

Algos are powerful tools, capable of accomplishing complex and highly specific investment goals that may otherwise be difficult to achieve. So take your currency trading and hedging to the next level with BNY Mellon's suite of FX algorithmic strategies.

WHAT ARE ALGOS?

Algorithmic orders (algos) are automated trading strategies that execute according to predefined rules. BNY Mellon's algos are designed to execute orders efficiently over time with minimal market impact. Further, algos don't get tired or distracted and can adapt to changes in market conditions while still leaving you in control.

WHAT CAN ALGOS DO FOR ME?

Algos can be configured to carry out all manner of highly specific trading strategies. To give a very simple example, imagine you wish to buy \$100 million of USDJPY over a 30 minute period. Algos can break that trade into smaller slices, slowly filling it over the specified investment horizon without alerting the wider market to your trading intentions and seeing prices move against you.

WHY BNY MELLON'S ALGOS?

Due to our position as the world's largest custody bank, BNY Mellon sits at the center of the global currency market, with access to natural uncorrelated FX flows.

Given our unique client mix, our algos can be deployed in a liquidity pool that is frequently uncorrelated to traditional FX dealers and can help clients minimize market impact. Algos are particularly useful for institutional portfolio managers or traders for whom efficiency is a high priority.

WHERE CAN I FIND THE ALGOS?

You can access the strategies directly on trading venues including Bloomberg, FX Connect and soon on FXAll. Alternatively, the algos are available via your BNY Mellon salesperson.

WILL BNY MELLON FX TRADERS BE ABLE TO SEE MY ALGO STRATEGY?

Our segregated desk monitors all algorithmic and benchmark orders. This desk is staffed by execution traders who are segregated from the principal trading desk.

HOW DO I GET STARTED USING ALGOS?

Please contact eFXsales@bnymellon.com for more information or your usual BNY Mellon relationship manager.

MEET OUR FAMILY OF ALGOS



TWAP

Time Weighted Average Price is a strategy that executes small, evenly distributed orders across a specific time horizon.



FLOAT

A strategy that passively posts and re-pegs with the market, to ensure you move in line with the market.



TIMESLICER

Distributes the entire order across a predefined time window, adhering rigidly to the schedule.



VWAP

Volume Weighted Average Price is a volume-based order that trades in line with historic volume and real-time variables over a defined time period.

NEXT UP ON ELECTRONIC VENUES



POV

Percentage of Volume determines a trading strategy based on historic volumes and the defined participation rate.



SEEK

Seeks out liquidity using our advanced smart order router.



HUNT

Finds liquidity at favorable prices but urgently fills an order if prices move against you.

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