

NAV SOLUTIONS OVERSIGHT

June 2021

Market volatility and uncertainty raise the stakes for independent verification of daily NAVs and portfolio valuations across providers to strengthen oversight controls, improve accuracy, and reduce risk. The Oversight with Expected NAV component of BNY Mellon NAV Solutions helps firms review and understand NAV calculations, manage validation results, identify points for escalation, and see previous and current day's valuations, current positions, market prices, transactions, and other fund data. The expected NAV to actual NAV comparison and daily movement analysis, identifies valuation exceptions, and an aggregated view of data across multiple providers on one platform, delivers efficiency.

The NAV Oversight Dashboard is the control center for all of your oversight activities. From the Dashboard, you can drill down into data for fund groups, funds, and share classes. In the Expected NAV Comparison section of the Fund Overview, you can see a snapshot of how each actual calculation compares to expected values via an independent methodology and the basis point impact of any variance.

To carry out further oversight, you can also review the type and severity of each variance, any related exceptions and compare them to the tolerance thresholds for each value in each underlying component. From this screen, you can also see a list of exceptions raised during the process, and retrieve additional detail and analysis provided by the NAV Solutions team, including specific comments that help you understand cause and effect with detailed analysis.

In this case, NAV Solutions is showing an exception caused by incorrect FX rates and provide supporting documentation and data to describe the situation in further detail. Our collaborative service model and the ability to integrate with your online communication tools helps to escalate issues.

Oversight with Expected NAV helps reduce the footwork and the guesswork, with automated NAV validation rules performed on a pre-NAV release basis with full audit trails. All in one powerful platform, helping enable fulfillment of your oversight responsibilities.

To learn more about Oversight with Expected NAV and the other components of BNY Mellon NAV Solutions, contact your relationship manager or visit bnymellon.com.

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