

LATE NIGHT INVESTMENT



CONTACT US

To learn more about our **Asset Management Account Services**, please contact your **relationship manager or a BNY Mellon Treasury Services representative**.

BNY Mellon's Late Night Investment (LNI) service automatically sweeps excess balances into a reserve-free investment vehicle at the close of business each day. This convenient overnight placement of available funds provides a return on balances that would otherwise sit idle in your deposit account. Principal and interest earned are returned to your account in the early morning of the next business day.

Benefits

- Investments are placed in BNY **Mellon's International Banking Facility (IBF)** or Cayman Island Branch, in accordance with regulatory guidelines.
- **Investment parameters** - such as target balance, minimum investment, sweep increment, etc. – are tailored to your specific requirements.
- A **“pooled” account** option is available so that related account balances are combined to consolidate invested balances. Overdrawn accounts may be excluded from the pool to maximize the amount invested, or they may be included in the pool so that any overdrafts are covered by pooled funds prior to investment.

- **Notification and Reporting Options:** You can receive notification of your late night investment activity with full transaction details using your SWIFT MT 950 or 940 statement or using TreasuryEdgeSM, our Internet-based electronic banking service. In addition, a monthly activity report showing daily investments, interest earned, rates and adjustments due to back-valued transactions is available.
- **Interest earned** is paid daily and may be credited to a separate account or pro-rata to pool accounts contributing to the investment. Alternatively, you may receive a single monthly posting of the total daily interest accruals.
- For global clearing relationships, our **Global LNI** option provides a pro-rata allocation of interest earned to contributing pool accounts and an assessment of overdraft charges against overdrawn accounts that is paid on a pro-rata basis to the pool accounts with positive balances.



About BNY Mellon Treasury Services

BNY Mellon Treasury Services combines innovative cash management, trade finance, liquidity management and global payments capabilities to create best-in-breed solutions in markets around the globe. Leveraging its operational excellence, exceptional client service and product leadership and expertise, BNY Mellon Treasury Services can help you design and implement a comprehensive solution to optimize cash flow, ensure adequate liquidity and manage risk.

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