THE BANK OF NEW YORK MELLON CORPORATION Quarterly Financial Trends

January 23, 2015

Notes:

The following transactions/changes have impacted the reporting of our results:

On February 17, 2015, The Bank of New York Mellon Corporation (the "Company") announced an adjustment to its financial results for the fourth quarter ended December 31, 2014, to include an additional after-tax litigation expense of \$598 million in anticipation of the resolution of several previously disclosed matters, including substantially all of the foreign exchange-related actions. The financial impact of the adjustment is not reflected in the attached document. For further information about the impact of the adjustment, please refer to the Company's Current Report on Form 8-K filed with the Securities and Exchange Commission on February 17, 2015.

In the first quarter of 2014, prior periods were restated to reflect the retrospective application of adopting new accounting guidance related to our investments in qualified affordable housing projects (ASU 2014-01).

In the first quarter of 2014, results of Newton's private client business were reclassified from the Investment Management business to the Other segment. Newton's private client business was sold in September 2013.

Restructuring charges in the second quarter of 2014 represent corporate initiatives and were recorded in the Other segment. In the fourth quarter of 2013, restructuring charges were recorded in the businesses. Prior to the fourth quarter of 2013, all restructuring charges were reported in the Other segment.

In the first quarter of 2013, incentive expense related to restricted stock and certain corporate overhead charges were allocated to Investment Management and Investment Services businesses which were previously included in the Other segment. All prior periods were restated to reflect these changes.

In the first quarter of 2012, we reclassified the results of the Shareowner Services business from the Investment Services business to the Other segment. The reclassification did not impact the consolidated results. All prior periods have been restated.

The following items have impacted the comparability of our results:

The fourth quarter of 2014 includes a benefit primarily related to a tax carryback claim.

The third quarter of 2014 includes gains related to the sales of the investment in Wing Hang Bank and the One Wall Street building.

The third quarter of 2014 includes charges related to litigation and restructuring.

The second quarter of 2014 includes charges related to investment management funds and severance.

The fourth quarter of 2013 includes a loss related to an equity investment.

The third quarter of 2013 includes a benefit related to the U.S. Tax Court's partial reconsideration of a tax decision disallowing certain foreign tax credits.

The second quarter of 2013 includes a gain related to an equity investment.

The first quarter of 2013 includes a tax charge related to the disallowance of certain foreign tax credits.

The second quarter of 2012 includes a charge related to the settlement of the Sigma class action lawsuit.

All of these items are detailed in the trends that follow.

Certain immaterial reclassifications/revisions have been made to prior periods to place them on a basis comparable with the current period's presentation.

Average Assets:

In businesses where average deposits are greater than average loans, average assets include an allocation of investment securities equal to the difference.

Return on Common and Tangible Common Equity:

Quarterly return on common and tangible common equity ratios are annualized.

Non-GAAP Measures:

Certain Non-GAAP measures are included in the following schedules. These measures are used by management to monitor financial performance, both on a companywide and on a business basis. These Non-GAAP measures impact certain revenue/expense categories, percentages and ratios by the exclusion and/or adjustment of items listed above and described in footnotes. For further information, see 'Supplemental information -- Explanation of GAAP and Non-GAAP Financial Measures' in The Bank of New York Mellon Corporation's Quarterly Earnings Release dated January 23, 2015, for the fourth quarter of 2014, furnished as an exhibit to the Current Report on Form 8-K to which these Quarterly Financial Trends are furnished as an exhibit (the "Form 8-K"). Summations may not equal due to rounding. As a result of our rounding convention and reclassifications noted above, differences may exist between the business trends data versus business data in the Form 10-K for the year ended December 31, 2013 or other reports filed with the SEC.

12 Quarter Trend

				012					20	-)14			
Iollar amounts in millions unless otherwise noted)	1st Qtr	2nd	Qtr	3rd Qtr	4th Qtr		1st Qtr	2nd	Qtr	3rd Qtr	4th C	Qtr	1st Qtr	2	2nd Qtr	3	3rd Qtr	4th	Qtr
evenue:																			
Investment services fees																			
Asset servicing	\$ 943		950	\$ 942	\$ 945	\$	969		988	\$ 964	\$ 98		\$ 1,009	\$	1,022	\$	1,025		019
Issuer services	251		275	311	215		237		294	322	23		229		231		315		193
Clearing services	303		309	287	294		304		321	315	33		325		326		337		347
Treasury services	136		134	138	141		141		139	137		37	136		141		142		145
Total investment services fees	1,633		668	1,678	1,595		1,651		742	1,738	1,6		1,699		1,720		1,819		704
investment management and performance fees	745		797	779	853		822		848	821	9	04	843		883		881		885
Foreign exchange & other trading revenue	191		180	182	139		161	2	207	160	14	46	136		130		153		151
Distribution and servicing	46		46	48	52		49		45	43		43	43		43		44		43
inancing-related fees	44		37	46	45		41		44	44		43	38		44		44		43
nvestment and other income (a)	152		61	137	132		88		285	151	(*	43)	102		142		890		78
Total fee revenue (a)	2,811	2,	789	2,870	2,816		2,812	3,1	171	2,957	2,7	75	2,861		2,962		3,831	2,	904
Net securities gains (losses)	40		50	22	50		48		32	22		39	22		18		20		31
Total fee and other revenue (a)	2,851	2,8	839	2,892	2,866		2,860	3,2	203	2,979	2,8	14	2,883		2,980		3,851	2,	935
ncome (loss) of consolidated investment management funds	43		57	47	42		50		65	32	:	36	36		46		39		42
let interest revenue	765		734	749	725		719	7	757	772	7	61	728		719		721		712
Total revenue (a)	3,659	3,6	630	3,688	3,633		3,629	4,0	025	3,783	3,6	11	3,647		3,745		4,611	3,	689
vision for credit losses	5		(19)	(5)	(61)		(24)		(19)	2		6	(18)		(12)		(19)		1
ninterest expenses	2,551	2,	572	2,584	2,683		2,703	2,7	716	2,682	2,7	93	2,676		2,749		2,673	2,	651
mortization of intangible assets	96		97	95	96		86		93	81	;	82	75		75		75		73
lerger & integration, litigation and restructuring charges	109		378	26	46		39		13	16		2	(12)		122		220		21
Total noninterest expense	2,756	3,0	047	2,705	2,825		2,828	2,8	322	2,779	2,8	77	2,739		2,946		2,968	2,	745
ome (loss) from continuing operations before taxes (a)	898	(602	988	869		825	1,2	222	1,002	7:	28	926		811		1,662		943
ovision for income taxes	269		106	239	228		1,062	3	339	19	1	72	232		217		556		88
let income (loss) from continuing operations (a)	629	4	496	749	641		(237)	8	883	983	5	56	694		594		1,106		855
t income (loss) attributable to noncontrolling interest (b)	(12)		(30)	(25)	(11)		(16)		(40)	(8)	(17)	(20)		(17)		(23)		(24)
ferred stock dividends		-	_	(5)	(13)		(13)		(12)	(13)	(2	26)	(13)		(23)		(13)		(24)
et income (loss) applicable to common shareholders of The Bank of New																			
ork Mellon Corporation (a)	\$ 617	\$ 4	466	\$ 719	\$ 617	\$	(266)	\$ 8	331	\$ 962	\$ 5	13	\$ 661	\$	554	\$	1,070	\$	807
nings Per Share (a)(c)	\$ 0.51	\$ 0	.39	\$ 0.61	\$ 0.52	\$	(0.23)	\$ 0	.71	\$ 0.82	\$ 0.4	44	\$ 0.57	\$	0.48	\$	0.93	\$ C	0.70
sets under management at period-end (in billions) (d)	\$ 1,302	\$ 1,2	293	\$ 1,353	\$ 1,380	\$	1,423	\$ 1,4	427	\$ 1,532	\$ 1,5	83	\$ 1,620	\$	1,636	\$	1,646	\$1,	710
ets under custody and/or administration at period-end (in trillions) (f)	\$ 25.7	\$2	5.2	\$ 26.4	\$ 26.3	\$	26.3	\$2	6.2	\$ 27.4	\$ 27	.6	\$ 27.9	\$	28.5	\$	28.3	\$ 2	28.5
xet value of securities on loan at period-end (in billions) (g)	\$ 256	\$ 2	267	\$ 251	\$ 237	\$	244	\$ 2	255	\$ 255	\$ 23	35	\$ 264	\$	280	\$	282	\$	289
tax operating margin - GAAP	24 9	Va	16 %	27 %	6 24	%	23 %		30 %	26 %		20 %	25 %	6	22 %		36 %		26 9
Non-GAAP (h)	30 9		29 %	30 %			23 %		28 %	20 %		26 %	27 9		30 %		29 %		28 9
Irn on common equity (annualized) - GAAP	7.4 9		5.5 %	8.3 %			27 /0 N/M		9.7 %	11.1 %		.7 %	7.4 %		6.1 %		11.6 %		8.7
							N/M												
urn on tangible common equity (annualized) - Non-GAAP	21.0 9		5.7 %	22.1 %				_	5.0 %	28.3 %		.3 %	17.6 %		14.5 %		26.2 %	1	19.5 %
rcent of non-US fee and net interest revenue - (i)	37 9	%	37 %	37 %	6 36	%	35 %		36 %	38 %	:	39 %	37 9	6	38 %		43 %		35 %

(a) In the 1st quarter 2014, prior periods were restated to reflect the retrospective application of adopting new accounting guidance related to our investments in qualified affordable housing projects (ASU 2014-01). See page 23 of the Quarterly Earnings Release dated January 23, 2015 attached as an exhibit to the Form 8-K.

(b) Primarily attributable to noncontrolling interests related to consolidated investment management funds.

(c) The 2nd quarter 2012 includes \$0.18 of litigation expense. The 1st quarter 2013 includes a \$0.73 charge related to the disallowance of certain foreign tax credits. The 2nd quarter 2013 includes a \$0.09 gain related to an equity investment. The 3rd quarter 2013 includes a \$0.22 benefit related to the U.S. Tax Court's partial reconsideration of a tax decision disallowing certain foreign tax credits. The 4th quarter 2013 includes a \$0.10 loss related to an equity investment. The 2nd quarter 2014 includes a \$0.14 charge related to severance and certain investment management funds. The 3rd quarter 2014 includes a \$0.27 gain related to the sale of an investment in Wing Hang Bank, \$0.18 related to a gain on the sale of the One Wall Street building and a \$0.16 charge related to litigation and restructuring. The 4th quarter of 2014 includes a \$0.12 benefit primarily related to a tax carryback claim, net of litigation and restructuring charges.

(d) Excludes securities lending cash management assets and assets managed in the Investment Services business. Also excludes assets under management related to Newton's private client business that was sold in September 2013. (e) Preliminary.

(f) Includes the AUC/A of CIBC Mellon Global Securities Services Company ("CIBC Mellon"), a joint venture with the Canadian Imperial Bank of Commerce, of \$1.2 trillion at March 31, 2012, June 30, 2012 and Sept. 30, 2012, \$1.1 trillion at Dec. 31, 2013, \$1.2 trillion at March 31, 2013, \$1.1 trillion at Jec. 31, 2013, \$1.2 trillion at March 31, 2014, June 30, 2014, and Sept. 30, 2014, and Sept. 30, 2014.

(g) Represents the total amount of securities on loan managed by the Investment Services business. Excludes securities for which BNY Mellon acts as agent, beginning in the fourth quarter of 2013, on behalf of CIBC Mellon clients, which totaled \$62 billion at Dec. 31, 2013, \$66 billion at March 31, 2014, \$64 billion at June 30, 2014 and \$65 billion at Sept. 30, 2014 and Dec. 31, 2014.

(h) Non-GAAP excludes gain (loss) related to equity investment, net income attributable to noncontrolling interest of consolidated investment management funds, the gains on the sales of our investment in Wing Hang Bank and the One Wall Street building, M&I, litigation and restructuring charges, a charge (recovery) related to investment management funds, net of incentives and amortization of intangibles, if applicable. See "Supplemental information - Explanation of GAAP and Non GAAP financial measures" beginning on page 24 of the Quarterly Earnings Release.

(i) Includes fee revenue, net interest revenue and income from consolidated investment management funds, net of net income attributable to noncontrolling interests.

Note: See pages 3 through 6 for additional details of revenue/expense items impacting consolidated results.

N/M - Not meaningful

FEE AND OTHER REVENUE - 12 Quarter Trend

			2	012						2	013							2	014			_
(dollar amounts in millions unless otherwise noted)	1st Qtr		2nd Qtr		3rd Qtr	4th Qtr		1st Qtr	:	2nd Qtr		3rd Qtr		4th Qtr		1st Qtr	:	2nd Qtr		3rd Qtr	4th Qtr	
Investment services fees:																						-
Asset servicing	\$ 894	\$	891	\$	893	\$ 904	\$	930	\$	938	\$	929	\$	953	\$	971	\$	976	\$	988	\$ 982	
Securities lending	49		59		49	41		39		50		35		31		38		46		37	37	
Issuer services	251		275		311	215		237		294		322		237		229		231		315	193	
Clearing services	303		309		287	294		304		321		315		324		325		326		337	347	
Treasury services	 136		134		138	141		141		139		137		137		136		141		142	 145	_
Total investment services fees	1,633		1,668		1,678	1,595		1,651		1,742		1,738		1,682		1,699		1,720		1,819	1,704	
Investment management and performance fees	745		797		779	853		822		848		821		904		843		883		881	885	
Foreign exchange and other trading revenue	191		180		182	139		161		207		160		146		136		130		153	151	
Distribution and servicing	46		46		48	52		49		45		43		43		43		43		44	43	
Financing-related fees	44		37		46	45		41		44		44		43		38		44		44	43	
Investment and other income	 152		61		137	132		88		285		151		(43)		102		142		890	 78	_
Total fee revenue	2,811		2,789		2,870	2,816		2,812		3,171		2,957		2,775		2,861		2,962		3,831	2,904	
Net securities gains (losses)	 40		50		22	 50		48		32		22	_	39		22		18		20	 31	_
Total fee and other revenue - Non-GAAP	\$ 2,851	\$	2,839	\$	2,892	\$ 2,866	\$	2,860	\$	3,203	\$	2,979	\$	2,814	\$	2,883	\$	2,980	\$	3,851	\$ 2,935	
Fee and other revenue as a percentage of total revenue - excluding net securities gains	78 %		78 %		78 %	78 %	þ	79 %)	79 %		79 %		78 %		79 %	•	79 %		83 %	79 %	, 2
Assets under management at period-end (in billions) (a)	\$ 1,302	\$	1,293	\$	1,353	\$ 1,380	\$	1,423	\$	1,427	\$	1,532	\$	1,583	\$	1,620	\$	1,636	\$	1,646	\$ 1,710	(b)
Assets under custody and/or administration at period-end (in trillions) (c)	\$ 25.7	\$	25.2	\$	26.4	\$ 26.3	\$	26.3	\$	26.2	\$	27.4	\$	27.6	\$	27.9	\$	28.5	\$	28.3	\$ 28.5	(b)
Market value of securities on loan at period-end (in billions) (d)	\$ 256	\$	267	\$	251	\$ 237	\$	244	\$	255	\$	255	\$	235	\$	264	\$	280	\$	282	\$ 289	
S&P 500 Index - period-end	1408		1362		1441	1426	6	1569)	1606		1682		1848		1872	2	1960		1972	2059	3
S&P 500 Index - daily average	1349)	1350)	1401	1418	3	1514	Ļ	1609		1675		1769	1	1835	5	1900		1976	2009	ł

(a) Excludes securities lending cash management assets and assets managed in the Investment Services business. Also excludes assets under management related to Newton's private client business that was sold in September 2013.

(b) Preliminary.

(c) Includes the AUC/A of CIBC Mellon Global Securities Services Company ("CIBC Mellon"), a joint venture with the Canadian Imperial Bank of Commerce, of \$1.2 trillion at March 31, 2012, June 30, 2012 and Sept. 30, 2012, \$1.1 trillion at Dec. 31, 2012, \$1.2 trillion at March 31, 2013, \$1.1 trillion at June 30, 2013, \$1.2 trillion at Sept. 30, 2013, Dec. 31, 2013, March 31, 2014, June 30, 2014 and Sept. 30, 2014, and \$1.1 trillion at Dec. 31, 2014.

(d) Represents the total amount of securities on loan managed by the Investment Services business. Excludes securities for which BNY Mellon acts as agent, beginning in the fourth quarter of 2013, on behalf of CIBC Mellon clients, which totaled \$62 billion at Dec. 31, 2013, \$66 billion at March 31, 2014, \$64 billion at June 30, 2014 and \$65 billion at Sept. 30, 2014 and Dec. 31, 2014.

Average Balances and Interest Rates

March	31	Los e									
		June	30	Septem	ber 30	Decemb	ber 31	March	31	June	30
Average	Average	Average	Average	Average	Average	Average	Average	Average	Average	Average	Average
											rates
\$ 35,095	1.30 %	\$ 38,474	0.98 %	\$ 41,201	0.96 %	\$ 41,018	0.80 %	\$ 40,967	0.70 %	\$ 42,772	0.64 %
63 526	0.27 %	57 904	0.27 %	61 8/0	0.21 %	71 794	0.21 %	63 240	0.20.%	55 011	0.22 %
03,320	0.27 /6	57,504	0.27 /0	01,043	0.21 /0	71,734	0.21 /0	03,240	0.20 /8	35,511	0.22 /0
5,174	0.73 %	5,493	0.62 %	5,315	0.64 %	5,984	0.56 %	7,478	0.54 %	7,878	0.52 %
12,901	1.29 %	13,331	1.27 %	13,033	1.30 %	13,085	1.26 %	13,346	1.17 %	13,906	1.14 %
20,128	2.46 %	19,663	2.52 %	18,821	2.62 %	20,560	2.42 %	21,358	2.38 %	21,689	2.40 %
10,180	1.77 %	9,998	1.86 %	10,574	1.61 %	9,968	1.64 %	11,575	1.36 %	12,318	1.32 %
30,308	2.23 %	29,661	2.30 %	29,395	2.26 %	30,528	2.16 %	32,933	2.02 %	34,007	2.01 %
					1.94 %						
17,268	1.56 %	15,387	1.65 %	18,917	1.39 %	19,915	1.39 %	18,814	1.54 %	19,887	1.62 %
32,347	2.44 %	39,070	2.23 %	41,430	1.94 %	41,361	1.94 %	42,397	1.85 %	47,631	1.80 %
3,354	2.97 %	4,777	2.65 %	5,933	2.57 %	6,154	2.52 %	6,194	2.38 %	6,377	2.26 %
33,839	2.84 %	32,625	2.51 %	33,724	2.51 %	35,082	2.04 %	34,507	2.03 %	33,243	1.93 %
2,519	2.78 %	3,033	2.57 %	4,431	2.40 %	5,294	2.54 %	5,878	2.40 %	6,869	2.33 %
89,327	2.45 %	94,892	2.25 %	104,435	2.06 %	107,806	1.90 %	107,790	1.91 %	114,007	1.86 %
236,331	1.56 %	239,755	1.48 %	255,228	1.40 %	270,215	1.27 %	265,754	1.26 %	268,481	1.27 %
(392)		(382)		(361)		(337)		(264)		(237)	
4,271		4,412		4,277		4,284				5,060	
49,690		49,933		48,775		50,439		52,137		52,627	
11,444				10,995		11,394		11,503		11,524	
\$ 301,344		\$ 305,002		\$ 318,914		\$ 335,995		\$ 333,664		\$ 337,455	
\$ 4,446	0.28 %	\$ 8,421	0.24 %	\$ 9,724	0.16 %	\$ 8,570	0.18 %	\$ 8,778	0.19 %	\$ 8,183	0.22 %
704	0.10 %	702	0.13 %	730	0.17 %	815	0.29 %	819	0.29 %	897	0.24 %
33,618	0.08 %	33,180	0.11 %	34,193	0.07 %	38,085	0.06 %	39,091	0.05 %	41,706	0.04 %
86,670	0.15 %	88,179	0.13 %	93,613	0.10 %	95,249	0.09 %	99,040	0.08 %	100,433	0.07 %
125,438	0.14 %	130,482	0.13 %	138,260	0.10 %	142,719	0.09 %	147,728	0.08 %	151,219	0.07 %
8,584	(0.02)%	11,254	0.01 %	10,092	(0.06)%	10,158	0.07 %	9,187	(0.12)%	9,206	(0.28)%
1,153	1.55 %	1,256	1.87 %	1,397	1.87 %	1,943	1.41 %	2,552	1.35 %	3,036	1.40 %
2,579	0.79 %	2,550	0.99 %	1,855	0.72 %	1,869	1.29 %	1,397	0.76 %	1,443	0.19 %
7,555	0.11 %	7,895	0.10 %	8,141	0.10 %	8,532	0.09 %	9,019	0.09 %	9,073	0.08 %
20,538	1.79 %	20,084	1.67 %	19,535	1.66 %	19,259	1.46 %	18,878	1.18 %	19,002	0.94 %
165,847	0.34 %	173,521	0.32 %	179,280	0.28 %	184,480	0.25 %	188,761	0.20 %	192,979	0.16 %
66,613		62,860		70,230		79,987		70,337		70,648	
24,248		23,588		23,712		24,458		27,416		26,779	
10,159		10,072		9,686		10,114		10,186		10,242	
33,718		34,123		34,522		36,028		35,966		35,817	
759		838		1,484		928		998		990	
\$ 301,344		\$ 305,002		\$ 318,914		\$ 335,995		\$ 333,664		\$ 337,455	
-	 5,174 63,526 5,174 12,901 20,128 10,180 30,308 17,268 32,347 3,354 33,839 2,519 89,327 236,331 (392) 4,271 49,690 11,444 \$ 301,344 \$ 301,344 \$ 301,344 \$ 4,446 704 33,618 86,670 125,438 8,584 1,153 2,579 7,555 20,538 165,847 66,613 24,248 10,159 33,718 759 	\$ 35,095 1.30 % 63,526 0.27 % 5,174 0.73 % 12,901 1.29 % 20,128 2.46 % 10,180 1.77 % 30,308 2.23 % 17,268 1.56 % 32,347 2.44 % 3,354 2.97 % 33,839 2.84 % 2,519 2.78 % 89,327 2.45 % 236,331 1.56 % (392) 4,271 49,690 11,444 \$ 301,344 0.10 % 33,618 0.08 % 86,670 0.15 % 125,438 0.14 % 8,584 (0.02)% 1,153 1.55 % 2,579 0.79 % 7,555 0.11 % 20,538 1.79 % 165,847 0.34 % 66,613 24,248 10,159 33,718	\$ 35,095 1.30 % \$ 38,474 63,526 0.27 % 57,904 5,174 0.73 % 5,493 12,901 1.29 % 13,331 20,128 2.46 % 19,663 10,180 1.77 % 9,998 30,308 2.23 % 29,661 17,268 1.56 % 15,387 32,347 2.44 % 39,070 3,354 2.97 % 4,777 33,839 2.84 % 32,625 2,519 2.78 % 3,033 89,327 2.45 % 94,892 236,331 1.56 % 239,755 (392) (382) 4,412 49,690 49,933 11,444 11,284 \$ 301,344 \$ 305,002 \$ 4,446 0.28 % \$ 8,421 704 0.10 % 702 33,618 0.08 % 33,180 86,670 0.15 % 88,179 125,438 0.14 % 130,482 8,584 (0.02)% 11,254 1,153 1.55 % 1,256 </td <td>\$ 35,095 1.30 % \$ 38,474 0.98 % 63,526 0.27 % 57,904 0.27 % 5,174 0.73 % 5,493 0.62 % 12,901 1.29 % 13,331 1.27 % 20,128 2.46 % 19,663 2.52 % 10,180 1.77 % 9,998 1.86 % 30,308 2.23 % 29,661 2.30 % 17,268 1.56 % 15,387 1.65 % 32,347 2.44 % 39,070 2.23 % 2,519 2.78 % 3.033 2.57 % 236,331 1.56 % 239,755 1.48 % (392) (382) 4,412 49,690 49,933 11,44 11.284 \$ 301,344 \$ 305,002 33 % \$ 34,40 0.28 % \$ 8,421 0.24 % \$ 33,618 0.08 % 33,180 0.11 % 86,670 0.15 % 88,179 0.13 % 125,438 0.14 % 130,482 0.13 % 2,579 0.79 % 2,550 0.99 % 7,555</td> <td>$\begin{array}{c c c c c c c c c c c c c c c c c c c$</td> <td>$\begin{array}{ c c c c c c c c c c c c c c c c c c c$</td> <td>$\begin{array}{ c c c c c c c c c c c c c c c c c c c$</td> <td>$\begin{array}{ c c c c c c c c c c c c c c c c c c c$</td> <td>$\begin{array}{ c c c c c c c c c c c c c c c c c c c$</td> <td>$\begin{array}{ c c c c c c c c c c c c c c c c c c c$</td> <td>$\begin{array}{ c c c c c c c c c c c c c c c c c c c$</td>	\$ 35,095 1.30 % \$ 38,474 0.98 % 63,526 0.27 % 57,904 0.27 % 5,174 0.73 % 5,493 0.62 % 12,901 1.29 % 13,331 1.27 % 20,128 2.46 % 19,663 2.52 % 10,180 1.77 % 9,998 1.86 % 30,308 2.23 % 29,661 2.30 % 17,268 1.56 % 15,387 1.65 % 32,347 2.44 % 39,070 2.23 % 2,519 2.78 % 3.033 2.57 % 236,331 1.56 % 239,755 1.48 % (392) (382) 4,412 49,690 49,933 11,44 11.284 \$ 301,344 \$ 305,002 33 % \$ 34,40 0.28 % \$ 8,421 0.24 % \$ 33,618 0.08 % 33,180 0.11 % 86,670 0.15 % 88,179 0.13 % 125,438 0.14 % 130,482 0.13 % 2,579 0.79 % 2,550 0.99 % 7,555	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$

Note: Interest and average rates were calculated on a taxable equivalent basis, at tax rates of approximately 35%, using dollar amounts in thousands and the actual number of days in the year.

Average Balances and Interest Rates (continued)

Attende Decime 2 Decime 3			201	3					20	14			
Internet control space1. Labora Rest Labora Labora <thlabora< th=""> <thlabora< th=""> Labor</thlabora<></thlabora<>	(dollar amounts in millions)	Septem	ber 30	Decemb	per 31	March	n 31	June	30	Septem	ber 30	Decemb	er 31
Interse-bearing decoulds with Exerts formary longen § 4 5 9 <									-		-		
Interest-seeing decouls will Pederal Reserve & other oring lamba 6.07.4 0.23 N 0.22 0.25 N 0.26 N 0.26 N 0.25						-			-		· ·		
Enders facts out and assemines purchance under result agreements 8,894 0,95 % 1,00 % 11,16 0.61 % 13,367 0.55 % 15,868 0.61 % 18,267 1.07 % Mering lines 1,00 % 1,224 1,00 % 1,248 1,04 %	Interest-bearing deposits with banks (primarily foreign)	\$ 41,597	0.66 %	\$ 39,563	0.71 %	\$ 41,617	0.71 %	\$ 41,424	0.74 %	\$ 34,882	0.66 %	\$ 24,623	0.49 %
Magin kins 1,463 1,05 1,224 1,05 1,264 1,05 1,065 1,045 <	Interest-bearing deposits with Federal Reserve & other central banks	65,704	0.23 %	83,232	0.23 %	74,399	0.25 %	85,546	0.26 %	88,713	0.23 %	97,440	0.22 %
Non-mapping basis: Participand basis: Partici	Federal funds sold and securities purchased under resale agreements	8,864	0.56 %	9,403	0.61 %	11,118	0.61 %	13,387	0.58 %	15,683	0.61 %	18,536	0.56 %
Dense 21,37 24,0% 22,58 22,98 22,08 22,08 22,08 22,08 22,08 22,08 22,08 22,08 22,08 22,08 22,08 22,08 12,08 <th< td=""><td>Margin loans</td><td>14,653</td><td>1.10 %</td><td>15,224</td><td>1.08 %</td><td>15,840</td><td>1.07 %</td><td>17,050</td><td>1.05 %</td><td>18,108</td><td>1.04 %</td><td>18,897</td><td>1.01 %</td></th<>	Margin loans	14,653	1.10 %	15,224	1.08 %	15,840	1.07 %	17,050	1.05 %	18,108	1.04 %	18,897	1.01 %
promy forms 12225 13 % 13080 122 % 13851 1.4 % 1.28 % <td>Non-margin loans:</td> <td></td>	Non-margin loans:												
Table increasing loans 33,803 2,01 % 35,644 1,89 % 35,677 1,90 % 39,393 1,94 % 36,727 1,86 % 37,547 1,86 % 35,302 1,41 % 33,303 1,41 % 34,318 1,56 % 35,302 1,41 % 34,318 1,56 % 35,332 1,41 % 34,318 1,56 % 35,341 1,21 % 34,312 1,56 % 35,31 1,31 % 1,11,11	Domestic offices	21,378	2.40 %	22,538	2.28 %	22,002	2.31 %	22,566	2.30 %	23,826	2.20 %	25,103	2.20 %
Security Security Number of all states DS. government adapting obligations 46,746 2.02 % 4.3445 2.00 % 42,713 1.61 % 17,462 1.65 % 4.6161 1.07 % 44,016 1.07 % 44,016 1.07 % 44,016 1.07 % 44,016 1.07 % 44,016 1.07 % 44,016 1.07 % 44,016 1.07 % 44,016 1.07 % 44,016 1.07 % 44,016 1.07 % 45,027 1.07 % 55,027 1.07 % 55,027 1.07 % 55,027 1.07 % 55,027 1.07 % 51,028 1.17 % 51,00 % 11,04 % 1.10 % 11,04 % 1.10 % 11,04 % 1.10 % 11,04 % 1.10 % 11,05 % 311,60 % 1.02 % 1.02 % 1.02 % 1.02 % 1.02 % 1.02 % 1.02 % 1.02 % 1.02 % 1.02 % 1.02 % 1.02 % 1.02 % 1.02 % 1.02 % 1.02 % 1.02 % 1.02 % <	Foreign offices	12,225	1.31 %	13,006	1.22 %	13,805	1.26 %	13,833	1.34 %	12,901	1.30 %	12,844	1.21 %
U.S. government alignations 16.540 1.76 % 13.418 1.96 % 47.213 1.61 % 17.462 1.63 % 2.007 1.86 % 24.311 1.44 % U.S. government algenor delignations 6.47.4 2.02 % 4.34.64 2.00 % 4.61.07 2.50 % 6.617 2.60 % 6.80 % 7.77 % 6.91 % 2.20 % 4.34.66 1.67 % 4.31.67 1.67 % 4.31.67 1.67 % 4.31.67 1.67 % 4.31.67 1.67 % 4.31.67 1.67 % 4.31.67 1.67 % 4.31.67 1.67 % 4.31.67 1.67 % 4.31.67 1.67 % 4.31.67 1.67 % 4.31.67 1.67 % 4.31.67 1.27 % 5.32 2 2.64 % 1.67 % 1.67 % 5.32 2 1.67 % 1.63 % 2.06 % 1.27 % 1.63 % 1.67 % 1.63 % 1.28 % 1.27 % 1.63 % 1.06 % 1.06 % 1.28 % 1.27 % 1.63 % 1.06 % 1.06 % 1.02 % 1.02 % 1.06 % 1.02 % 1.06 % 1.02 % 1.06 % 1.02 % 1.06 % 1.06 % 1.02 % 1.06 % 1.06 % 1.06 %	Total non-margin loans	33,603	2.01 %	35,544	1.89 %	35,807	1.90 %	36,399	1.94 %	36,727	1.88 %	37,947	1.86 %
U.S. government agency colugations 45,745 2.02 % 43,465 2.00 % 42,710 1.67 % 40,166 1.67 % 40,106 1.70 % Obligations of states and policit aubdivisions 6.518 2.47 % 6.777 2.76 % 6.501 2.50 % 6.473 2.58 % 5.630 2.24 % 5.305 2.24 % 5.305 2.24 % 5.305 2.17 % 5.332 2.19 % 5.435 2.35 % 3.302 2.24 % 5.305 2.17 % 5.332 2.19 % 5.435 2.36 % 3.302 2.24 % 5.335 2.19 % 5.435 2.35 % 3.302 2.24 % 3.105 % 316.03 1.05 % 316.03 1.05 % 316.03 1.05 % 316.03 1.05 % 316.03 1.05 % 316.03 1.05 % 316.03 1.05 % 316.03 1.05 % 316.05 1.12 % 26.57 1.21 % 26.57 1.21 % 26.56 2.62 % 2.62 % 2.62 % 2.62 % 2.62 % 2.62 % 2.62 % 2.62 % 2.62 % 2.62 % 2.62 % 2.62 % 2.62 % 2.62 % 2.62 % 2.62 % 2.62 %	Securities												
Objection of ratios and political subdivisions 6,611 2,24 % 6,777 27.6 % 6,671 22.6 % 6,73 2.2 % % 5,300 2.1 % % 5,300 2.1 % % 5,300 2.1 % % 5,300 1.1 % % 5,300 1.2 % % 5,300 1.2 % % 5,322 2.8 % 5,217 2.8 % 5,217 2.8 % 5,217 2.8 % 5,217 2.0 % 1.0 % % 1.1	U.S. government obligations	16,540	1.76 %	13,418	1.96 %	17,213	1.61 %	17,462	1.63 %	23,067	1.38 %	24,331	1.48 %
Other securities 32,403 1.9.2 % 33,000 1.7.8 % 33,320 1.6.4 % 34,318 1.5.5 % 96,972 1.3.7 % 36,501 1.2.3 % Taiding sourtiles 106,722 2.2.8 % 6,171 2.2.8 % 6,172 2.2.8 % 6,172 2.0.8 % 30,202 2.1.4 % 30,008 1.7.1 % 17.7 % 17.4 % 1.7.8 % 30,202 2.1.4 % 5,416 2.2.8 % 30,202 2.1.4 % 5,430 2.2.8 % 30,202 1.1.7 % 100,802 1.1.7 % 117.4 % 11.0.8 % 311.60.8 1.0.2 % 318.60.8 1.0.2 % Cash and cute from banks 6,400 6,523 5,586 5.064 6,225 4.7.15 Total Asset Corol UF FA3 167 11.863 11.060 11.364 11.4.05 10.2.42 9.85.22 3.380.402 \$.385.22 3.380.402 \$.385.22 .338.492 \$.380.402 \$.385.22 .338.492 \$.380.402 \$.385.22 .338.492 \$.380.402 \$.385.22 .338.492 \$.385.22 .338.492	U.S. government agency obligations	45,745	2.02 %	43,465	2.00 %	42,710	1.87 %	43,167	1.67 %	46,186	1.67 %	49,106	1.70 %
Triding socurities 5.523 2.83 % 6.173 2.26 % 5.217 2.60 % 5.532 2.19 % 5.435 2.36 % 3.022 2.64 % Total interst-saming assets 271.150 108.729 202 % 102.131 107 % 105.852 1.17 % 117.460 1.05 % 121.165 1.06 % 318.663 1.02 % Allowance for credit losses (212) 12 % 28.57 % 1.21 % 28.57 % 1.17 % 300.756 1.05 % 318.663 1.02 % Allowance for credit losses (212) (207) (210) (197) (197) (197) (187) 1.05 % 318.663 1.02 % Cash and due from banks 6.400 6.623 5.686 5.64 6.225 4.715 Total interst-base ing insidition: 11.863 11.565 11.344 11.445 10.242 9.8232 - Total interst-base ing insidition: 11.864 11.042 0.14 % \$ 9.933 0.11 % \$ 7.886 0.14 % 4.868 0.12 % Total interst-base ing insidition: 1.105 0.25 % 9.933 0.11 % <td>Obligations of states and political subdivisions</td> <td>6,518</td> <td>2.47 %</td> <td>6,757</td> <td>2.76 %</td> <td>6,691</td> <td>2.50 %</td> <td>6,473</td> <td>2.58 %</td> <td>5,830</td> <td>2.54 %</td> <td>5,305</td> <td>2.61 %</td>	Obligations of states and political subdivisions	6,518	2.47 %	6,757	2.76 %	6,691	2.50 %	6,473	2.58 %	5,830	2.54 %	5,305	2.61 %
Total socialities 106.729 2.02 % 102.433 1.97 % 105.751 1.83 % 106.952 1.71 % 117.400 1.59 % 121.165 1.58 % Total interst-saming assets 271.150 1.28 % 285.773 1.21 % 244.552 1.17 % 300.758 1.10 % 311.003 1.05 % 316.068 102 % Cash and due from banks 6.400 6.623 5.886 5.064 6.225 4.715 Other assets 55.549 52.549 5.386.135 \$ 384.702 \$ 386.212 \$ 380.409 \$ 385.22 Total Asset 5 \$ 417.70 \$ 386.135 \$ \$ 84.922 \$ 380.212 \$ 380.409 \$ 385.22 Liabilities and total equity Interest-baning balfies 1.05 % 11.042 0.12 % \$ 9.333 0.11 % \$ 7.888 0.14 % 8.869 0.12 % Savings 1.015 0.25 % 1.034 0.25 % 1.034 0.25 % 1.034 0.25 % 1.034 0.04 % 1.22 % 0.44 % 1.26 % 0.30 %	Other securities	32,403	1.92 %	33,000	1.78 %	33,920	1.64 %	34,318	1.55 %	36,972	1.37 %	38,501	1.23 %
Total interest-earning assets 271,150 1.28 % 286,779 1.21 % 284,832 1.17 % 300,758 1.10 % 311,603 1.05 % 318,608 1.02 % Allowance for credit bases (212) (207) (210) (187) (187) (186) Cash and due from banks 6,400 6,622 5,886 5,064 6,225 4,715 Coal Asset Consol VIE FAS 167 11,863 11,356 11,354 11,405 10,242 9,623 Labilities and total equity s 361,739 \$ 364,932 \$ 384,932 \$ 7,863 0,13 % \$ 7,886 0,14 % 8,889 0,12 % Swings 1,015 0,25 % 9,933 0,11 % \$ 7,863 0,13 % \$ 7,886 0,14 % 8,826 0,01 % 41,544 0,04 % 41,248 0,04 % 41,262 0,02 % 1,015 0,27 % 1,138 0,12 % 5 ,31,60 % 11,02 % 0,12 % 5 ,31,41 0,01 % 1,02 & 0,02 % 1,02 % 0,03 % 1,12 % 0,04 % 41,2 & 0,0	Trading securities	5,523	2.83 %	6,173	2.82 %	5,217	2.60 %	5,532	2.19 %	5,435	2.36 %	3,922	2.64 %
Allowance for credit bases (212) (207) (210) (197) (197) (197) (197) Cash and due from banks 6,000 6.623 5.866 5.044 6.2256 5.2747 Total Asset Consol VIE FAS 167 11,863 11,506 11,354 11,405 10,242 9.623 Total Asset Consol VIE FAS 167 11,863 11,506 11,354 11,405 10,242 9.623 Utabilities: Koney market rate accounts and demand deposit accounts \$ 8,825 0.15 % \$ 386,135 \$ 364,992 \$ 380,174 \$ 7,888 0.13 % \$ 7,888 0.14 % \$ 8,829 0.12 % Koney market rate accounts and demand deposit accounts \$ 8,825 0.15 % \$ 9.33 0.01 % \$ 7,888 0.14 % \$ 1,522 0.03 % Other time deposits 10.15 0.25 % 9.93 0.06 % 11.062 0.06 % 11.020 0.06 % 11.020 0.06 % 11.020 0.06 % 11.020 0.06 % 11.020 0.06 % 11.021 0.06 % 11.021 0.06 % 11.021 0.06 % 11.021 0.06 % 11.021 0.06 %<	Total securities	106,729	2.02 %	102,813	1.97 %	105,751	1.83 %	106,952	1.71 %	117,490	1.59 %	121,165	1.58 %
Cash and due from banks 6,400 6,623 5,884 5,064 6,225 4,715 Other assets 52,549 52,444 53,430 52,182 52,556 52,472 Total Asset Consol VIE FAS 167 11,805 11,505 11,354 11,405 10,242 9,823 Total Asset Consol VIE FAS 167 11,805 11,040 \$ 36,135 \$ 354,922 \$ 369,212 \$ 380,409 \$ 386,22 Liabilities and total equity Interest-bearing liabilities: 7,583 0,13 % \$ 7,886 0,14 % 8,869 0,12 % Savings 1,015 0,25 % 1,034 0,25 % 1,185 0,27 % 1,288 0,40 % 41,562 0,30 % Other time deposits 10,15 0,25 % 10,34 \$ 2,584 0,04 % 41,284 0,04 % 41,562 0,30 % Foreign offices 102,260 0,07 % 103,462 0,06 % 110,282 0,06 % 113,841 0,06 % 113,841 0,06 % 162,674 0,06 % 162,	Total interest-earning assets	271,150	1.28 %	285,779	1.21 %	284,532	1.17 %	300,758	1.10 %	311,603	1.05 %	318,608	1.02 %
Other assets 52,549 52,434 53,430 52,182 52,526 52,472 Total Asset Consol VIE FAS 167 11,663 11,566 11,364 11,405 10,242 9,623 Total Asset Consol VIE FAS 167 \$\$ 347,50 \$\$ 36,155 \$\$ 364,992 \$\$ 380,409 \$\$ 386,232 \$\$ Liabilities Interest-baning liabilities: \$\$	Allowance for credit losses	(212)		(207)		(210)		(197)		(187)		(186)	
Total Asset Concol VIE FAS 167 11.863 11.506 11.354 11.405 10.242 9.223 Total Assets \$ 341,750 \$ 356,135 \$ 364,992 \$ 369,212 \$ 380,409 \$ 385,232 Liabilities and total equity Interest-bearing labilities: Money market rate accounts and demand deposit accounts \$ 8,626 0.16 % \$ 11,042 0.12 % \$ 9,333 0.11 % \$ 7,583 0.13 % \$ 7,886 0.14 % 8,869 0.12 % Savings 10,115 0.25 % 993 0.25 % 11,085 0.27 % 1.288 0.28 % 1.262 0.30 % Other time deposits 115,266 0.04 % 41,523 0.04 % 41,544 0.04 % 41,541 0.05 % 111.082 0.06 % 111.082 0.06 % 111.082 0.06 % 111.611 0.02 % Total interest-bearing deposits 153,547 0.06 % 152,366 0.06 % 111.082 0.06 % 1162,674 0.06 % 162,674 0.06 % 162,674 0.06 % 162,674 0.06 % 162,674 0	Cash and due from banks	6,400		6,623		5,886		5,064		6,225		4,715	
Total Assets \$ 341,750 \$ 366,135 \$ 364,992 \$ 369,212 \$ 380,409 \$ 385,232 Liabilities and total equity Interest-bearing liabilities: Money market rate accounts and demand deposit accounts \$ 8,626 0.16 % \$ 11,042 0.12 % \$ 9,333 0.11 % \$ 7,583 0.13 % \$ 7,886 0.14 % 8,869 0.12 % Savings 1.015 0.25 % 9.93 0.25 % 1.034 0.25 % 1.185 0.27 % 1.288 0.28 % 1.282 0.04 % 41,248 0.04 % 41,522 0.06 % 111.082 0.06 % 111.082 0.06 % 111.082 0.06 % 110.22 0.06 % 110.22 0.06 % 110.22 0.06 % 110.22 0.06 % 110.22 0.06 % 110.22 0.06 % 110.22 0.06 % 110.22 0.06 % 110.22 0.06 % 110.24 0.04 % 41.248 0.04 % 41.248 0.04 % 110.24 1.44 % 0.06 % 110.24 1.44 % 0.06 % 110.24 1.44 % 0.17 % 3.242	Other assets	52,549		52,434		53,430		52,182		52,526		52,472	
Liabilities and total equity Interest-bearing liabilities: Non-ymarket rate accounts and demand deposit accounts \$ 8.626 0.16 % \$ 11,042 0.12 % \$ 9,333 0.11 % \$ 7,583 0.13 % \$ 7,886 0.14 % 8,869 0.12 % Savings 1,015 0.25 % 993 0.25 % 1,034 0.25 % 1,165 0.27 % 1,258 0.28 % 1,262 0.30 % Other time deposits 41,546 0.04 % 41,523 0.06 % 111,022 0.06 % 111,341 0.06 % 111,341 0.06 % 111,341 0.06 % 111,311 0.02 % Total interest-bearing deposits 153,547 0.06 % 152,966 0.06 % 1164,233 0.06 % 113,141 0.03 % Federal lunds purchased and securities sold under repurchase greements 2,325 1.69 % 2,378 0.42 % 1,978 1.59 % 2,993 0.97 % 2,806 0.84 % 1,024 1.44 % Other bornwed funds 2,325 1.69 % 2,378 0.42 % 1,137 0.47 % 3,242	Total Asset Consol VIE FAS 167	11,863		11,506		11,354		11,405		10,242		9,623	
Interest-bearing liabilities Noney market rate accounts and demand deposit accounts \$ 8.626 0.16 % \$ 10.12 % \$ 9.333 0.11 % \$ 7.583 0.13 % \$ 7.886 0.14 % 8.899 0.12 % Savings 1.015 0.25 % 993 0.25 % 1.034 0.25 % 1.185 0.27 % 1.258 0.28 % 1.262 0.04 % 41.544 0.04 % 42.824 0.04 % 41.248 0.04 % 41.547 0.04 % 41.547 0.06 % 111.082 0.06 % 113.841 0.05 % 115.11 0.02 % Total interest-bearing deposits 152.547 0.66 % 157.02 0.66 % 152.986 0.06 % 162.674 0.06 % 164.23 0.66 % 163.149 0.03 % Federal Introp purchase agreements 12.164 (0.12)% 13.155 (0.10)% 14.505 (0.13)% 19.030 (0.05)% 20.620 (0.07)% 20.285 (0.05)% Total increast-bearing dabotitines 2.325 1.68 % <	Total Assets	\$ 341,750		\$ 356,135		\$ 354,992		\$ 369,212		\$ 380,409		\$ 385,232	
Interest-bearing liabilities Noney market rate accounts and demand deposit accounts \$ 8.626 0.16 % \$ 10.12 % \$ 9.333 0.11 % \$ 7.583 0.13 % \$ 7.886 0.14 % 8.899 0.12 % Savings 1.015 0.25 % 993 0.25 % 1.034 0.25 % 1.185 0.27 % 1.258 0.28 % 1.262 0.04 % 41.544 0.04 % 42.824 0.04 % 41.248 0.04 % 41.547 0.04 % 41.547 0.06 % 111.082 0.06 % 113.841 0.05 % 115.11 0.02 % Total interest-bearing deposits 152.547 0.66 % 157.02 0.66 % 152.986 0.06 % 162.674 0.06 % 164.23 0.66 % 163.149 0.03 % Federal Introp purchase agreements 12.164 (0.12)% 13.155 (0.10)% 14.505 (0.13)% 19.030 (0.05)% 20.620 (0.07)% 20.285 (0.05)% Total increast-bearing dabotitines 2.325 1.68 % <													
Money market rate accounts and deposit accounts \$ 8.626 0.16 % \$ 11.042 0.12 % \$ 9.333 0.11 % \$ 7.583 0.13 % \$ 7.686 0.14 % 8.689 0.12 % Savings 1.015 0.25 % 993 0.25 % 1.034 0.25 % 1.185 0.27 % 1.258 0.28 % 1.262 0.30 % Other time deposits 102,360 0.07 % 103,462 0.06 % 101,075 0.06 % 111,082 0.06 % 113,841 0.06 % 113,841 0.06 % 113,841 0.06 % 113,841 0.06 % 113,841 0.06 % 164,233 0.06 % 164,233 0.06 % 164,233 0.06 % 164,233 0.06 % 164,233 0.06 % 162,674 0.66 % 164,233 0.06 % 162,674 0.66 % 164,233 0.06 % 162,474 0.66 % 164,233 0.06 % 162,674 0.66 % 164,233 0.06 % 12,02 % 1.04 % 19,976 0.66 % 164,233	Liabilities and total equity												
Savings 1,015 0.25 % 993 0.25 % 1,034 0.25 % 1,185 0.27 % 1,258 0.28 % 1,262 0.30 % Other time deposits 41,546 0.04 % 41,523 0.04 % 41,544 0.04 % 42,824 0.04 % 41,248 0.04 % 41,507 0.04 % Foreign offices 102,380 0.07 % 103,462 0.06 % 101,075 0.06 % 111,082 0.06 % 113,841 0.05 % 111,511 0.02 % Total interest-bearing deposits 153,547 0.06 % 152,986 0.06 % 162,674 0.06 % 164,233 0.06 % 163,149 0.03 % Federal funds purchased and securities sold under repurchase agreements 12,164 (0.12)% 13,155 (0.10)% 14,505 (0.13)% 19,030 (0.05)% 2,0620 (0.07)% 20,285 (0.05)% Trading Liabilities 2,323 0.19 % 2,378 0.42 % 1,137 0.47 % 3,242 0.23 % 4,587 0.15 % 2,023 % <	Interest-bearing liabilities:												
Other time deposits 41,546 0.04 % 41,523 0.04 % 41,544 0.04 % 42,824 0.04 % 41,248 0.04 % 41,547 0.04 % Foreign offices 102,360 0.07 % 103,462 0.06 % 111,082 0.06 % 113,841 0.05 % 111,511 0.02 % Total interest-bearing deposits 153,547 0.06 % 152,986 0.06 % 162,674 0.06 % 164,233 0.06 % 163,149 0.03 % Federal funds purchase agreements 12,164 (0.12)% 13,155 (0.10)% 14,505 (0.13)% 19,030 (0.05)% 20,620 (0.07)% 20,285 (0.05)% Trading Liabilities 2,325 1.69 % 2,534 1.42 % 1,978 1.59 % 2,993 0.97 % 2,806 0.84 % 1,024 1.44 % Other borrowed funds 2,323 0.19 % 2,378 0.42 % 1,137 0.47 % 3,242 0.23 % 4,587 0.16 % 5,270 0.25 % Payables to customers and bo	Money market rate accounts and demand deposit accounts	\$ 8,626	0.16 %	\$ 11,042	0.12 %	\$ 9,333	0.11 %	\$ 7,583	0.13 %	\$ 7,886	0.14 %	8,869	0.12 %
Foreign offlices 102,360 0.07 % 103,462 0.06 % 101,075 0.06 % 111,082 0.06 % 113,441 0.05 % 111,511 0.02 % Total interest-bearing deposits 153,547 0.06 % 157,020 0.06 % 152,986 0.06 % 162,674 0.06 % 164,233 0.06 % 163,149 0.03 % Federal funds purchased and securities sold under repurchase agreements 12,164 (0.12)% 13,155 (0.10)% 14,505 (0.13)% 19,030 (0.05)% 20,620 (0.07)% 20,285 (0.05)% Trading Liabilities 2,325 1.69 % 2,534 1.42 % 1,978 1.59 % 2,993 0.97 % 2,806 0.84 % 1,024 1.44 % Other borrowed funds 2,323 0.19 % 2,378 0.42 % 1,137 0.47 % 3,242 0.23 % 4,867 0.15 % 5,270 0.25 % Payables to customers and broker-dealers 8,659 0.09 % 19,501 1.05 % 20,420 1.09 % 20,321 1.16 % 20,429 1.12 % 21,187 1.27 % Total interest-bear	Savings	1,015	0.25 %	993	0.25 %	1,034	0.25 %	1,185	0.27 %	1,258	0.28 %	1,262	0.30 %
Total interest-bearing deposits 153,547 0.06 % 157,020 0.06 % 152,986 0.06 % 162,674 0.06 % 164,233 0.06 % 163,149 0.03 % Federal funds purchased and securities sold under repurchase agreements 12,164 (0.12)% 13,155 (0.10)% 14,505 (0.13)% 19,030 (0.05)% 20,620 (0.07)% 20,285 (0.05)% Trading Liabilities 2,325 1.68 % 2,534 1.42 % 1,978 1.59 % 2,993 0.97 % 2,806 0.84 % 1,024 1.44 % Other borrowed funds 2,233 0.19 % 2,378 0.42 % 1,137 0.47 % 3,242 0.23 % 4,587 0.15 % 5,270 0.25 % Payables to customers and broker-dealers 8,659 0.09 % 9,400 0.09 % 8,883 0.09 % 8,916 0.09 % 9,705 0.10 % 10,484 0.08 % Long-term debt 19,025 1.00 % 20,420 1.09 % 20,361 1.16 % 20,429 1.12 % 21,187 1.27 % Total inerest-bearing liabilities 19,025 1.00	Other time deposits	41,546	0.04 %	41,523	0.04 %	41,544	0.04 %	42,824	0.04 %	41,248	0.04 %	41,507	0.04 %
Federal funds purchased and securities sold under repurchase agreements 12,164 (0.12)% 13,155 (0.10)% 14,505 (0.13)% 19,030 (0.05)% 20,620 (0.07)% 20,285 (0.05)% Trading Liabilities 2,325 1.69 % 2,534 1.42 % 1,978 1.59 % 2,993 0.97 % 2,806 0.84 % 1,024 1.44 % Other borrowed funds 2,233 0.19 % 2,378 0.42 % 1,137 0.47 % 3,242 0.23 % 4,587 0.15 % 5,270 0.25 % Payables to customers and broker-dealers 8,659 0.09 % 9,400 0.09 % 8,883 0.09 % 8,916 0.09 % 9,705 0.10 % 10,484 0.08 % Long-term debt 19,025 1.00 % 19,501 1.05 % 20,420 1.09 % 20,361 1.16 % 20,429 1.12 % 21,187 1.27 % Total interest-bearing liabilities 197,953 0.16 % 23,546 24,608 24,684 27,369 30,730 VIE Liabilities & Obligations FAS 167 10,466 10,283 10,128 10,180 <t< td=""><td>Foreign offices</td><td>102,360</td><td>0.07 %</td><td>103,462</td><td>0.06 %</td><td>101,075</td><td>0.06 %</td><td>111,082</td><td>0.06 %</td><td>113,841</td><td>0.05 %</td><td>111,511</td><td>0.02 %</td></t<>	Foreign offices	102,360	0.07 %	103,462	0.06 %	101,075	0.06 %	111,082	0.06 %	113,841	0.05 %	111,511	0.02 %
repurchase agreements 12,164 (0.12)% 13,155 (0.01)% 14,505 (0.13)% 19,030 (0.05)% 20,620 (0.07)% 20,285 (0.05)% Trading Liabilities 2,325 1.69% 2,534 1.42% 1,978 1.59% 2,933 0.97% 2,806 0.84% 1,024 1.44% Other borrowed funds 2,233 0.19% 2,378 0.42% 1,137 0.47% 3,242 0.23% 4,587 0.15% 5,270 0.25% Payables to customers and broker-dealers 8,659 0.09 9,400 0.09% 8,883 0.09% 8,916 0.09% 9,705 0.10% 10,484 0.08% Long-term debt 19,025 1.00% 19,501 1.05% 20,420 1.09% 20,361 1.16% 20,429 1.12% 21,187 1.27% Total interest-bearing liabilities 197,953 0.16% 23,546 24,608 24,854 27,369 30,730 30,730 VIE Liabilities & Obligations FAS 167 10	Total interest-bearing deposits	153,547	0.06 %	157,020	0.06 %	152,986	0.06 %	162,674	0.06 %	164,233	0.06 %	163,149	0.03 %
Other borrowed funds 2,233 0.19 % 2,378 0.42 % 1,137 0.47 % 3,242 0.23 % 4,587 0.15 % 5,270 0.25 % Payables to customers and broker-dealers 8,659 0.09 % 9,400 0.09 % 8,883 0.09 % 8,916 0.09 % 9,705 0.10 % 10,484 0.08 % Long-term debt 19,025 1.00 % 19,501 1.05 % 20,420 1.09 % 20,361 1.16 % 20,429 1.12 % 21,187 1.27 % Total interest-bearing liabilities 197,953 0.16 % 203,988 0.17 % 199,909 0.17 % 217,216 0.17 % 222,380 0.16 % 2 21,399 0.16 % Total interest-bearing deposits 72,075 79,999 81,430 77,820 82,334 85,330 Other liabilities & Obligations FAS 167 10,466 10,283 10,128 10,180 8,879 8,101 Total Shareholders' Equity 35,826 37,484 38,097 38,127 38,313 38,434 Noncontrolling interest 1,050 835 820 1,015 1		12,164	(0.12)%	13,155	(0.10)%	14,505	(0.13)%	19,030	(0.05)%	20,620	(0.07)%	20,285	(0.05)%
Payables to customers and broker-dealers 8,659 0.09 % 9,400 0.09 % 8,883 0.09 % 8,916 0.09 % 9,705 0.10 % 10,484 0.08 % Long-term debt 19,025 1.00 % 19,501 1.05 % 20,420 1.09 % 20,361 1.16 % 20,429 1.12 % 21,187 1.27 % Total interest-bearing liabilities 197,953 0.16 % 203,988 0.17 % 199,909 0.17 % 217,216 0.17 % 222,380 0.16 % 2 21,399 0.16 % Total interest-bearing liabilities 72,075 79,999 81,430 77,820 82,334 85,330 85,330 Other liabilities 24,380 23,546 24,608 24,854 27,369 30,730 90	Trading Liabilities	2,325	1.69 %	2,534	1.42 %	1,978	1.59 %	2,993	0.97 %	2,806	0.84 %	1,024	1.44 %
Long-term debt 19,025 1.00 % 19,501 1.05 % 20,420 1.09 % 20,361 1.16 % 20,429 1.12 % 21,187 1.27 % Total interest-bearing liabilities 197,953 0.16 % 203,988 0.17 % 199,909 0.17 % 217,216 0.17 % 222,380 0.16 % \$ 21,187 1.27 % Total interest-bearing liabilities 72,075 79,999 81,430 77,820 82,334 85,330 85,330 Other liabilities 24,380 23,546 24,608 24,854 27,369 30,730 8,101 VIE Liabilities & Obligations FAS 167 10,466 10,283 10,128 10,180 8,879 8,101 Total Shareholders' Equity 35,826 37,484 38,097 38,127 38,313 38,434 Noncontrolling interest 1,050 835 820 1,015 1,134 1,238 Total liabilities and total equity \$ 341,750 \$ 356,135 \$ 354,992 \$ 369,212 \$ 380,409 \$ 385,232	Other borrowed funds	2,233	0.19 %	2,378	0.42 %	1,137	0.47 %	3,242	0.23 %	4,587	0.15 %	5,270	0.25 %
Total interest-bearing liabilities 197,953 0.16 % 203,988 0.17 % 199,909 0.17 % 217,216 0.17 % 222,380 0.16 % \$ 221,399 0.16 % Total noninterest-bearing deposits 72,075 79,999 81,430 77,820 82,334 85,330 Other liabilities 24,380 23,546 24,608 24,854 27,369 30,730 VIE Liabilities & Obligations FAS 167 10,466 10,283 10,128 10,180 8,879 8,101 Total Shareholders' Equity 35,826 37,484 38,097 38,127 38,313 38,434 Noncontrolling interest 1,050 835 820 1,015 1,134 1,238 Total liabilities and total equity \$ 341,750 \$ 356,135 \$ 354,992 \$ 369,212 \$ 380,409 \$ 385,232	Payables to customers and broker-dealers	8,659	0.09 %	9,400	0.09 %	8,883	0.09 %	8,916	0.09 %	9,705	0.10 %	10,484	0.08 %
Total noninterest-bearing deposits 72,075 79,999 81,430 77,820 82,334 85,330 Other liabilities 24,380 23,546 24,608 24,854 27,369 30,730 VIE Liabilities & Obligations FAS 167 10,466 10,283 10,128 10,180 8,879 8,101 Total Shareholders' Equity 35,826 37,484 38,097 38,127 38,313 38,434 Noncontrolling interest 1,050 835 820 1,015 1,134 1,238 Total liabilities and total equity \$ 341,750 \$ 356,135 \$ 354,992 \$ 369,212 \$ 380,409 \$ 385,232	Long-term debt	19,025	1.00 %	19,501	1.05 %	20,420	1.09 %	20,361	1.16 %	20,429	1.12 %	21,187	1.27 %
Total noninterest-bearing deposits 72,075 79,999 81,430 77,820 82,334 85,330 Other liabilities 24,380 23,546 24,608 24,854 27,369 30,730 VIE Liabilities & Obligations FAS 167 10,466 10,283 10,128 10,180 8,879 8,101 Total Shareholders' Equity 35,826 37,484 38,097 38,127 38,313 38,434 Noncontrolling interest 1,050 835 820 1,015 1,134 1,238 Total liabilities and total equity \$ 341,750 \$ 356,135 \$ 354,992 \$ 369,212 \$ 380,409 \$ 385,232	Total interest-bearing liabilities	197,953	0.16 %	203,988	0.17 %	199,909	0.17 %	217,216	0.17 %	222,380	0.16 %	\$ 221,399	0.16 %
VIE Liabilities & Obligations FAS 167 10,466 10,283 10,128 10,180 8,879 8,101 Total Shareholders' Equity 35,826 37,484 38,097 38,127 38,313 38,434 Noncontrolling interest 1,050 835 820 1,015 1,134 1,238 Total liabilities and total equity \$ 341,750 \$ 356,135 \$ 354,992 \$ 369,212 \$ 380,409 \$ 385,232	Total noninterest-bearing deposits	72,075				81,430		77,820		82,334		85,330	
Total Shareholders' Equity 35,826 37,484 38,097 38,127 38,313 38,434 Noncontrolling interest 1,050 835 820 1,015 1,134 1,238 Total liabilities and total equity \$ 341,750 \$ 356,135 \$ 354,992 \$ 369,212 \$ 380,409 \$ 385,232	Other liabilities	24,380		23,546		24,608		24,854		27,369		30,730	
Total Shareholders' Equity 35,826 37,484 38,097 38,127 38,313 38,434 Noncontrolling interest 1,050 835 820 1,015 1,134 1,238 Total liabilities and total equity \$ 341,750 \$ 356,135 \$ 354,992 \$ 369,212 \$ 380,409 \$ 385,232	VIE Liabilities & Obligations FAS 167	10,466		10,283		10,128		10,180		8,879		8,101	
Noncontrolling interest 1,050 835 820 1,015 1,134 1,238 Total liabilities and total equity \$ 341,750 \$ 356,135 \$ 354,992 \$ 369,212 \$ 380,409 \$ 385,232	Total Shareholders' Equity			37,484		38,097		38,127		38,313		38,434	
Total liabilities and total equity \$ 341,750 \$ 356,135 \$ 354,992 \$ 369,212 \$ 380,409 \$ 385,232	Noncontrolling interest												
Net interest margin - Taxable equivalent basis 1.16 % 1.09 % 1.05 % 0.98 % 0.94 % 0.91 %	Total liabilities and total equity												
	Net interest margin - Taxable equivalent basis		1.16 %		1.09 %		1.05 %		0.98 %		0.94 %		0.91 %

Note: Interest and average rates were calculated on a taxable equivalent basis, at tax rates of approximately 35%, using dollar amounts in thousands and the actual number of days in the year.

NONINTEREST EXPENSE - 12 Quarter Trend

		20)12			20)13			20)14	
(dollar amounts in millions)	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Staff:												
Compensation	\$ 861	\$ 866	\$ 893	\$ 911	\$ 885	\$ 891	\$ 915	\$ 929	\$ 925	\$ 903	\$ 909	\$ 893
Incentives	352	311	306	311	338	364	339	343	359	313	340	319
Employee benefits	240	238	237	235	249	254	262	250	227	223	228	206
Total staff	1,453	1,415	1,436	1,457	1,472	1,509	1,516	1,522	1,511	1,439	1,477	1,418
Professional, legal and other purchased services	299	309	292	322	295	317	296	344	312	314	323	390
Software and equipment	205	209	208	233	228	238	226	241	237	236	234	235
Net occupancy	147	141	149	156	163	159	153	154	154	152	154	150
Distribution and servicing	101	103	109	108	106	111	108	110	107	112	107	102
Business development	56	71	60	88	68	90	63	96	64	68	61	75
Sub-custodian	70	70	65	64	64	77	71	68	68	81	67	70
Other	220	254	265	255	307	215	249	258	223	347	250	211
Amortization of intangible assets	96	97	95	96	86	93	81	82	75	75	75	73
Merger & integration, litigation and restructuring charges	109	378	26	46	39	13	16	2	(12)	122	220	21
Total noninterest expense	\$ 2,756	\$ 3,047	\$ 2,705	\$ 2,825	\$ 2,828	\$ 2,822	\$ 2,779	\$ 2,877	\$ 2,739	\$ 2,946	\$ 2,968	\$ 2,745
<u>Memo:</u>												
Total noninterest expense excluding M&I, litigation, restructuring, amortization of intangible assets and the charge (recovery) related to investment management funds, net of incentives - Non-GAAP	\$ 2,551	\$ 2,572	\$ 2,568	\$ 2,683	\$ 2,664	\$ 2,743	\$ 2,682	\$ 2,793	\$ 2,681	\$ 2,640	\$ 2,673	\$ 2,651
Full Time Employees at period-end	47,800	48,300	48,700	49,500	49,700	49,800	50,800	51,100	51,400	51,100	50,900	50,300

ASSETS UNDER MANAGEMENT, CUSTODY AND/OR ADMINISTRATION AND SECURITIES LENDING - 12 Quarter Trend

			201	2					20	13						20	14				
(dollar amounts in billions unless otherwise noted)	1st Qtr	2nd C	tr	3rd Qtr	4th Qtr	1:	st Qtr	2	2nd Qtr	3	3rd Qtr	4	th Qtr	1st Qtr	2	2nd Qtr	3	Brd Qtr		4th Qtr	
Assets under management at period-end																					-
Institutional	\$ 829	\$83	5	\$ 882	\$ 894	\$	939	\$	968	\$	1,041	\$	1,072	\$ 1,118	\$	1,109	\$	1,131	\$	1,187	
Mutual Funds	404	38	8	398	411		405		378		407		425	415		440		430		438	
Private Client	69	7	0	73	75		79		81		84		86	87		87		85	_	85	_
Assets under management (a)	\$ 1,302	\$ 1,29	3	\$ 1,353	\$ 1,380	\$	1,423	\$	1,427	\$	1,532	\$	1,583	\$ 1,620	\$	1,636	\$	1,646	\$	1,710	(b)
AUM at period-end, by product type: (a)																					
Equity	18 %	1	7 %	17 %	17 %		17 %		17 %		17 %		17 %	17 %		17 %		16 %		16 9	%
Fixed Income	15 %	1	5 %	15 %	15 %		15 %		15 %		14 %		14 %	14 %		14 %		13 %		13 9	%
Index	17 %	1	7 %	18 %	18 %		19 %		20 %		20 %		20 %	20 %		21 %		21 %		21 9	%
Liability-driven investments (c)	22 %	2	3 %	23 %	24 %		25 %		25 %		26 %		26 %	27 %		27 %		28 %		29 9	%
Alternative investments	4 %		5 %	4 %	4 %		4 %		4 %		4 %		4 %	4 %		4 %		4 %		4 9	%
Cash	24 %	2	3 %	23 %	22 %		20 %		19 %		19 %		19 %	18 %		17 %		18 %		17 9	%
Total AUM (a)	100 %	10	0 %	100 %	100 %		100 %		100 %		100 %		100 %	100 %		100 %		100 %		100 9	% (b)
Assets under custody and/or administration at period-end (in trillions) (d)	\$ 25.7	\$ 25.	2	\$ 26.4	\$ 26.3	\$	26.3	\$	26.2	\$	27.4	\$	27.6	\$ 27.9	\$	28.5	\$	28.3	\$	28.5	(b)
Market value of securities on loan at period-end (e)	\$ 256	\$ 26	7	\$ 251	\$ 237	\$	244	\$	255	\$	255	\$	235	\$ 264	\$	280	\$	282	\$	289	
Key Market Metrics																					
S&P 500 Index (f)	1408	136	2	1441	1426		1569		1606		1682		1848	1872		1960		1972		2059	
S&P 500 Index - daily average	1349	135	0	1401	1418		1514		1609		1675		1769	1835		1900		1976		2009	
FTSE 100 Index (f)	5768	557	1	5742	5898		6412		6215		6462		6749	6598		6744		6623		6566	
FTSE 100 Index-daily average	5822	555	1	5744	5844		6300		6438		6530		6612	6680		6764		6756		6526	
MSCI World Index (f)	1312	123	6	1312	1339		1435		1434		1544		1661	1674		1743		1698		1710	
MSCI World Index-daily average	1268	123	3	1274	1312		1405		1463		1511		1602	1647		1698		1733		1695	
Barclays Capital Global Aggregate Bond SM Index (f)(g)	351	35	3	368	366		356		343		356		354	365		376		361		357	
NYSE & NASDAQ Share Volume (in billions)	186	19	2	173	174		174		186		166		179	196		187		173		198	
JP Morgan G7 Volatility Index - daily average (h)	10.39	10.3	0	8.70	7.56		9.02		9.84		9.72		8.20	7.80		6.22		6.21		8.54	
Average Fed Funds effective rate	0.10 %	0.1	5 %	0.14 %	0.16 %		0.14 %		0.12 %		0.09 %		0.09 %	0.07 %		0.09 %		0.09 %		0.10 9	%

(a) Excludes securities lending cash management assets and assets managed in the Investment Services business. Also excludes assets under management related to Newton's private client business that was sold in September 2013.
 (b) Preliminary.

(c) Includes currency and overlay assets under management.

(d) Includes the AUC/A of CIBC Mellon Global Securities Services Company ("CIBC Mellon"), a joint venture with the Canadian Imperial Bank of Commerce, of \$1.2 trillion at March 31, 2012, June 30, 2012 and Sept. 30, 2012, \$1.1 trillion at Dec. 31, 2012, \$1.2 trillion at March 31, 2013, \$1.1 trillion at June 30, 2013, \$1.2 trillion at Sept. 30, 2013, Dec. 31, 2013, March 31, 2014, June 30, 2014 and Sept. 30, 2014, and \$1.1 trillion at Dec. 31, 2014.

(e) Represents the total amount of securities on loan managed by the Investment Services business. Excludes securities for which BNY Mellon acts as agent, beginning in the fourth quarter of 2013, on behalf of CIBC Mellon clients, which totaled \$62 billion at Dec. 31, 2013, \$66 billion at March 31, 2014, \$64 billion at June 30, 2014, and \$65 billion at Sept. 30, 2014 and Dec. 31, 2014.

(f) Period end.

(g) Unhedged in U.S. dollar terms.

(h) The JP Morgan G7 Volatility Index is based on the implied volatility in 3-month currency options.

ASSETS UNDER MANAGEMENT NET FLOWS - 12 Quarter Trend

		2	012		<u> </u>	2	013			2	014	
(dollar amounts in billions)	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Assets under management at beginning of period (a)	\$ 1,255	\$ 1,302	\$ 1,293	\$ 1,353	\$ 1,380	\$ 1,423	\$ 1,427	\$ 1,532	\$ 1,583	\$ 1,620	\$ 1,636	\$ 1,646
Net inflows (outflows):												
Long-term:												
Equity	2	(1)	_	(1)	1	1	3	(5)	(1)	(4)	(2)	(4)
Fixed income	5	7	5	2	5	2	(1)	5	_	(1)	_	4
Index	(2)	7	5	(1)	12	8	2	(3)	_	7	(3)	1
Liability-driven investments (b)	_	11	_	14	22	11	27	4	20	(17)	18	24
Alternative investments	2	2	(1)			(1)	1	1	2	2		2
Total long-term inflows (outflows)	7	26	9	14	40	21	32	2	21	(13)	13	27
Short-term:												
Cash	(9)	(14)	9	(6)	(13)	(1)	13	6	(7)	(18)	19	5
Total net inflows (outflows)	(2)	12	18	8	27	20	45	8	14	(31)	32	32
Net market / currency impact / other	49	(21)	42	19	16	(16)	60	43	23	47	(22)	32
Assets under management at end of period (a)	\$ 1,302	\$ 1,293	\$ 1,353	\$ 1,380	\$ 1,423	\$ 1,427	\$ 1,532	\$ 1,583	\$ 1,620	\$ 1,636	\$ 1,646	\$ 1,710 (0

(a) Excludes securities lending cash management assets and assets managed in the Investment Services business. Also excludes assets under management related to Newton's private client business that was sold in September 2013.

(b) Includes currency and overlay assets under management.

(c) Preliminary.

INVESTMENT MANAGEMENT BUSINESS - 12 Quarter Trend

		20)12				20	013				20	014			
(dollar amounts in millions unless otherwise noted)	 1st Qtr	 2nd Qtr		3rd Qtr	 4th Qtr	 1st Qtr	 2nd Qtr		3rd Qtr	 4th Qtr	 1st Qtr	 2nd Qtr	·	3rd Qtr	 4th Qtr	_
Revenue:																
Investment management fees:																
Mutual funds	\$ 265	\$ 275	\$	287	\$ 298	\$ 299	\$ 299	\$	293	\$ 303	\$ 299	\$ 311	\$	315	\$ 306	
Institutional clients	327	326		339	355	360	366		367	385	372	385		382	375	
Wealth management	 134	 136		136	 138	 143	 146		145	 149	 153	 156		158	 157	
Total investment management fees	726	737		762	791	802	811		805	837	824	852		855	838	
Performance fees	 16	 54		10	 57	 15	 33		10	 72	 20	 29		22	 44	
Investment management and performance fees	742	791		772	848	817	844		815	909	844	881		877	882	
Distribution and servicing	45	45		47	50	46	44		41	41	40	41		41	40	
Other (a)	 50	 12		39	 23	 18	 24		26	 43	 16	 48		16	 7	
Total fee and other revenue (a)	837	848		858	921	881	912		882	993	900	970		934	929	
Net interest revenue	 55	 52		51	 56	 62	 63		67	 68	 70	 66		69	 69	
Total revenue	892	900		909	977	943	975		949	1,061	970	1,036		1,003	998	
Noninterest expense (ex. intangible amortization and the charge (recovery) related to investment management funds)	 613	 635		620	 706	 659	 692		689	 760	 698	 725		727	 721	_
Income before taxes (ex. intangible amortization and the charge (recovery) related to investment management funds)	279	265		289	271	284	283		260	301	272	311		276	277	
Charge (recovery) related to investment management funds, net of incentives	_	_		16	_	39	(27)		_	_	(5)	109		_	_	-
Amortization of intangible assets	 48	 48		48	 48	 39	 39		35	 35	 31	 31		31	 30	
Income before taxes	\$ 231	\$ 217	\$	225	\$ 223	\$ 206	\$ 271	\$	225	\$ 266	\$ 246	\$ 171	\$	245	\$ 247	
Average assets	\$ 36,112	\$ 35,603	\$	35,285	\$ 37,474	\$ 38,743	\$ 37,953	\$	38,690	\$ 38,796	\$ 39,463	\$ 37,750	\$	36,670	\$ 37,286	
Assets under management at period-end (in billions) (b)	\$ 1,302	\$ 1,293	\$	1,353	\$ 1,380	\$ 1,423	\$ 1,427	\$	1,532	\$ 1,583	\$ 1,620	\$ 1,636	\$	1,646	\$ 1,710	(c)
Pre-tax operating margin	26 %	24 %		25 %	23 %	22 %	28 %		24 %	25 %	25 %	16 %		24 %	25 9	%
Adjusted pre-tax operating margin (d)	37 %	35 %		37 %	32 %	35 %	34 %		33 %	34 %	34 %	36 %		33 %	33 9	%

(a) Total fee and other revenue includes the impact of the consolidated investment management funds. See "Supplemental information – Explanation of GAAP and Non-GAAP financial measures" beginning on page 24 of the Quarterly Earnings Release for the reconciliation of Non-GAAP measures. Additionally, other revenue includes asset servicing, treasury services, foreign exchange and other trading revenue and investment and other income.

(b) Excludes securities lending cash management assets and assets managed in the Investment Services business. Also excludes assets under management related to Newton's private client business that was sold in September 2013.

(c) Preliminary.

(d) Excludes the net negative impact of money market fee waivers, amortization of intangible assets and the charge (recovery) related to investment management funds net of incentives, and is net of distribution and servicing expense. See "Supplemental information - Explanation of GAAP and Non-GAAP financial measures" beginning on page 24 of the Quarterly Earnings Release for the reconciliation of Non-GAAP measures.

INVESTMENT SERVICES BUSINESS - 12 Quarter Trend

		20)12				20	13				20	14		
(dollar amounts in millions unless otherwise noted)	1st Qtr	2nd Qtr		3rd Qtr	4th Qtr	1st Qtr	2nd Qtr		3rd Qtr	4th Qtr	1st Qtr	2nd Qtr		3rd Qtr	4th Qtr
Revenue:															
Investment services fees															
Asset servicing fees - ex. securities lending	\$ 876	\$ 871	\$	876	\$ 885	\$ 912	\$ 922	\$	913	\$ 936	\$ 955	\$ 958	\$	971	\$ 964
Securities lending revenue	39	48		37	31	31	39		26	21	30	35		27	28
Issuer services	251	275		310	213	236	294		321	236	228	231		314	193
Clearing services	300	307		285	291	302	320		314	322	323	324		336	346
Treasury services	 131	 129		131	 136	 137	 135		135	 137	134	 140		139	 142
Total investment services fees	1,597	1,630		1,639	1,556	1,618	1,710		1,709	1,652	1,670	1,688		1,787	1,673
Foreign Exchange and other trading revenue	173	176		153	126	173	193		177	150	158	145		159	165
Other (a)	 75	 67		78	 75	 70	 67		63	 58	59	 87		59	 69
Total fee and other revenue (a)	1,845	1,873		1,870	1,757	1,861	1,970		1,949	1,860	1,887	1,920		2,005	1,907
Net interest revenue	 642	 607		609	 581	 653	 633		619	 610	590	 593		583	 574
Total revenue	2,487	2,480		2,479	2,338	2,514	2,603		2,568	2,470	2,477	2,513		2,588	2,481
Provision for credit losses	17	(15)		(4)	(1)	1	_		_	_	_	—		_	_
Noninterest expenses (ex. intangible amortization)	 1,783	 2,090		1,729	 1,766	 1,796	 1,825		1,765	 1,822	1,778	 1,824		1,835	 1,828
Income before taxes (ex. intangible amortization)	687	405		754	573	717	778		803	648	699	689		753	653
Amortization of intangible assets	 48	 49		47	 48	 47	 54		46	47	44	 44		44	 43
Income before taxes	\$ 639	\$ 356	\$	707	\$ 525	\$ 670	\$ 724	\$	757	\$ 601	\$ 655	\$ 645	\$	709	\$ 610
Average loans	\$ 26,630	\$ 25,611	\$	24,917	\$ 24,868	\$ 26,697	\$ 27,814	\$	27,865	\$ 31,211	\$ 31,468	\$ 33,115	\$	33,785	\$ 35,448
Average assets	\$ 214,592	\$ 210,064	\$	224,986	\$ 243,052	\$ 240,187	\$ 244,802	\$	246,252	\$ 258,294	\$ 258,470	\$ 264,221	\$	266,455	\$ 276,586
Average deposits	\$ 175,526	\$ 173,087	\$	188,743	\$ 204,164	\$ 200,222	\$ 204,499	\$	206,068	\$ 216,216	\$ 214,947	\$ 220,701	\$	221,734	\$ 228,282
Pre-tax operating margin	26 %	15 %		29 %	22 %	27 %	28 %		29 %	24 %	26 %	26 %		27 %	25 %
Pre-tax operating margin (ex. intangible amortization)	28 %	17 %		30 %	24 %	29 %	30 %		31 %	26 %	28 %	27 %		29 %	26 %
Investment services fees as a percentage of noninterest expense (b)	94 %	94 %		96 %	90 %	92 %	94 %		97 %	90 %	93 %	93 %		100 %	92 %
Assets under custody and/or administration at period-end (in trillions) (c)	\$ 25.7	\$ 25.2	\$	26.4	\$ 26.3	\$ 26.3	\$ 26.2	\$	27.4	\$ 27.6	\$ 27.9	\$ 28.5	\$	28.3	\$ 28.5 <i>(d)</i>
Market value of securities on loan at period-end (in billions) (e)	\$ 256	\$ 267	\$	251	\$ 237	\$ 244	\$ 255	\$	255	\$ 235	\$ 264	\$ 280	\$	282	\$ 289

(a) Total fee and other revenue includes investment management fees and distribution and servicing revenue.

(b) Noninterest expense excludes amortization of intangible assets and litigation expense.

(c) Includes the AUC/A of CIBC Mellon Global Securities Services Company ("CIBC Mellon"), a joint venture with the Canadian Imperial Bank of Commerce, of \$1.2 trillion at March 31, 2012, June 30, 2012 and Sept. 30, 2012, \$1.1 trillion at Dec. 31, 2012, \$1.2 trillion at March 31, 2013, \$1.1 trillion at June 30, 2013, \$1.2 trillion at Sept. 30, 2013, Dec. 31, 2013, March 31, 2014, June 30, 2014, and Sept. 30, 2013, \$1.1 trillion at Dec. 31, 2014, June 30, 2014, and Sept. 30, 2014, and \$1.1 trillion at Dec. 31, 2014.

(d) Preliminary.

(e) Represents the total amount of securities on loan managed by the Investment Services business. Excludes securities for which BNY Mellon acts as agent, beginning in the fourth quarter of 2013, on behalf of CIBC Mellon clients, which totaled \$62 billion at Dec. 31, 2013, \$66 billion at March 31, 2014, \$64 billion at June 30, 2014 and \$65 billion at Sept. 30, 2014 and Dec. 31, 2014.

OTHER SEGMENT- 12 Quarter Trend

		201	2 (a)			_		201	3 <i>(a)</i>				2	014		
(dollar amounts in millions)	1st Qtr	 2nd Qtr		3rd Qtr	 4th Qtr		1st Qtr	 2nd Qtr		3rd Qtr	 4th Qtr	 1st Qtr	 2nd Qtr		3rd Qtr	 4th Qtr
Revenue:																
Fee and other revenue (a)	\$ 201	\$ 146	\$	186	\$ 219	\$	152	\$ 347	\$	172	\$ (20)	\$ 112	\$ 119	\$	928	\$ 117
Net interest revenue	 68	75		89	 88		4	 61		86	 83	 68	 60		69	 69
Total revenue (a)	269	221		275	307		156	408		258	63	180	179		997	186
Provision for credit loss	(12)	(4)		(1)	(60)		(25)	(19)		2	6	(18)	(12)		(19)	1
Noninterest expense (ex. M&I and restructuring charges)	 255	 203		232	 230		243	 236		230	 200	 193	 93		274	 123
Income (loss) before taxes (ex. M&I and restructuring charges) (a)	\$ 26	\$ 22	\$	44	\$ 137	\$	(62)	\$ 191	\$	26	\$ (143)	\$ 5	\$ 98	\$	742	\$ 62
M&I and restructuring charges	 9	 22		13	 27		5	 3		14	 13	 _	 120		57	 _
Income (loss) before taxes (a)	\$ 17	\$ _	\$	31	\$ 110	\$	(67)	\$ 188	\$	12	\$ (156)	\$ 5	\$ (22)	\$	685	\$ 62
Average loans and leases	\$ 9,148	\$ 9,618	\$	9,389	\$ 10,267	\$	10,610	\$ 10,846	\$	10,938	\$ 9,802	\$ 10,104	\$ 9,962	\$	10,278	\$ 10,272
Average assets	\$ 50,640	\$ 59,335	\$	58,643	\$ 55,469	\$	54,734	\$ 54,700	\$	56,808	\$ 59,045	\$ 57,059	\$ 67,240	\$	77,284	\$ 71,360

(a) In the first quarter of 2014, prior periods were restated to reflect the retrospective application of adopting new accounting guidance related to our investments in qualified affordable housing projects (ASU 2014-01).

BUSINESSES

	Inv	vestm	ent Managem	ent		l	nves	tment Service	s				Other		1			C	onsol	idated Res	ults		٦
(dollar amounts in millions unless otherwise noted)	 2014		2013		2012	2014		2013		2012	2014		2013	2012	1	2	2014			2013		2012	-
Revenue:															-				_		-		-
Investment services fees																							
Asset servicing	\$ 106	\$	104	\$	117	\$ 3,968	\$	3,800	\$	3,663	\$ 1		\$ 1	\$ _		\$	4,075		\$	3,905		\$ 3,780	
Issuer services	-		-		_	966		1,087		1,049	2		3	3			968			1,090		1,052	
Clearing services	_		_		_	1,329		1,258		1,183	6		6	10			1,335			1,264		1,193	
Treasury services	 9	_	2		2	555		544		527	_		8	 20	_		564	_		554	_	 549	_
Total investment services fees	115		106		119	6,818		6,689		6,422	9		18	33			6,942			6,813		6,574	
Investment management fees	3,369		3,255		3,016	74		63		66	_		27	37			3,443			3,345		3,119	
Performance fees	115		130		137	-		-		-	_		-	(1)			115			130		136	
Foreign exchange and other trading revenue	(23)		8		9	627		693		628	(34)		(27)	55			570			674		692	
Distribution and servicing	162		172		187	11		8		5	_		-	_			173			180		192	
Financing-related fees	1		5		6	50		44		42	118		123	124			169			172		172	
Investment and other income	 (7)		(14)		(9)	 139		142		171	 1,093	(a)	376 (a)	 352	(a)		1,225	(a)		504	(a)	 514	(a)
Total fee revenue	3,732		3,662		3,465	7,719		7,639		7,334	1,186	(a)	517 <i>(a)</i>	600	(a)		12,637	(a)(b)		11,818	(a)(b)	11,399	(a)
let securities gains (losses)	 1		6		(1)	 _		1		11	 90		134	 152	_		91	_		141	_	 162	_
Total fee and other revenue	3,733		3,668		3,464	7,719		7,640		7,345	1,276	(a)	651 <i>(a)</i>	752	(a)		12,728	(a)(b)		11,959	(a)(b)	11,561	(a)
let interest revenue (expense)	 274		260		214	 2,340		2,515		2,439	 266		234	 320	_		2,880	_		3,009	_	 2,973	_
Total revenue	4,007		3,928		3,678	10,059		10,155		9,784	1,542	(a)	885 <i>(a)</i>	1,072	(a)		15,608	(a)		14,968	(a)	14,534	(a)
Provision for credit losses	-		-		-	-		1		(3)	(48)		(36)	(77)			(48)			(35)		(80)	
Noninterest expenses (ex. intangible amortization)	 2,975		2,812		2,590	 7,265		7,208		7,368	 860		944	 991	_		11,100	_		10,964	_	 10,949	_
ncome (loss) before taxes (ex. intangible amortization)	1,032		1,116		1,088	2,794		2,946		2,419	730	(a)	(23) <i>(a)</i>	158	(a)		4,556	(a)(b)		4,039	(a)(b)	3,665	(a)
Amortization of intangible assets	 123		148		192	 175		194		192	 _		_	 _	_		298	_		342	_	 384	_
ncome (loss) before taxes and noncontrolling interest	\$ 909	\$	968	\$	896	\$ 2,619	\$	2,752	\$	2,227	\$ 730	(a)	\$ (23) <i>(a)</i>	\$ 158	(a)	\$	4,258	(a)(b)	\$	3,697	(a)(b)	\$ 3,281	(a)
Average loans	\$ 10,589	\$	9,361	\$	7,950	\$ 33,466	\$	28,407	\$	25,503	\$ 10,155		\$ 10,548	\$ 9,607		\$	54,210		\$	48,316		\$ 43,060	
Average assets	\$ 37,783	\$	38,546	\$	36,120	\$ 266,483	\$	247,430	\$	223,233	\$ 68,300		\$ 56,335	\$ 56,028		\$ 3	372,566		\$	342,311		\$ 315,381	
Average deposits	\$ 14,156	\$	13,755	\$	11,311	\$ 221,453	\$	206,793	\$	185,441	\$ 6,930		\$ 5,148	\$ 7,458		\$2	242,539		\$	225,696		\$ 204,210	
Assets under management at period-end (in billions) (c)	\$ 1,710	\$	1,583	\$	1,380	\$ _	\$	_	\$	_	\$ _		\$ -	\$ _		\$	1,710		\$	1,583		\$ 1,380	
ssets under custody and/or administration at period-end (in trillions) (d)	\$ _	\$	_	\$	_	\$ 28.5	\$	27.6	\$	26.3	\$ _		\$ _	\$ _		\$	28.5		\$	27.6		\$ 26.3	
Market value of securities on loan at period-end (in billions) (e)	\$ -	\$	-	\$	—	\$ 289	\$	235	\$	237	\$ _		\$ _	\$ -		\$	289		\$	235		\$ 237	
re-tax operating margin - GAAP	23 %	•	25 %		24 %	26 %		27 %		23 %	N/N	Л	N/M	N/M			27 %	6		25 %		23 9	%
lemo:																							
Securities Lending Revenue																\$	158		\$	155		\$ 198	

Note: In the first quarter of 2012, we reclassified the results of the Shareowner Services business from the Investment Services business to the Other segment. The reclassification did not impact the consolidated results.

(a) In the first quarter of 2014, prior periods were restated to reflect the retrospective application of adopting new accounting guidance related to our investments in qualified affordable housing projects (ASU 2014-01).

(b) Total fee and other revenue and income before taxes for the years 2012, 2013 and 2014 includes income from consolidated investment management funds of \$189 million, \$183 million and \$163 million, respectively, net of income attributable to noncontrolling interests of \$76 million, \$80 million and \$84 million respectively. The net of these income statement line items of \$113 million, \$103 million and \$79 million, respectively, are included above in fee and other revenue.

(c) Excludes securities lending cash management assets and assets managed in the Investment Services business. Also excludes assets under management related to Newton's private client business that was sold in September 2013.

(d) Includes the AUC/A of CIBC Mellon Global Securities Services Company (*CIBC Mellon"), a joint venture with the Canadian Imperial Bank of Commerce, of \$1.1 trillion at Dec. 31, 2012, \$1.2 trillion at Dec. 31, 2013 and \$1.1 trillion at Dec. 31, 2014.

(e) Represents the total amount of securities on loan managed by the Investment Services business. Excludes securities for which BNY Mellon acts as agent, beginning in the fourth quarter of 2013, on behalf of CIBC Mellon clients, which totaled \$62 billion at Dec. 31, 2013 and \$65 billion at Dec. 31, 2014.

Note: See pages 9 through 11 for businesses results.

N/M - Not meaningful

NONPERFORMING ASSETS - 12 Quarter Trend

		20)12			20)13			20	14	
(dollar amounts in millions)	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Nonperforming loans:												
Other residential mortgages	\$ 188	\$ 177	\$ 166	\$ 158	\$ 148	\$ 135	\$ 128	\$ 117	\$ 107	\$ 105	\$ 113	\$ 112
Wealth management loans and mortgages	35	35	33	30	30	13	12	11	12	12	13	12
Commercial real estate	39	30	29	18	17	18	4	4	4	4	4	1
Commercial	32	31	29	27	24	24	15	15	13	13	13	_
Foreign	10	9	9	9	9	9	9	6	7	4	_	_
Financial institutions	14	3	3	3	3	2	1	_				
Total nonperforming loans	318	285	269	245	231	201	169	153	143	138	143	125
Other assets owned	13	9	5	4	3	3	3	3	3	4	4	3
Total nonperforming assets (a)	\$ 331	\$ 294	\$ 274	\$ 249	\$ 234	\$ 204	\$ 172	\$ 156	\$ 146	\$ 142	\$ 147	\$ 128
Nonperforming assets ratio	0.77 %	0.65 %	0.60 %	0.53 %	0.48 %	0.41 %	0.34 %	0.30 %	0.27 %	0.24 %	0.26 %	0.22 %
Nonperforming assets ratio excluding margin loans	1.11 %	0.92 %	0.83 %	0.74 %	0.65 %	0.57 %	0.49 %	0.43 %	0.39 %	0.34 %	0.37 %	0.33 %
Allowance for loan losses/nonperforming loans	121.4	127.0	126.0	108.6	102.6	105.5	121.9	137.3	138.5	135.5	133.6	152.8
Allowance for loan losses/nonperforming assets	116.6	123.1	123.7	106.8	101.3	103.9	119.8	134.6	135.6	131.7	129.9	149.2
Total allowance for credit losses/nonperforming loans	155.3	163.9	169.5	158.0	155.0	167.7	200.6	224.8	228.0	225.4	201.4	224.0
Total allowance for credit losses/nonperforming assets	149.2	158.8	166.4	155.4	153.0	165.2	197.1	220.5	221.8	219.0	195.9	218.8

(a) Loans of consolidated investment management funds are not part of BNY Mellon's loan portfolio. Included in the loans of consolidated investment management funds are nonperforming loans of the 1st through 4th quarters of 2012 of \$180 million, \$155 million, \$153 million, and \$174 million, respectively, for the 1st through 4th quarters of 2013 of \$161 million, \$44 million, \$31 million, and \$16 million, respectively, and for the 1st through 4th quarters of 2014 of \$74 million, \$68 million, \$79 million, and \$53 million respectively. These loans are recorded at fair value and therefore do not impact the provision for credit losses and allowance for loan losses, and accordingly are excluded from the nonperforming assets table above.

ALLOWANCE FOR CREDIT LOSSES, PROVISION AND NET CHARGE-OFFS - 12 Quarter Trend

			20)12	2013								2014									
(dollar amounts in millions)	1st Qtr		2nd Qtr	3rd Qtr	4th Qtr		1st Qtr		2nd Qt		3rd Qtr		4th Qtr		1st Qtr		2nd Qtr		3rd Qtr		4th Qtr	
Allowance for credit losses:																						
Allowance for credit losses	\$ 394	\$	386	\$ 362	\$	339	\$	266	\$ 237	\$	212	\$	206	\$	210	\$	198	\$	187	\$	191	
Allowance for lending-related commitments	103		108	105		117		121	121		125		133		134		128		124		97	
Allowance for credit losses - beginning of period	497		494	467		456		387	358		337		339		344	_	326	_	311		288	
Net (charge-offs)																						
Charge-offs	(10)		(10)	(8)		(10)		(5)	(3)	(2)		(6)		(1)		(4)		(5)		(10)	
Recoveries	2		2	2		2		_	1		2		5		1		1		1		1	
Total Net (charge-offs)	(8)		(8)	(6)	_	(8)		(5)	(2)	_		(1)		_	_	(3)	_	(4)		(9)	
Provision for credit losses	5		(19)	(5)		(61)		(24)	(19)	2		6		(18)		(12)		(19)		1	
Allowance for credit losses - end of period	494		467	456		387		358	337		339		344		326		311		288		280	
Allowance for loan losses	\$ 386	\$	362	\$ 339	\$	266	\$	237	\$ 212	\$	206	\$	210	\$	198	\$	187	\$	191	\$	191	
Allowance for lending-related commitments	108		105	117		121		121	125		133		134		128		124		97		89	
Allowance for credit losses - end of period	494		467	456		387		358	337		339		344		326	_	311	_	288		280	
Allowance for loan losses as a percentage of total loans	0.90 %	6	0.80 %	0.74 %		0.57 %		0.48 %	0.42	%	0.41 %		0.41 %		0.37 %		0.32 %		0.33 %		0.32 %	