

# China access schemes at a glance

QFII	RQFII	Stock Connects	CIBM Direct	Bond Connect
2002	2011	2014 & 2016	2016	2017
Qualified Foreign Institutional Investor (QFII)	RMB Qualified Foreign Institutional Investor (RQFII)	Stock Connects (Northbound)	China Interbank Bond Market (CIBM) Direct	Bond Connect (Northbound)
Allows foreign institutional investors who meet certain qualifications to invest in equities and bonds in China domestic markets within an approved quota through RMB raised onshore	Allows foreign institutional investors who meet certain qualifications to invest in equities and bonds in China domestic markets within an approved quota from eligible jurisdictions through RMB raised offshore	Allows foreign investors to access Chinese stocks listed on the Shanghai and Shenzhen stock exchanges via Hong Kong	Allows foreign investors to access the China Interbank Bond market in the onshore market	Allows foreign investors to access the China Interbank Bond market via Hong Kong
Total approved QFIIs: 287 Total allocated quota: \$100.459bn Total unallocated quota: \$49.541bn	19 approved jurisdictions Total approved RQFII: RMB1,940bn Total allocated quota: RMB622bn Total unallocated quota: RMB1,318bn	5,258 SPSA accounts Northbound Portfolio Value: \$103bn	Total foreign investors in CIBM: 373 Total foreign CIBM depository holdings: \$216.8bn	Total Bond Connect registered investors: 356 Total foreign holdings: RMB1,435.4bn
<i>Source: State Administration of Foreign Exchange, as of June 2018</i>	<i>Source: State Administration of Foreign Exchange, as of June 2018</i>	<i>Source: HKEX, as of June 2018</i>	<i>Source: The People's Bank of China, as of May 2018</i>	<i>Source: China Bond Connect, as of May 2018</i>