

## The *Evolution* of Public Asset Owners



Is there a "one size fits all" approach to transforming operating models?

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Across the public asset owner landscape, operating models are ripe for transition. Our white paper, "The Evolution of Public Asset Owners," finds 63% of respondents have already begun operational transformations across the front, middle and back office.

And only 6% are happy with their current operating model. While each transformation is unique, we see two broad approaches:

- 1. **Foundation transformers** are implementing or overhauling a single system organization-wide as the backbone of their operating model. They achieve integration by definition, but it's a significant, complex and often expensive undertaking.
- 2. **Component integrators** are tackling critical front-, middle- and back-office components before integrating. This approach also tends to involve working with service providers and deploying supporting technologies such as artificial intelligence and robotics.

Each approach reflects a choice between simplicity and customization when streamlining processes and improving efficiency. There's no "one size fits all" solution. Instead, our research finds the guideposts that help institutions succeed with either, based on their scale and priorities.

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