



BNY MELLON

POWERING GLOBAL INVESTMENTS

Barclays Global Financial Services Conference 2014

Gerald Hassell

Chairman and Chief Executive Officer

September 9, 2014

Cautionary Statement

A number of statements in our presentations, the accompanying slides and the responses to your questions are “forward looking statements.” These statements relate to, among other things, The Bank of New York Mellon Corporation’s (the “Corporation”) expectations regarding: continued growth in investment management and investment services fees; abatement of net maturities in corporate trust; high revenue margin fees; relative operating margin improvement; upside to higher short term interest rates; capital plans and position; the benefits of a combined investment management and investment services and long term growth potential; run rate savings of continuous process improvements; gain and savings associated with the sale of One Wall Street; client technology solutions and business excellence plans; positioning for earnings growth and outperformance; commitment to expense reduction; compliance with regulatory requirements; and financial flexibility; and statements regarding the Corporation's aspirations, as well as the Corporation’s overall plans, strategies, goals, objectives, expectations, estimates, intentions, targets, opportunities and initiatives. These forward looking statements are based on assumptions that involve risks and uncertainties and that are subject to change based on various important factors (some of which are beyond the Corporation’s control).

Actual results may differ materially from those expressed or implied as a result of the factors described under “Forward Looking Statements” and “Risk Factors” in the Corporation’s Annual Report on Form 10 K for the year ended December 31, 2013 (the “2013 Annual Report”), and in other filings of the Corporation with the Securities and Exchange Commission (the “SEC”). Such forward looking statements speak only as of September 9, 2014, and the Corporation undertakes no obligation to update any forward looking statement to reflect events or circumstances after that date or to reflect the occurrence of unanticipated events.

Non GAAP Measures: In this presentation we may discuss some non GAAP adjusted measures in detailing the Corporation’s performance. We believe these measures are useful to the investment community in analyzing the financial results and trends of ongoing operations. We believe they facilitate comparisons with prior periods and reflect the principal basis on which our management monitors financial performance. Additional disclosures relating to non GAAP adjusted measures are contained in the Corporation’s reports filed with the SEC, including the 2013 Annual Report and our Quarterly Report on Form 10 Q for the quarter ended June 30, 2014, available at www.bnymellon.com/investorrelations.

Investments Company for the World

Strategically Well Positioned for Outperformance

<p>Twin Engines of Growth</p> <ul style="list-style-type: none"> — Investment Services — Investment Management 	<ul style="list-style-type: none"> ■ Largest global custodian with \$28.5T in AUC/A ■ \$1.6T in AUM -- one of three largest Asset Managers owned by the eight U.S. G-SIB peers
<p>Annuity Fee Revenue Stream</p>	<ul style="list-style-type: none"> ■ Fee revenue – 79% of total revenue ■ Growth with minimal credit risk or need for incremental capital
<p>Continuous Process of Expense Management</p>	<ul style="list-style-type: none"> ■ Staffing, real estate footprint, technology, procurement and corporate services
<p>High Payout while maintaining Strong Capital / High Ratings</p>	<ul style="list-style-type: none"> ■ Estimated Basel III Common Equity Tier 1 Ratio of 10%¹ ■ Credit ratings ranked among highest in G-SIB peer group ■ 2013 total payout ratio of 83% -- top quartile versus CCAR Banks
<p>Positioned for earnings growth</p>	<ul style="list-style-type: none"> ■ Investing in organic growth ■ Continuing to aggressively manage costs ■ Poised to benefit as markets return to normal conditions

¹ Fully phased in advanced approach at June 30, 2014. This represents a Non GAAP measure. See Appendix for reconciliation.

Additional disclosure regarding this measure and other Non GAAP adjusted measures is available in the Corporation's reports filed with the SEC, available at www.bnymellon.com.

The Investments Company for the World

Expertise Across the Investment Lifecycle



NOTE: See additional disclosures in Appendix.

The Investments Company for the World

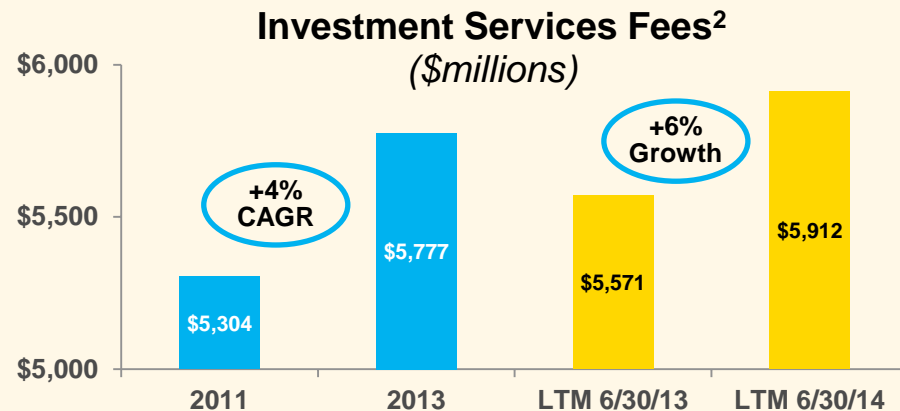
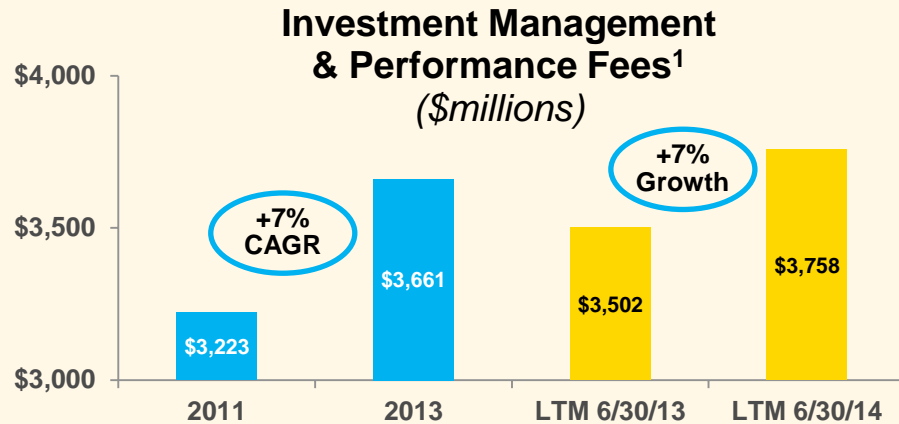
Global Market Leadership

Consolidated Revenue of ~\$14.8B and Pretax Income of ~\$3.5B – LTM 6/30/14*

Investment Services (36% non U.S. revenue)			Revenue: ~\$10.0B Pretax Income: ~\$2.8B
Asset Servicing	Largest global custodian ranked by Assets Under Custody / Administration	Corporate Trust	#1 Global corporate trust service provider
Alternative Investment Services	#3 fund administrator	Treasury Services	Top 5 in U.S.D. payments
Broker Dealer Services	#1 (U.S.), growing globally	Global Markets	Client driven trading
Pershing	#1 clearing firm U.S., U.K., Ireland, Australia	Global Collateral Services	Leveraging the breadth of Investment Services
Depository Receipts	#1 in market share (~60%)		
Investment Management (46% non U.S. revenue)			Revenue: ~\$4.0B Pretax Income: ~\$1.0B
Asset Management	Top 10 global asset manager	Wealth Management	#7 U.S. wealth manager

* Consolidated revenue and pretax income include the Other segment. Pretax income for Investment Services and Investment Management exclude amortization of intangible assets. See Appendix for revenue and pretax income reconciliation. Rankings reflect BNY Mellon's size in the markets in which it operates and are based on internal data as well as BNY Mellon's knowledge of those markets. See Appendix for additional details regarding these rankings. LTM last twelve months

Continued Fee Income Growth



¹ Investment Management fees are Non-GAAP adjusted: excludes the impact of money market fee waivers.

² Investment Services fees are Non-GAAP adjusted: excludes Issuer Services, Securities Lending fees and the impact of money market fee waivers.

See Appendix for reconciliation. Additional disclosure regarding these measures and other Non-GAAP adjusted measures is available in the Corporation's reports filed with the SEC, available at www.bnymellon.com.

Performance Drivers*

- AUM, +40%
 - Net AUM inflows of \$188B
 - Higher market values

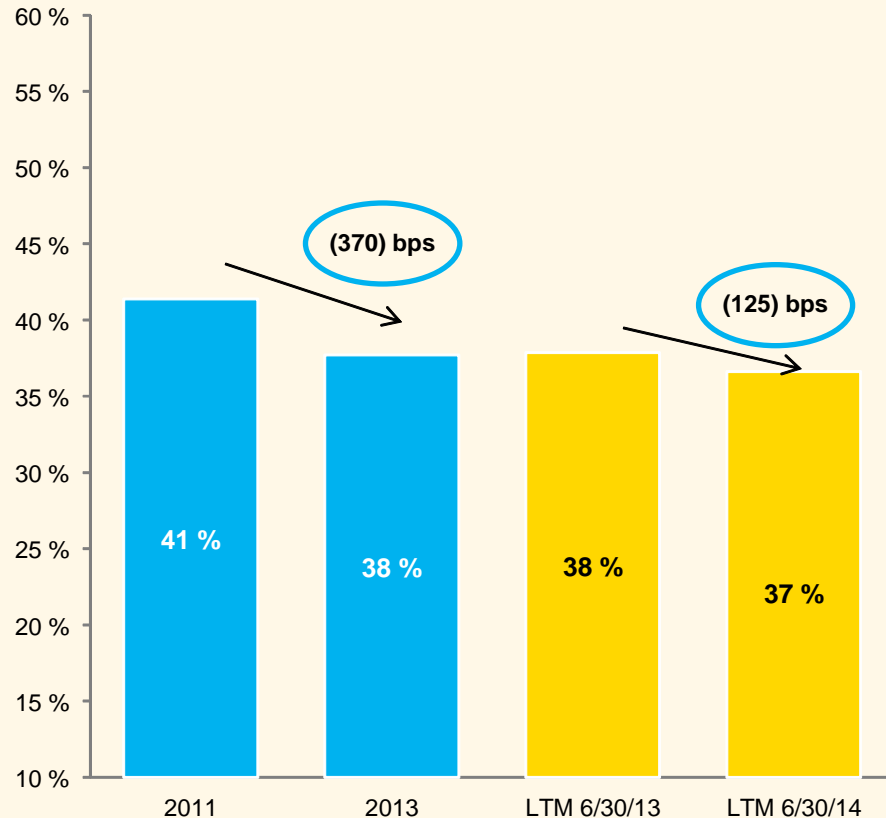
Performance Drivers*

- Higher core Asset Servicing, Clearing Services and Treasury Services fees:
 - AUC/A, + 18%
 - Continued new AUC/A wins
 - Growth in Global Collateral Services
 - Average long-term mutual funds assets, +80%; global DARTs volume, +13%
 - Higher market values
 - Higher payment volumes

* Growth rates reflect growth between 12/31/10 and 6/30/14.

Although the Macro Environment Has Been Challenging...

Decline in High-Margin Revenue¹ as a Percent of Total Revenue



Performance Drivers

Issuer Services

- Lower Corporate Trust fees
- Decline of structured debt markets
 - Continued maturities of high value structured debt securitizations
 - Net maturities impact expected to abate in 15 to 21 months

Net Interest Revenue and Money Market Fee Waivers

- Impacted by market rates and narrower spreads (NIR)

Foreign Exchange

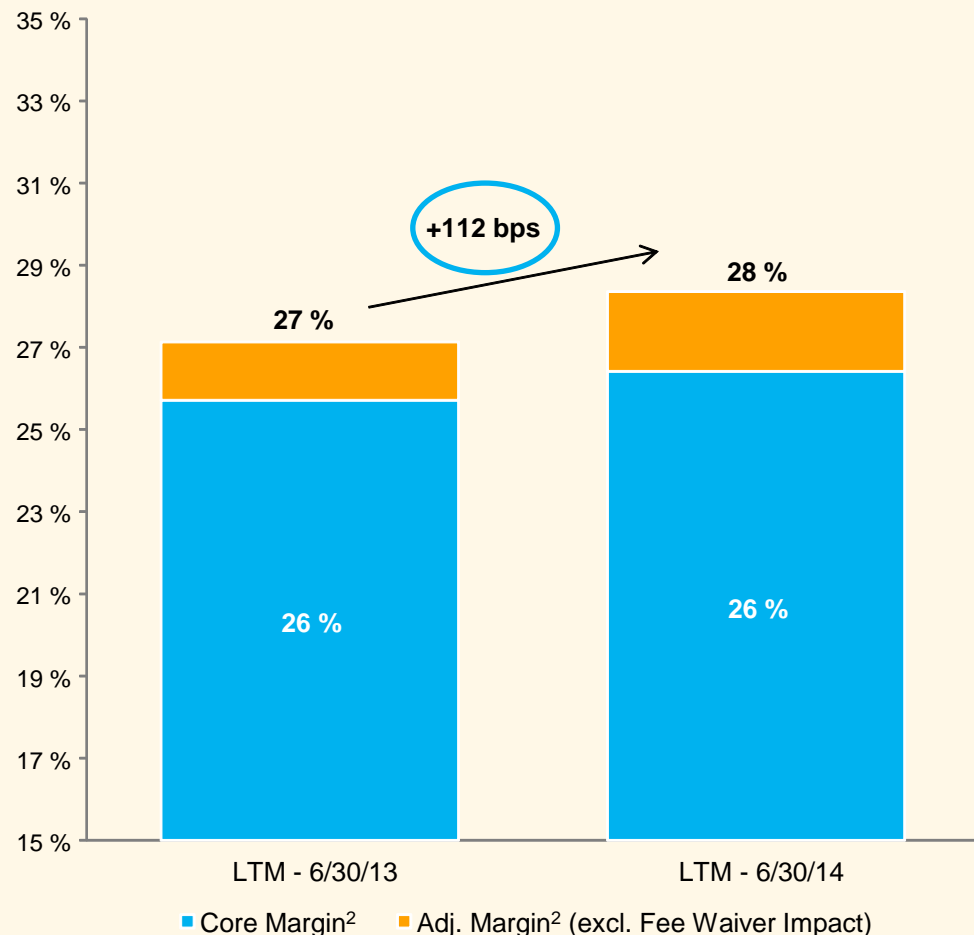
- Lower volumes and volatility

Securities Lending

- Continuing low short-term interest rates and lower volumes

¹ High-margin revenue share represents high-margin revenue as a percentage of GAAP revenue, adjusted for one-time items. High-margin revenue is Non-GAAP adjusted and consists of foreign exchange revenue & other trading, net interest revenue, performance fees, securities lending fees, investment & other income, issuer services fees, net securities gains/losses, and adjusted for one-time items. See Appendix for reconciliation. Additional disclosure regarding this measure and other Non-GAAP adjusted measures is available in the Corporation's reports filed with the SEC, available at www.bnymellon.com.

... Delivered Operating Margin Improvement



Performance Drivers

- LTM operating margin improved over 110 bps through both revenue growth and expense actions
 - In 2Q14, expenses¹ declined 2% sequentially and 4% year-over-year
- We will continue aggressive, but prudent actions to drive performance:
 - Rationalizing our staffing and automating processes; \$120MM severance charge taken in 2Q14 and over \$100MM in expected annual expense savings
 - Sale of One Wall Street resulted in \$345MM pre-tax gain and reduction of ~750,000 square feet in New York City
 - Consolidating custody and fund accounting platforms
 - Developing a common architecture and insourcing application development to reduce costs

¹ Total noninterest expense is Non-GAAP adjusted and excludes amortization of intangible assets, M&I, litigation and restructuring charges and the charge (recovery) related to investment management funds, net of incentives.

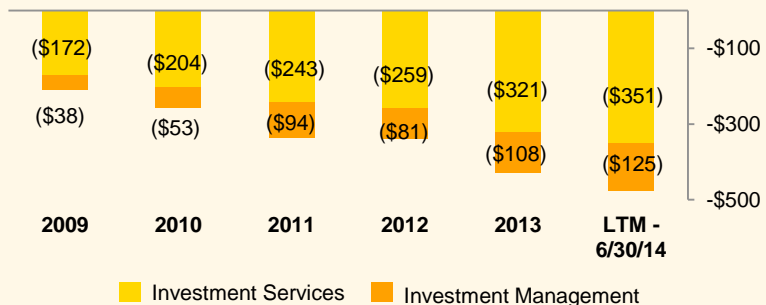
² “Core” denotes GAAP figures adjusted for: net securities gains (losses), accretion discount, FTE adj., intangible amortization, M&I, litigation & restructuring expense, provision for credit losses and other one-time items. “Adj. Margin” denotes Core margin figures adjusted for money market fee waivers associated revenue / expenses.

See Appendix for reconciliations. Additional disclosure regarding these measures and other Non-GAAP adjusted measures is available in the Corporation’s reports filed with the SEC, available at www.bnymellon.com.

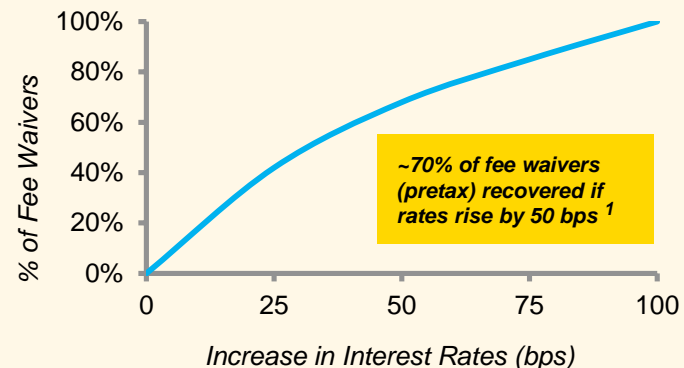
Significant Further Upside to Higher Short-Term Interest Rates

(\$ millions)

Money Market Fee Waivers* Pretax Trend

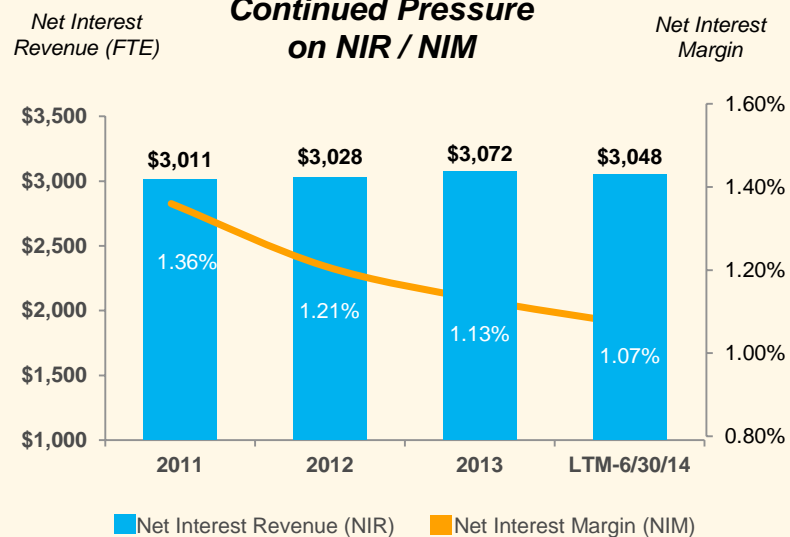


Rapid Recovery of Fee Waivers With Rising Short-Term Interest Rates

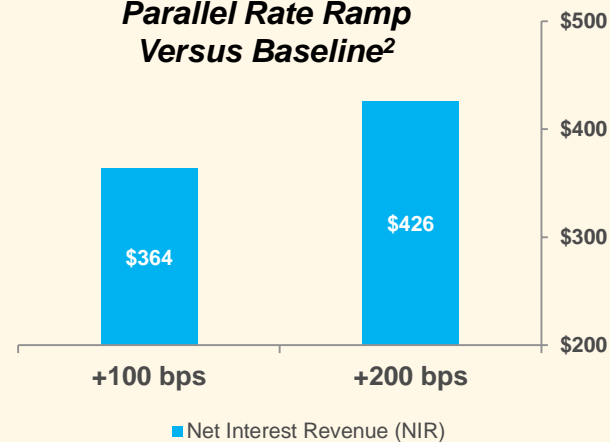


Opportunity for Significant Upside

Continued Pressure on NIR / NIM



Net Interest Revenue Sensitivity Parallel Rate Ramp Versus Baseline²



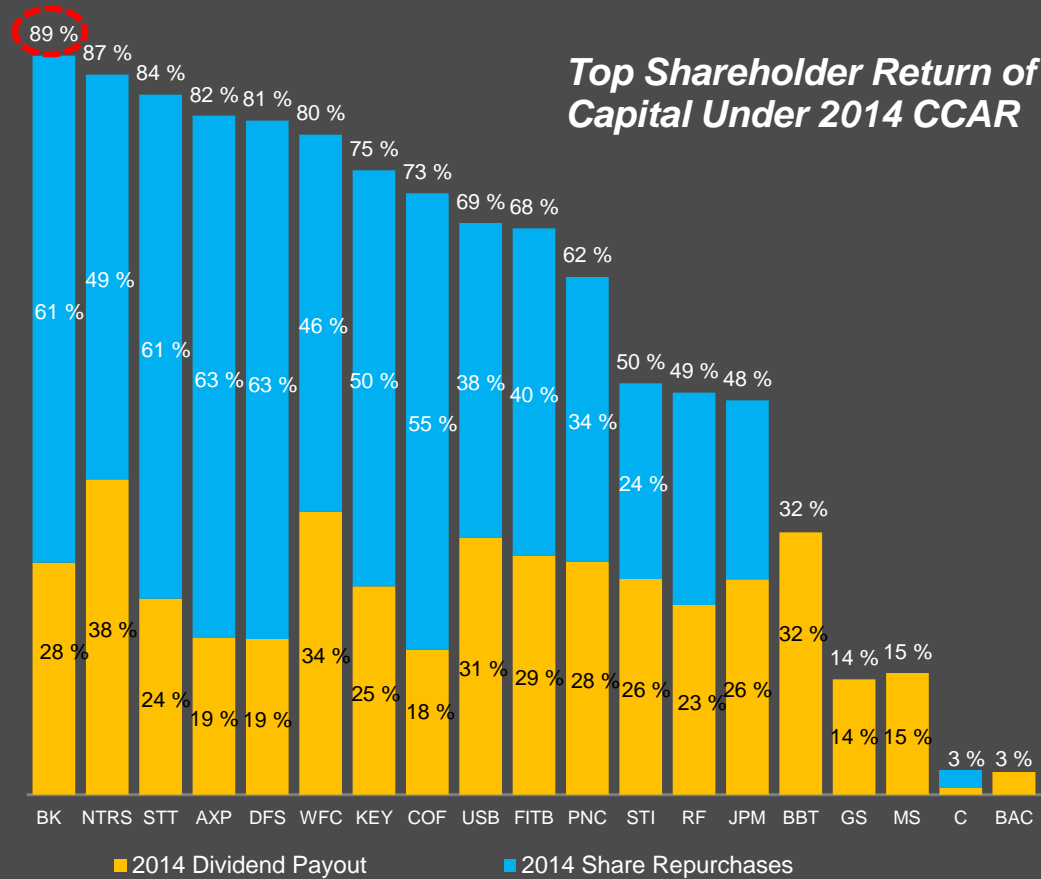
* Represents the pretax income impact from money market fee waivers; includes an estimated impact to related compensation expense.

¹ Assumes no change in client behavior.

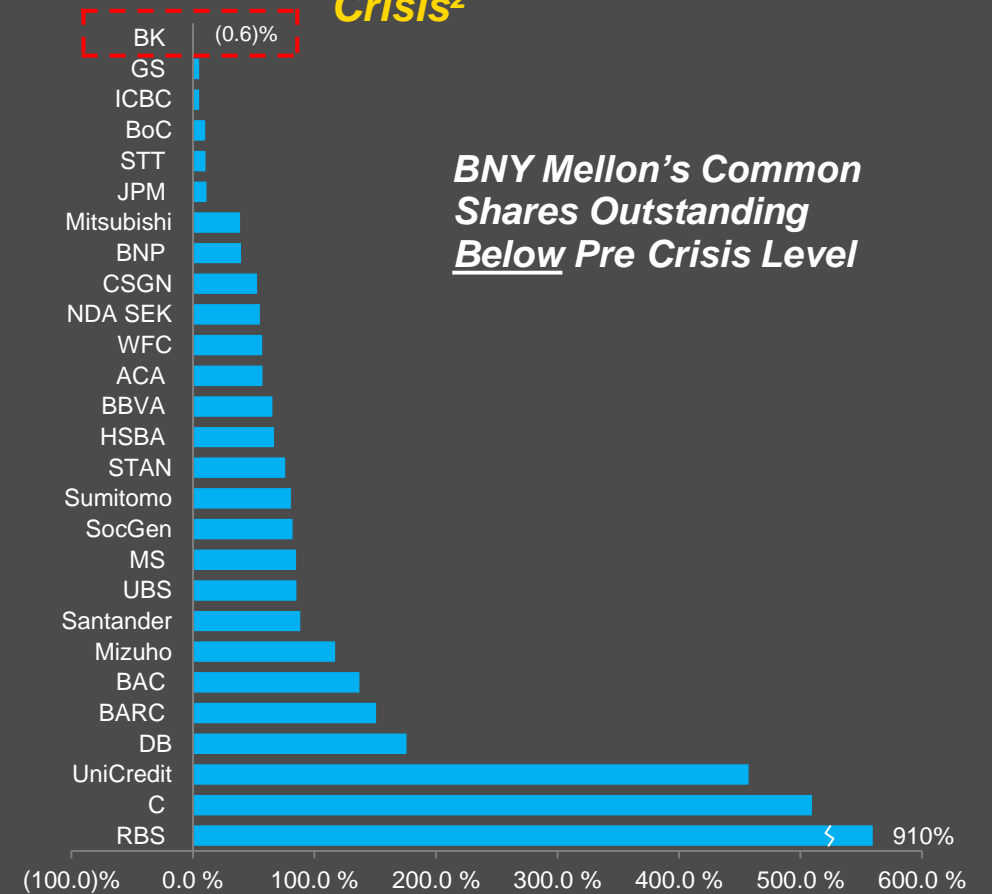
² Both short term and long term rates move in four equal quarterly increments. See Quarterly Report on Form 10 Q for the quarter ended June 30, 2014, available at www.bnymellon.com/investorrelations.

Strong Capital Position and Capital Return

2014 CCAR Total Payout¹



Common Share Count Change Since Pre-Crisis²



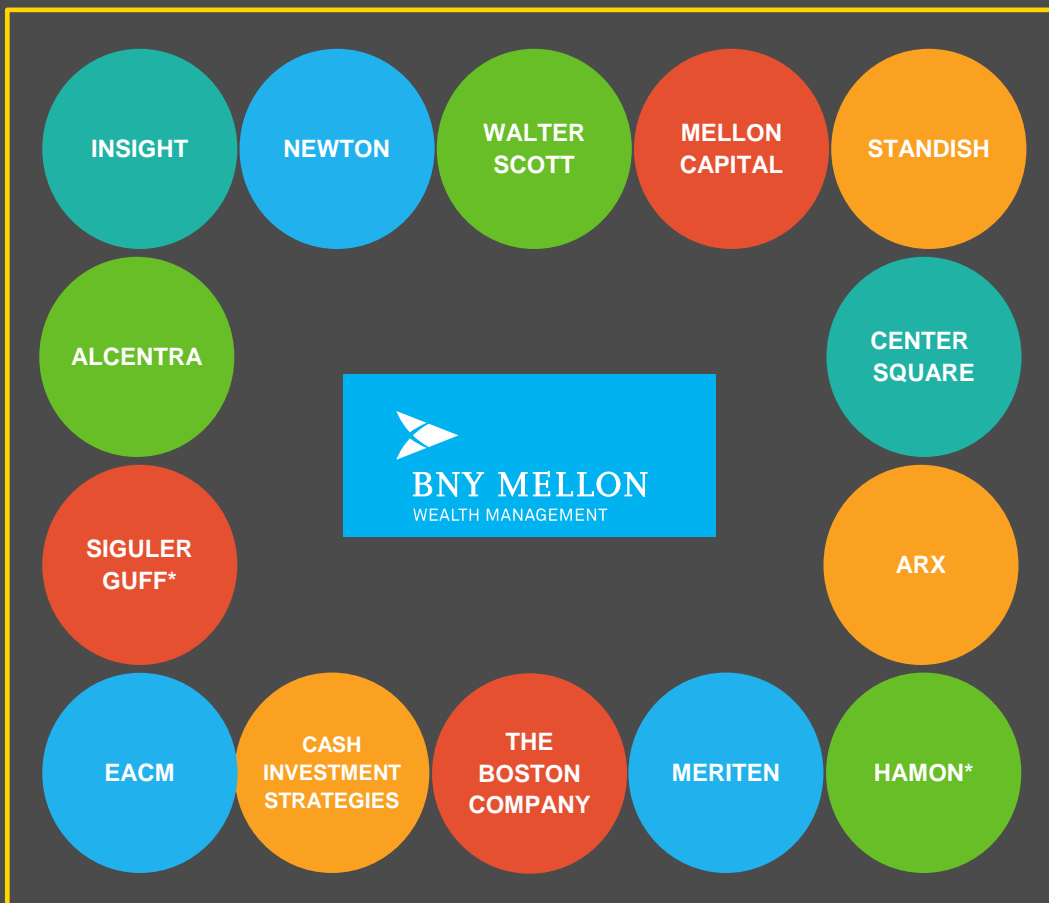
SOURCE: Federal Reserve Dodd Frank Act Stress Test (DFAST) 2014: Supervisory Stress Test Methodology and Results; payout as a percentage of 2014E IBES Net Income as of 3/26/14, repurchases net of equity due to employee compensation with 2014 amount assumed to be equal to 2013 amount.

¹ Information regarding our peers' payout ratios is derived from their public filings.

² Represents G SIBs: Pre crisis defined as of 9/30/07, share count as of 6/30/07 in cases where data undisclosed as of 9/30/07; current data as of 9/3/14; SNL Financial (share count data).

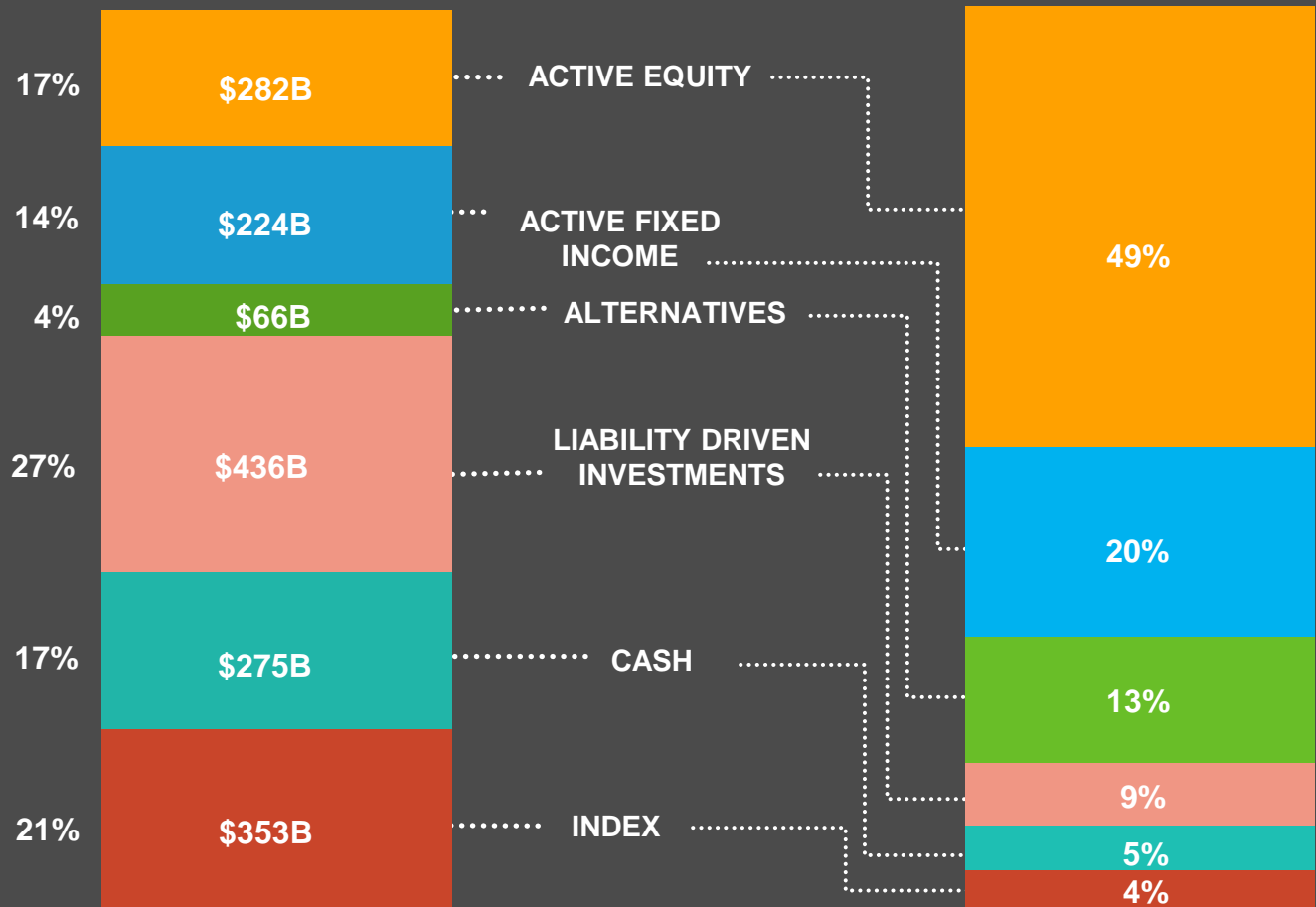
Investment Management – Diverse AUM and Fee Mix

Multi-Boutique Model & Wealth Management



ASSETS UNDER MANAGEMENT¹
\$1.6 trillion (6/30/2014)

FEE REVENUE (Non GAAP)²
\$3.1 billion



¹ LDI AUM includes Overlay assets.

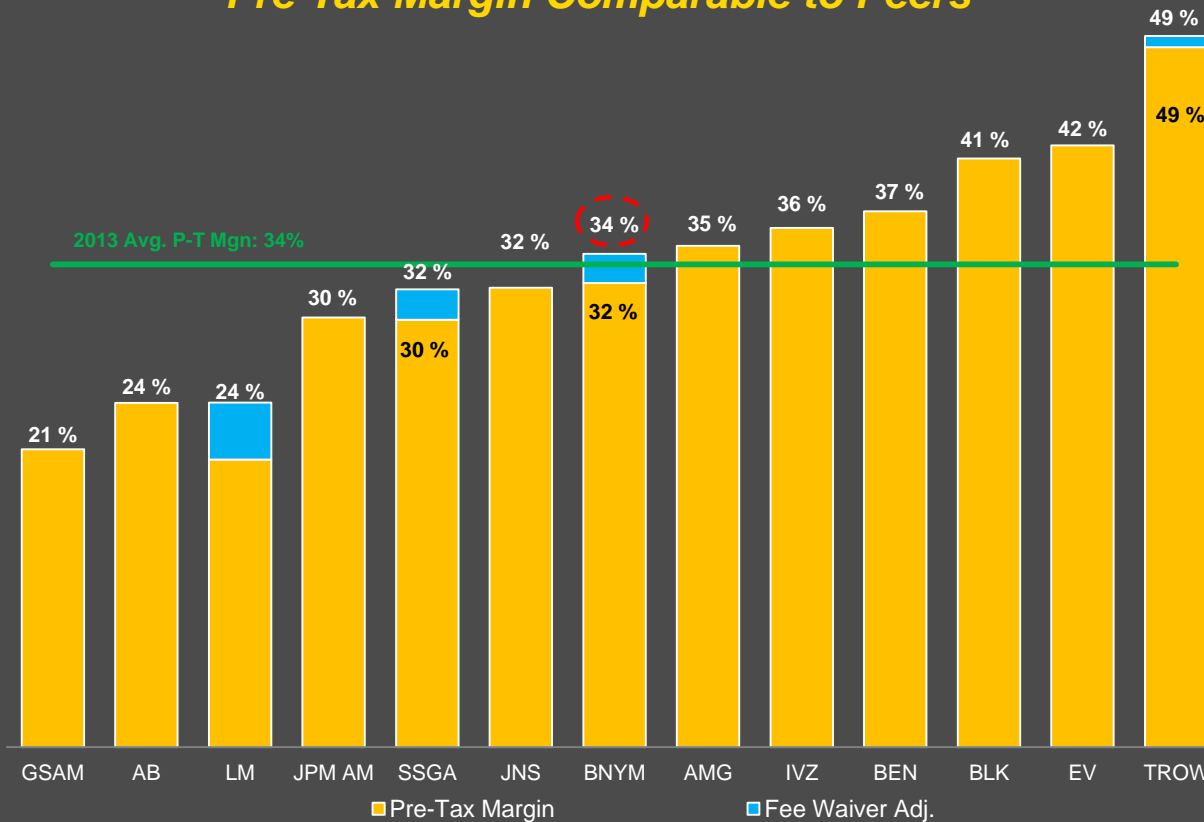
² Fee revenue is calculated as follows: Total 2Q14 Investment management fees, distribution fees and transfer fees, net of distribution expense, annualized. See Appendix for fee revenue reconciliation. Additional disclosure regarding this measure and other Non GAAP adjusted measures is available in the Corporation's reports filed with the SEC, available at www.bnymellon.com.

* Minority ownership or joint venture. See additional Investment Management disclosures in Appendix.

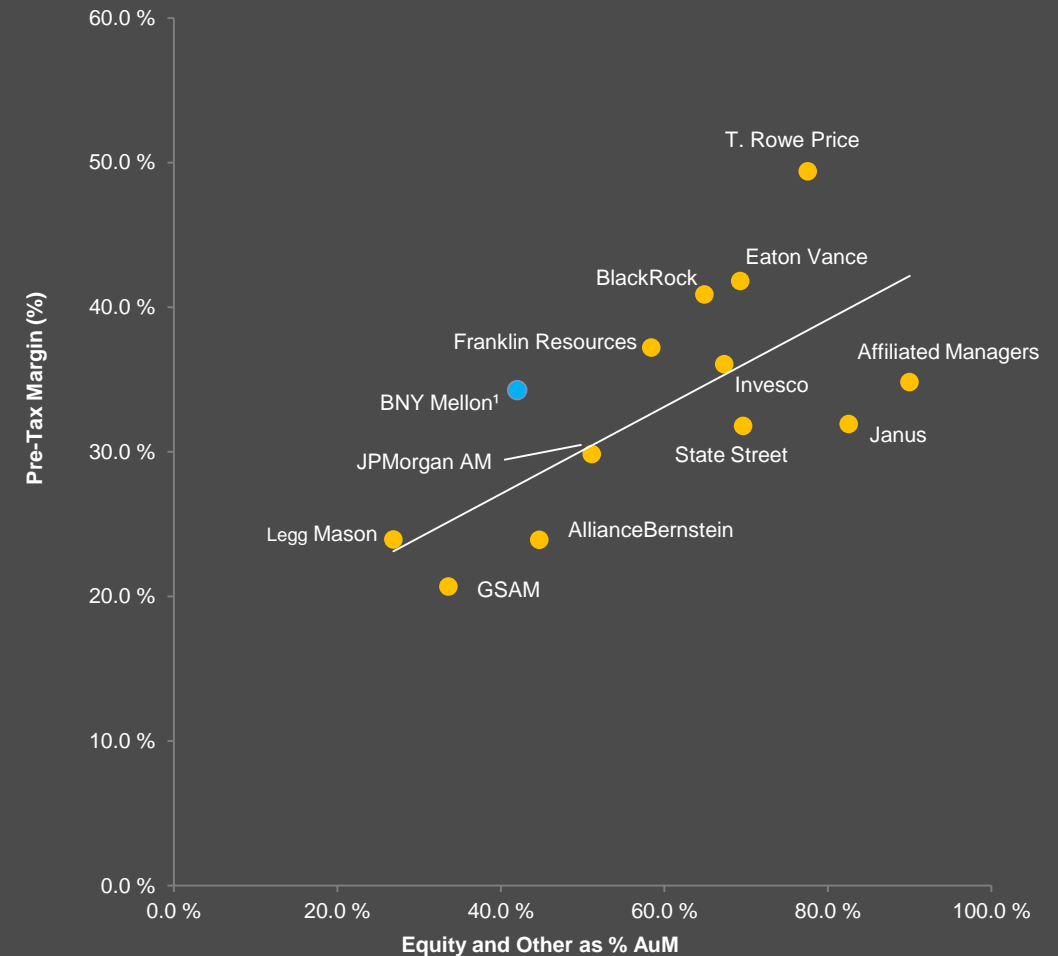
Investment Management – Strong Margins

- Strong Investment Management margin on par with peers
- Taking into account AUM mix, BNY Mellon's performance is above the line

Pre-Tax Margin Comparable to Peers



2013 AUM Mix vs. Pre-Tax Margin¹



NOTE: Pre tax margins adjusted to exclude amortization expense with revenues net of distribution expense, and non recurring items where applicable. Average excludes BNY Mellon.

¹ Adjusted to exclude money market fee waivers for BNY Mellon and all peers, where applicable and disclosed.

* Information regarding our peers is derived from their public filings and may not be directly comparable to BNY Mellon's calculations.

Investment Management & Investment Services

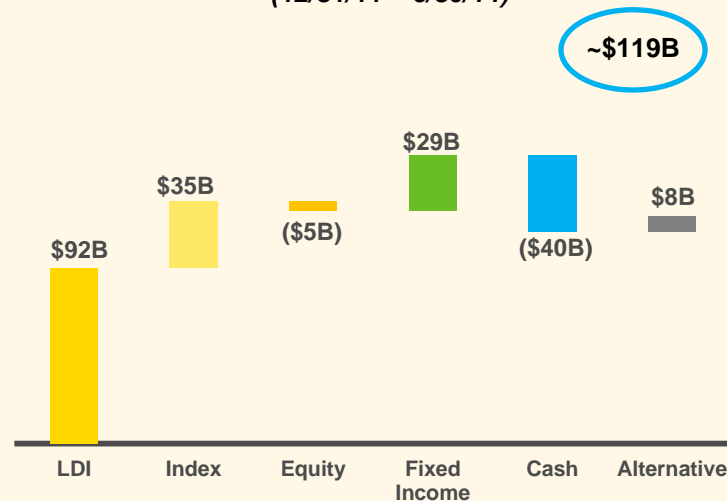
Combined Platform Continues to Drive Performance

Investment Management Central to BNY Mellon's Franchise

- Highly successful contributor to earnings
- Minimal balance sheet usage
- Positive to BNY Mellon's credit ratings and stress test performance
- Corporate brand and excellent credit ratings are attractive to large, sophisticated investors
- Strong long-term growth potential

Asset Flows Enhanced by BNY Mellon's Platform

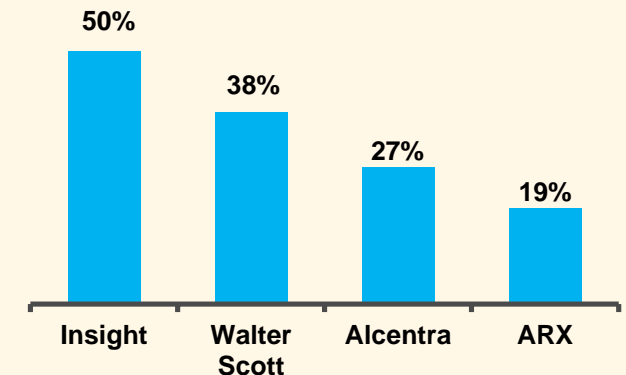
Net Asset Flows
(12/31/11 – 6/30/14)



- **Liability-Driven Investments (LDI)**
 - Strong financial position of Holding Company parent is attractive to client base
- **Index and money market products**
 - Attractive cross-selling opportunities for Investment Services' clients

Acquisitions Thriving Under BNY Mellon's Ownership

Internal Rate of Return



- Successfully leveraging BNY Mellon's capabilities

NOTE: Represents estimated internal rate of return of large acquisitions (>\$100MM), since acquisition through 12/31/13.

Continuing to Strengthen Our Franchise

Organizational Realignment

Curtis Arledge

- CEO Investment Management
- Markets Group
 - Global Markets
 - Global Collateral Services
 - Prime Services

Brian Shea

- CEO Investment Services
- Head of Client Service Delivery and Client Technology Solutions

Enhancing Our Board

Jeffrey Goldstein
(April 2014)

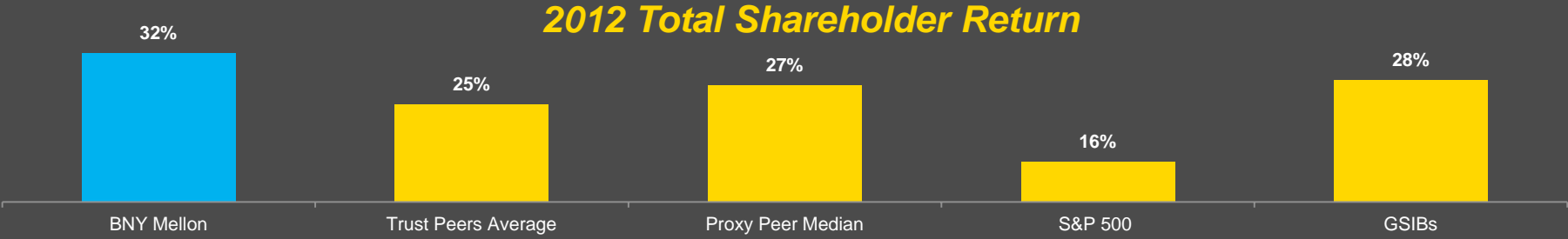
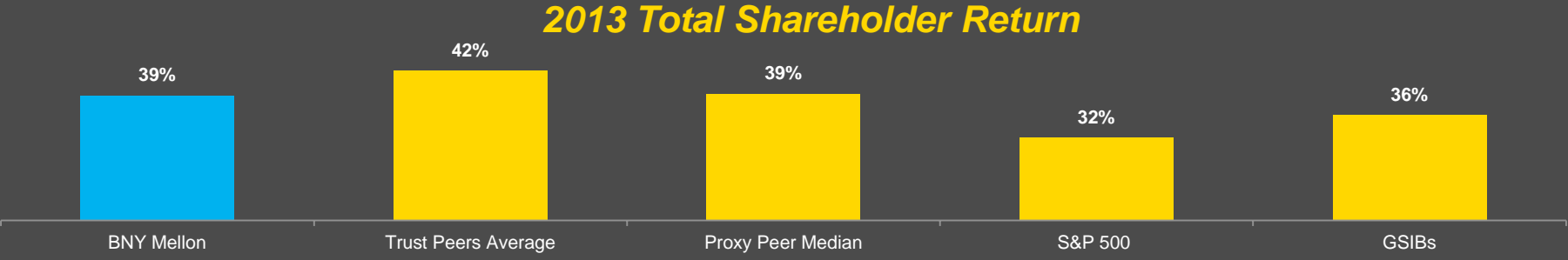
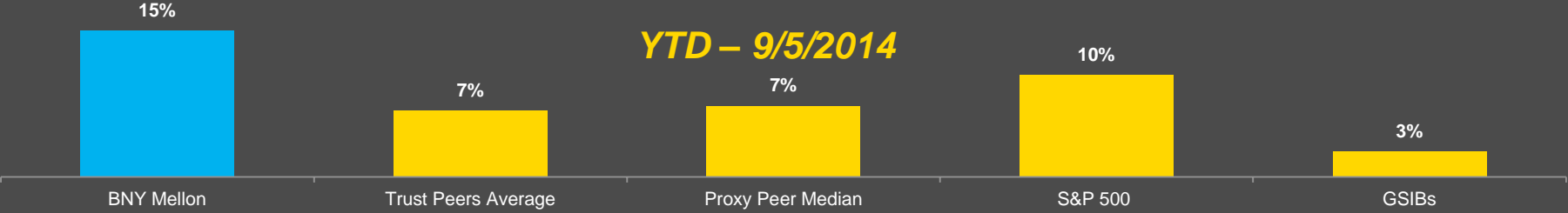
- Significant finance, banking, government, economics, global markets and corporate strategy experience

John Hinshaw
(Sep. 2014)

- Proven technology leader having served in progressively more complex, global technology roles across several different industries

New Role

Strong Shareholder Returns



Performance (%)	YTD
BNY Mellon	15%
Trust Peers Average	7
Proxy Peer Median	7
S&P 500	10
G-SIB Peer Group	3

NOTE: G SIB Peer Group includes: HSBC, JPM, BARC, BNP, C, DBK, BAC, CSGN, GS, ACA, MTU, MS, RBS, UBS, Bank of China, BBVA, ICBC, MFG, NDA, SAN, GLE, STAN, STT, SMFG, UCG, WFC. Proxy Peers include: BLK, SCHW, BEN, JPM, MS, NTRS, PNC, PRU, STT, USB, WFC.

Investments Company for the World

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APPENDIX

Reconciliation Schedule

Business - Revenue and Pretax Income

REVENUE \$ MILLION	3Q13	4Q13	1Q14	2Q14	LTM 6/3014
INVESTMENT SERVICES	2,568	2,470	2,477	2,513	10,028
INVESTMENT MANAGEMENT	949	1,061	970	1,036	4,016
CONSOLIDATED TOTAL	\$ 3,783	\$ 3,611	\$ 3,647	\$ 3,745	\$ 14,786
PRETAX INCOME \$ MILLION					
INVESTMENT SERVICES	803	648	699	689	2,839
INVESTMENT MANAGEMENT	260	301	277	202	1,040
CONSOLIDATED TOTAL	\$ 1,002	\$ 728	\$ 926	\$ 811	\$ 3,467

* Consolidated totals include the Other segment. Pretax metrics for Investment Services and Investment Management exclude the impact of intangible amortization.

Reconciliation Schedule

Investment Management & Performance Fees / Investment Services Fees (Adj.)

(\$millions)	2011	2013	LTM 6/30/13	LTM 6/30/14
Investment Management & Performance Fees				
Investment management and performance fees	\$2,998	\$3,385	\$3,281	\$3,449
(+) Investment management money market fee waivers	225	276	221	309
Total	\$3,223	\$3,661	\$3,502	\$3,758

(\$millions)	2011	2013	LTM 6/30/13	LTM 6/30/14
Investment Services Fees (Adj.)				
Investment services fees	\$6,499	\$6,689	\$6,523	\$6,719
() Issuer services fees	1,252	1,087	1,053	1,016
() Securities lending revenue	146	117	138	112
(+) Investment services money market fee waivers	203	292	239	321
Total	\$5,304	\$5,777	\$5,571	\$5,912

Reconciliation Schedule

High Margin Revenue as a Percent of Total Revenue

(\$millions)		2011	2013	LTM 6/30/13	LTM 6/30/14
High Margin Revenue as a Percent of Total Revenue					
Total Revenue	Adjusted	\$14,798	\$15,039	\$14,791	\$14,961
Foreign exchange & other trading		848	674	690	571
Net interest revenue (non FTE)		2,984	3,009	2,950	2,980
Performance fees		93	130	115	130
Securities lending fees		183	155	179	150
Investment & other income		524	482	642	353
Issuer services fees		1,446	1,090	1,056	1,019
Securities gains/(losses)		48	141	152	101
Gain (loss) related to an equity investment (pre tax)			(9)	(184)	175
Total High-Margin Revenue*		\$6,124	\$5,671	\$5,599	\$5,479
% of Total Revenue - Adjusted		41%	38%	38%	37%

*Total High Margin Revenue may not sum due to rounding

Reconciliation Schedule

Operating Margin

	(\$millions)	LTM 6/30/13	LTM 6/30/14
Total Revenue GAAP		\$14,975	\$14,786
<i>Net securities gains(losses)</i>		(152)	(100)
<i>Loss (gain) on equity investments & asset sales</i>		(184)	175
<i>Accretable discount</i>		(237)	(194)
<i>Earnings attributable to non controlling Interest</i>		(92)	(62)
<i>FTE adjustment</i>		59	68
Core Revenue		\$14,369	\$14,673
<i>Money Market Fee Waiver Revenue</i>		532	677
Adjusted Core Revenue		\$14,900	\$15,350
Total Expense GAAP		\$11,180	\$11,341
<i>Amortization of intangible assets</i>		(370)	(313)
<i>M&I, litigation & restructuring</i>		(124)	(128)
<i>Admin error charge (recovery)</i>		(28)	(104)
Core Expense		\$10,658	\$10,796
<i>Money Market Fee waiver expense</i>		184	200
Adjusted Core Expense		\$10,842	\$10,996
Core Pre Tax Income		\$3,711	\$3,877
Core Pre-Tax Margin		26%	26%
Adjusted Core Pre Tax Income		\$4,059	\$4,354
Adjusted Core Pre-Tax Margin		27%	28%

*Figures may not foot due to rounding

Reconciliation Schedule

Net Interest Margin (LTM-6/30/14)

Net Interest Margin (FTE) (\$millions)	3Q13	4Q13	1Q14	2Q14	2Q14 LTM
Net Interest Revenue (FTE)	\$787	\$781	\$744	\$736	\$3,048
Average Interest-earning Assets					\$285,519

Net Interest Margin (FTE) 1.07%

FTE fully taxable equivalent

Reconciliation Schedule

Investment Management Fee Revenue Reconciliation

\$ MILLION	2Q14	
INVESTMENT MANAGEMENT FEES (EXCLUDING PERFORMANCE FEES)	\$852	
DISTRIBUTION AND SERVICING FEES	\$41	
DISTRIBUTION AND SERVICING EXPENSE	(111)	
SUBTOTAL	\$782	
TOTAL (ANNUALIZED)	X4	\$3,128

Reconciliation Schedule

Investment Management Operating Margin

Pre tax Operating Margin Investment Management (\$millions)	1Q13	2Q13	3Q13	4Q13	FY 2013
Income before taxes GAAP	\$206	\$271	\$225	\$266	\$968
Add: Amortization of intangible assets	39	39	35	35	148
Add: Money market fee waiver	21	24	30	33	108
Add: Charge (recovery) related to investment management funds	39	(27)			12
Income before taxes excluding amortization of intangibles assets, money market fee waivers and the charge (recovery) related investment management funds Non GAAP	\$305	\$307	\$290	\$334	\$1,236
Total Revenue GAAP	\$943	\$975	\$949	\$1,061	\$3,928
Less: Distribution and servicing expense	104	110	107	108	429
Less: Money market fee waivers benefiting distribution and servicing expense	36	35	38	38	147
Add: Money market fee waivers impacting total revenue	57	59	68	71	255
Total revenue net of distribution and servicing expense and excluding money market fee waivers Non GAAP	\$860	\$889	\$872	\$986	\$3,607
Pre-tax operating margin excluding amortization of intangibles assets, money market fee waivers and the charge (recovery) related to investment management funds, and net of distribution and servicing expense – Non-GAAP¹					34%

¹ Income before taxes divided by total revenue.

Reconciliation Schedule

Operating Expenses

Noninterest Expense (\$millions)	2Q14	1Q14	2Q13
Total noninterest expense GAAP	\$2,946	\$2,739	\$2,822
Amortization of intangible assets	(75)	(75)	(93)
M&I, litigation and restructuring charges	(122)	12	(13)
Charge (recovery) related to investment management funds, net of incentives and severance expense	(109)	5	27
Adjusted Noninterest Expense¹	\$2,640	\$2,681	\$2,743
	Adjusted Noninterest Expense	(2%)	(4%)

¹ Represents a non GAAP adjusted measure. Additional disclosure regarding this and other non GAAP adjusted measures is available in the Corporation's reports filed with the SEC, including our Form 10 Q for the quarter ended June 30, 2014, available at www.bnymellon.com/investorrelations.

Reconciliation Schedule

Estimated Common Equity Tier 1 Ratio, Fully Phased-in

<i>(\$millions)</i> Basel III Capital Components and Ratios at June 30, 2014		Fully phased in Basel III
Common Equity		\$36,764
Goodwill and Intangible Assets		(19,925)
Net Pension Fund Assets		(106)
Equity Method Investments		(430)
Deferred Tax Assets		(17)
Other		(9)
Total Common Equity Tier 1		\$16,277
Risk weighted Assets	Standardized Approach	\$158,168
Risk weighted Assets	Advanced Approach	\$162,072
Estimated Basel III CET1 ratio – Standardized Approach (Non-GAAP)¹		10.3%
Estimated Basel III CET1 ratio – Advanced Approach (Non-GAAP)¹		10.0%

¹Represents a non GAAP adjusted measure. Additional disclosure regarding this measure and other non GAAP adjusted measures are available in the Corporation's reports filed with the SEC, including our Form 10 Q for the quarter ended June 30, 2014, available at www.bnymellon.com/investorrelations.

At June 30, 2014, the estimated fully phased in Basel III CET1 ratios are based on our interpretation of the final rules released by the Board of Governors of the Federal Reserve System (the Federal Reserve) on July 2, 2013 (the Final Capital Rules), which are being gradually phased in over a multiyear period. The estimated fully phased in Basel III CET1 ratios assume all relevant regulatory model approvals. The Final Capital Rules require approval by banking regulators of certain models used as part of risk weighted asset calculations. If these models are not approved, the estimated fully phased in capital ratios would likely be adversely impacted. See additional disclosures in our Form 10 Q for the quarter ended June 30, 2014, available at www.bnymellon.com/investorrelations.

Dodd-Frank Act Stress Test – Severely Adverse Scenario

Impact on Tier 1 Common Equity Ratio

Bank Holding Company	Ticker/ Identifier	Tier 1 Common Ratio (%)			Stress Impact
		Actual Q3 2013	Ending	Minimum	
American Express Company	AXP	12.8	14.0	12.1	0.7
BNY Mellon	BK	14.1	16.1	13.1	1.0
BB&T Corporation	BBT	9.4	8.4	8.4	1.0
SunTrust Banks	STI	9.9	9.0	8.8	1.1
U.S. Bancorp	USB	9.3	8.3	8.2	1.1
PNC Financial Services Group	PNC	10.3	9.0	9.0	1.3
Northern Trust Corporation	NTRS	13.1	11.7	11.7	1.4
Discover Financial Services	DFS	14.7	13.7	13.2	1.5
Fifth Third Bancorp	FITB	9.9	8.4	8.4	1.5
Ally Financial	ALLY	7.9	6.3	6.3	1.6
KeyCorp	KEY	11.2	9.3	9.2	2.0
Regions Financial Corporation	RF	11.0	9.0	8.9	2.1
Comerica Incorporated	CMA	10.7	8.6	8.6	2.1
State Street Corporation	STT	15.5	14.7	13.3	2.2
Wells Fargo & Company	WFC	10.6	8.2	8.2	2.4
M&T Bank Corporation	MTB	9.1	6.2	6.2	2.9
UnionBanCal Corporation	UNB	11.1	8.1	8.1	3.0
BBVA Compass Bancshares	BBVA	11.6	8.5	8.5	3.1
RBS Citizens Financial Group	RBS	13.9	10.7	10.7	3.2
BMO Financial Corp.	BMO	10.8	7.6	7.6	3.2
Huntington Bancshares Incorporated	HBAN	10.9	7.4	7.4	3.5
JPMorgan Chase & Co.	JPM	10.5	6.7	6.3	4.2
Capital One Financial Corporation	COF	12.7	7.8	7.8	4.9
Bank of America Corporation	BAC	11.1	6.0	5.9	5.2
Citigroup	C	12.7	7.2	7.2	5.5
Santander Holdings USA	SC	13.7	7.3	7.3	6.4
Morgan Stanley	MS	12.6	7.6	6.1	6.5
Zions Bancorporation	ZB	10.5	3.6	3.6	6.9
Goldman Sachs Group	GS	14.2	9.2	6.9	7.3
HSBC North America Holdings	HSBC	14.7	6.6	6.6	8.1

SOURCE:
Federal Reserve – Dodd Frank Act Stress
Test (DFAST) 2014: *Supervisory Stress
Test Methodology and Results*

Disclosures

All statistics are global and represent the minimum number of BNY Mellon client relationships in each category.

- **Fortune 500** (as of 12/31/13)
// *Fortune* magazine, May 2013; Global 500 data
- **Central Banks** (as of June 2013)
// CIA World Factbook, IMF, annual reports
- **Pensions & EB Funds** (as of 2/26/14)
// Reprinted with permission of Pensions & Investments, Copyright 2013 // Metric is Plan Assets, Millions (converted in thousands)
- **Endowments** (as of 2/26/14)
// Reprinted with permission of NACUBO, Copyright 2013 // Metric is Total Market Value of Endowments, in thousands, as of FYE 2011
// Data source used by *P&I Magazine*
- **Life & Health Insurance Companies** (as of 2/26/14)
// Reprinted with permission of A.M. Best Company, Inc., Copyright 2013 // Metric is 2012 Total Admitted Assets, in thousands
- **QS World Universities Top 50 (of 400 listed)** (as of 12/31/2013)
// www.topuniversities.com/university-rankings/world-university-rankings/2013

Disclosures

Asset Servicing: Largest global custodian ranked by Assets Under Custody and / or Administration	Source: Globalcustody.net, 2013, data as of June 30, 2013 or as otherwise noted by relevant ranked entity.
Broker-Dealer Services: #1 (U.S.), growing globally	Leading provider of U.S. Government Securities clearance services Source: Federal Reserve Bank of New York Fedwire Securities High Volume Customer Report, March 2013
Alternative Investment Services: #3 fund administrator	Based on single manager funds and funds of hedge fund assets under administration combined. Source: HFMWeek 20th Biannual AuA Survey June 2013
Corporate Trust: #1 Global Corporate Trust Service Provider	Source: Thomson Reuters and Dealogic, first quarter, 2013
Depository Receipts: #1 in market share (~60%)	Leader in sponsored global depository receipts programs Source: BNY Mellon. Data as of December 31, 2013
Pershing: #1 U.S. clearing firm	Pershing LLC., ranked by number of broker dealer customers Source: <i>Investment News</i> , 2012
Treasury Services: Top 5 in USD payments	Fifth largest participant in CHIPS funds transfer volume Fifth largest Fedwire payment processor Source: CHIPS High Volume Customer Report, June 2013 and Fedwire High Volume Customer Report, June 2013
Asset Management	Eighth largest global asset manager Source: <i>Pensions & Investments</i> , November 2013
Wealth Management	Seventh largest U.S. wealth manager Source: <i>Barron s</i> , Sept 2013

Disclosures

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