss of competitiveness and financial loss.

NAV Review provides automated data and NAV validations for independent NAV oversight and reporting over your fund administrators.

The NAV oversight dashboard is a web-based control center for all of your oversight activities. At a glance, you see everything you need to know about the status of NAV data and calculations. You can see what has been completed and signed off, what is still in progress, and most important, where there are unresolved exceptions and issues that may jeopardize NAV reporting.

Everything is clearly marked and visible using color coding. From the dashboard, you can drill down into the details, review fund groups in entirety, then drill down to see the details of each fund within the group, drilling all the way down to see the underlying share classes of each fund. As you drill down you can also filter your data to find the answers you need. For example, you can narrow down the view to see only those calculations that have been released with overrides to exceptions. And from there, carry out more in-depth analysis of the impacts of each override. You can also retrieve comments explaining the override for the current day, as well as past comments to provide historical context. It's like having a microscope to see the inner workings of the fund accounting process.

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