

OUR UNIQUE VANTAGE POINT

March 2022

ETFs are reaching a point of maturity and the market is demanding more availability and efficiency from asset managers. As both an investment servicer, supporting over a trillion dollars in global ETF assets and an ETF manager, BNY Mellon has a unique vantage point into the buy-side and sell-side ETF markets. This vantage point spans global asset managers, market makers, liquidity providers, distributors and the end investors.

In the US, BNY Mellon Markets is an authorized participant in the primary market, supplying liquidity by creating and redeeming ETF shares with the ETF company directly.

And in the secondary market, BNY Mellon Pershing acts as a market-maker, providing two-sided quotes and acting as counterparty to secondary market trades.

Supporting the ETF ecosystem for more than 20 years, BNY Mellon provides award-winning, innovative services with a global presence that spans across North America to Europe and Hong Kong.

Backed by buy-side, sell-side and servicing experts, BNY Mellon's ETF team collaborates with issuers across the entire ETF life cycle.

Our core ETF services span every need:

- Fund Administration, such as financial and regulatory reporting
- Fund Accounting, where we perform daily pricing for end of day daily net-asset-value valuation
- Custody, where we handle cash movements, trade processing and foreign-market opening.
- ETF Services, solutions covering unique structural aspects of an ETF such as liquidity provider management, order taking, basket creation, collateral management and new product consulting.

All of this is delivered through our front-to-back-office technology platform, helping to ensure efficiency, resiliency and transparency

BNY Mellon combines the end-to-end capabilities of a global ETF service provider with the hands-on support you need to help you address your most complex operational requirements.

With the flexibility to execute on almost any investment strategy, you can rely on our ETF knowledge and relationship-driven approach to get your products to market, efficiently.

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