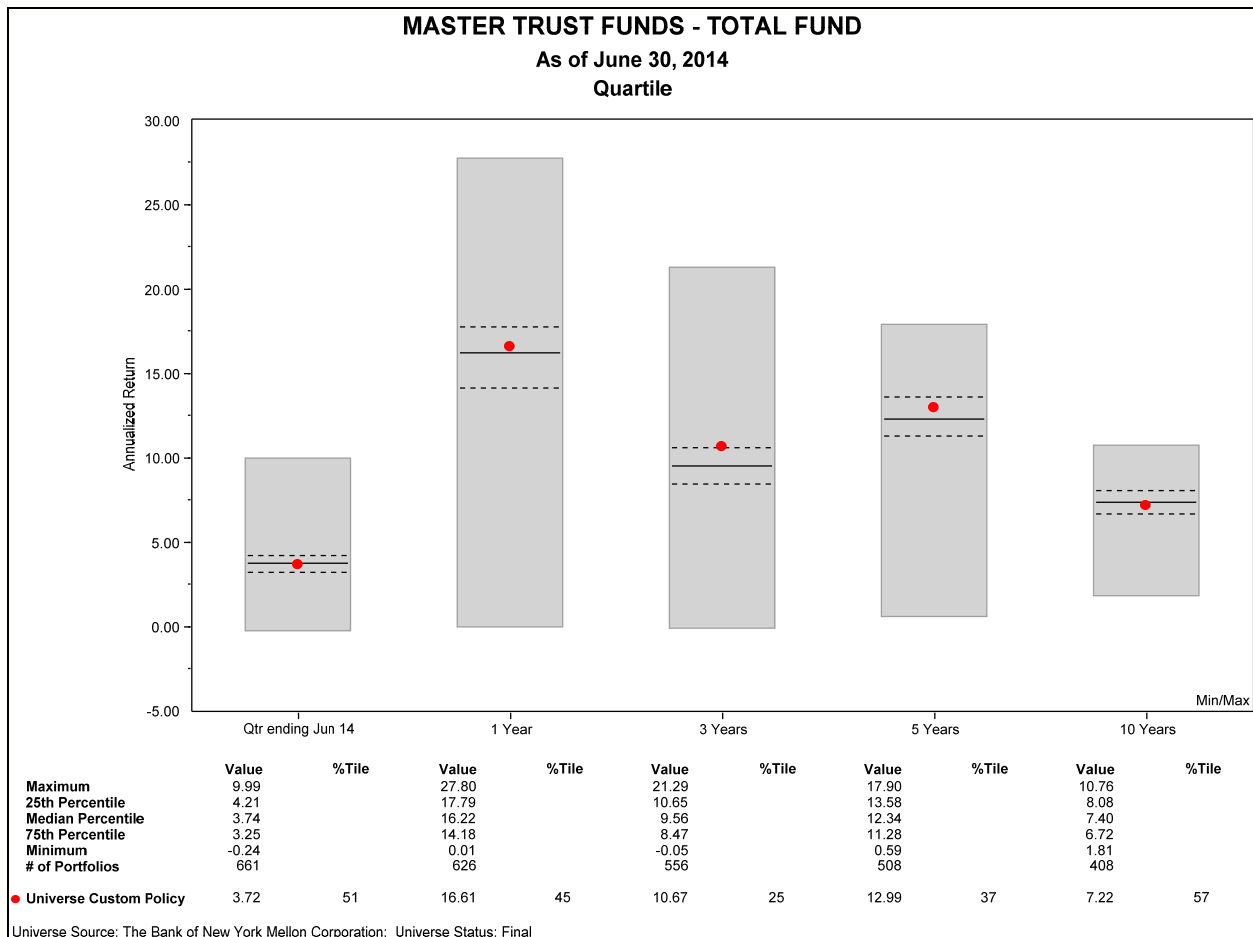


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MASTER TRUST FUNDS – TOTAL FUNDS QUARTER ENDING JUNE 30, 2014



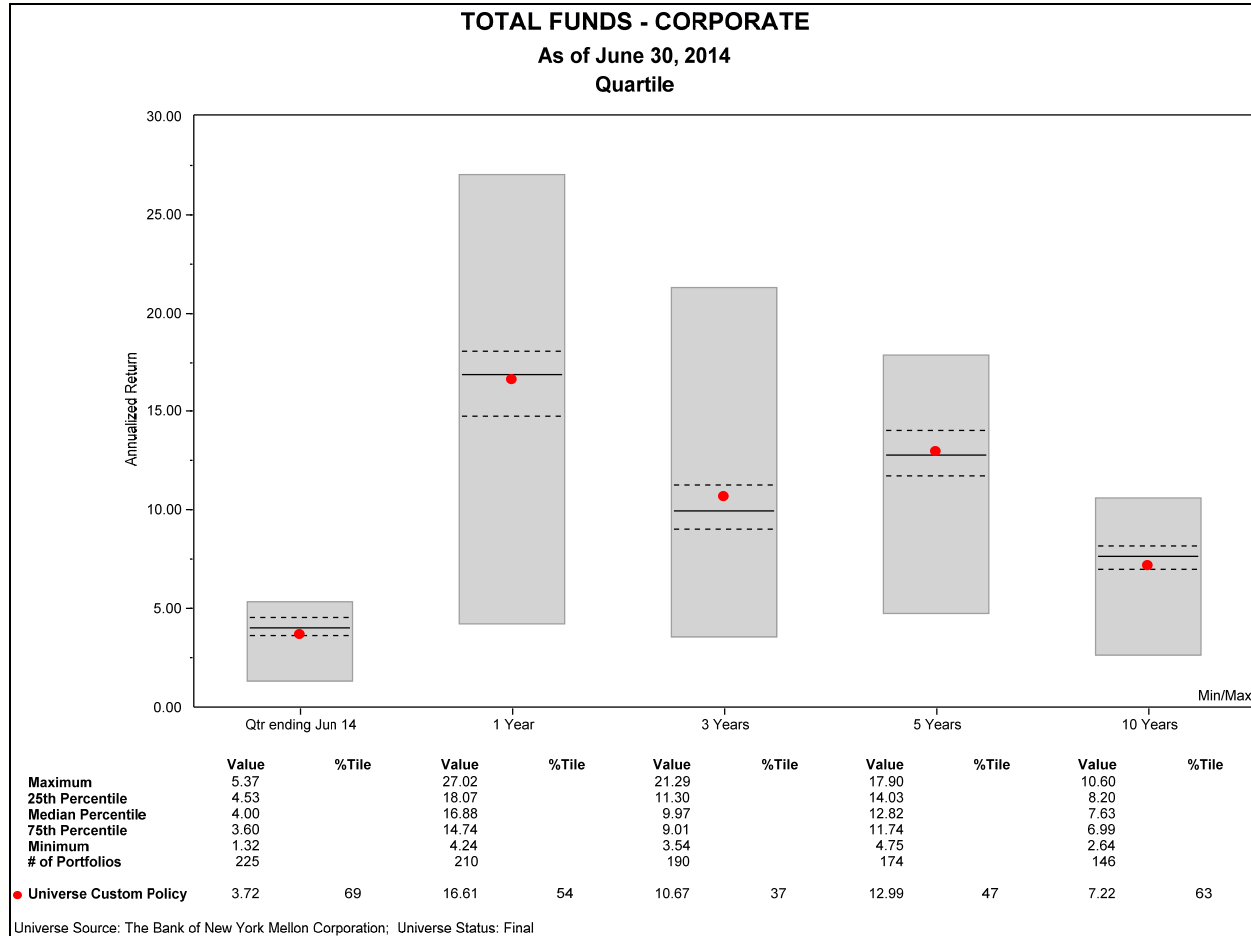
MASTER TRUST FUNDS – TOTAL FUNDS – ASSET ALLOCATION	Total % of Market Value	5th	25th	Median	75th	95th
US Equity	27%	63.87%	43.96%	33.04%	20.81%	10.26%
Non-US Equity	17%	32.75%	22.94%	16.35%	10.64%	2.44%
US Fixed Income	27%	69.94%	39.14%	26.09%	16.12%	4.27%
Non-US Fixed Income	1%	17.40%	7.05%	2.89%	1.10%	0.00%
Real Estate	4%	11.11%	6.75%	3.75%	1.89%	0.87%
Alternative Investments	16%	68.29%	48.09%	24.65%	8.72%	3.22%
Cash	1%	13.77%	5.37%	2.68%	0.99%	0.00%
Other	7%					



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TOTAL FUNDS – CORPORATE QUARTER ENDING JUNE 30, 2014



Universe Source: The Bank of New York Mellon Corporation; Universe Status: Final

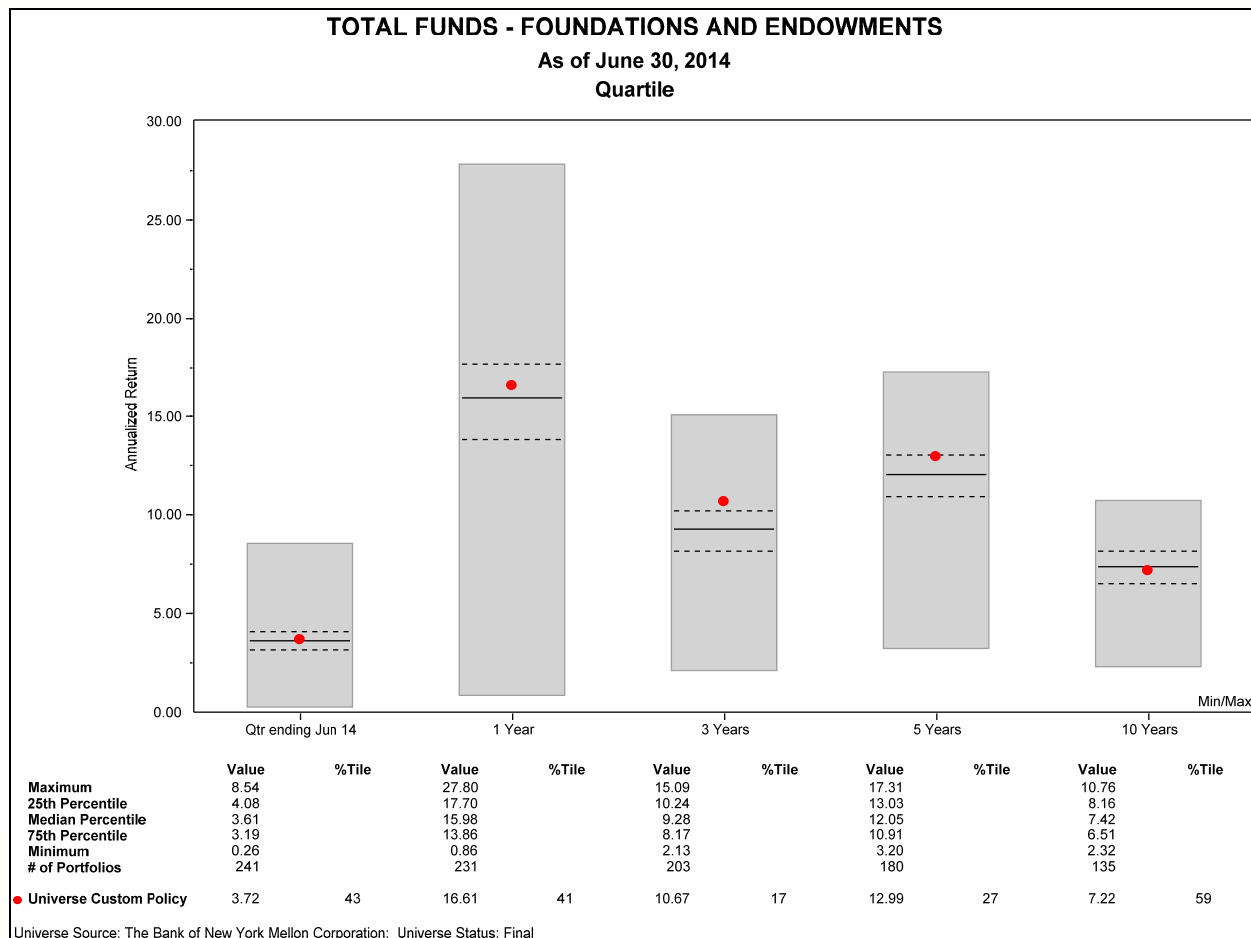
MASTER TRUST FUNDS – CORPORATE – ASSET ALLOCATION	Total % of Market Value	5th	25th	Median	75th	95th
US Equity	27%	60.35%	42.81%	31.08%	21.66%	13.45%
Non-US Equity	15%	31.48%	23.07%	16.96%	11.01%	4.57%
US Fixed Income	35%	70.74%	46.39%	33.92%	22.74%	12.64%
Non-US Fixed Income	1%	15.72%	5.18%	2.31%	0.57%	0.00%
Real Estate	2%	8.98%	6.18%	3.41%	2.16%	0.94%
Alternative Investments	10%	37.48%	25.81%	13.06%	6.15%	3.04%
Cash	1%	10.10%	5.41%	2.94%	0.84%	-0.65%
Other	9%					



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TOTAL FUNDS – FOUNDATIONS & ENDOWMENTS QUARTER ENDING JUNE 30, 2014



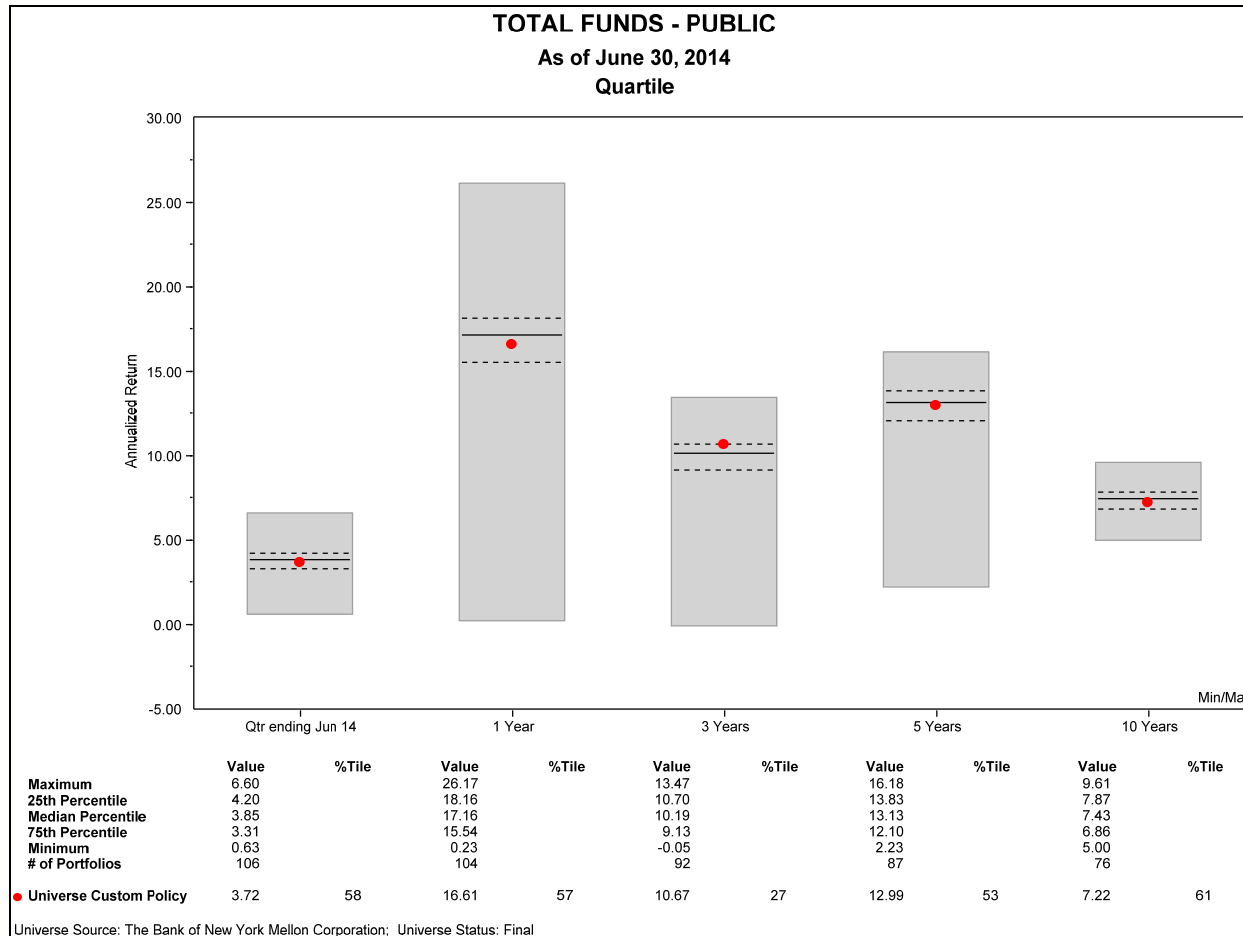
MASTER TRUST FUNDS – FOUNDATIONS & ENDOWMENTS – ASSET ALLOCATION	Total % of Market Value	5th	25th	Median	75th	95th
US Equity	23%	75.27%	40.94%	26.62%	14.02%	6.87%
Non-US Equity	9%	34.60%	21.07%	14.77%	8.46%	2.60%
US Fixed Income	8%	44.28%	25.35%	13.28%	6.80%	1.51%
Non-US Fixed Income	1%	16.57%	9.08%	4.89%	1.44%	0.60%
Real Estate	2%	5.61%	3.82%	2.07%	1.50%	0.70%
Alternative Investments	45%	71.13%	61.57%	49.87%	26.47%	9.51%
Cash	3%	10.43%	5.50%	3.21%	1.69%	0.00%
Other	9%					



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TOTAL FUNDS – PUBLIC QUARTER ENDING JUNE 30, 2014



Universe Source: The Bank of New York Mellon Corporation; Universe Status: Final

MASTER TRUST FUNDS – PUBLIC ALLOCATION	ASSET	Total % of Market Value	5th	25th	Median	75th	95th
US Equity		25%	58.02%	45.79%	36.52%	25.64%	18.80%
Non-US Equity		23%	31.17%	24.67%	20.03%	14.16%	3.14%
US Fixed Income		23%	59.89%	29.35%	26.11%	20.35%	9.40%
Non-US Fixed Income		3%	27.82%	8.49%	4.51%	2.49%	0.00%
Real Estate		5%	11.81%	8.56%	6.23%	3.75%	0.00%
Alternative Investments		13%	40.19%	24.32%	16.27%	9.05%	3.24%
Cash		1%	15.31%	2.79%	1.67%	0.98%	0.00%
Other		7%					



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