

BUILDING FOR THE FUTURE: BNY MELLON'S CUSTODY EVOLUTION

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When we talk about the future of custody, what we really see is an evolution to a two-tier model. At the center of that, we have core custody processing, which is a standardized and commoditized type service. And then around that we build a layer of all the value-added services that we want to offer to clients. So that way we can combine the standardization and efficiency of the core with the value-added of the outer layer.

One of the examples where we recently invested is TARGET2-Securities. And this is where we've become a direct participant to some of the leading Central Securities Depositories in Europe. This is giving us a better way to service our clients in the assets in that market by giving them better deadlines, better access to information and a better service all around.

Another example is the access to China. We're continuously investing to make sure that as the China A-Shares go into the MSCI Index, our clients have the best possible access routes into that market, be it either directly into China or via the Hong Kong connect link.

It's crucial that we keep investing because the benefits for clients are that we stay at the forefront of all the developments in the industry, we constantly improve the interaction with clients and we make sure they become more efficient at what they need to do.





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