



BNY Mellon Solutions for Defined Contribution Plans

We offer strategic expertise to support the stability and longevity of your plan. We can help you balance the conflicting needs of managing costs while enhancing performance.

Offering open architecture for your Defined Contribution plans

A growing number of plan sponsors are looking to separate the servicing of their DC and DB plans as a means of gaining greater control and fee transparency. Unbundling can offer:

- Increased flexibility to change investment managers, funds, and plan structures
- Enhanced control and accountability to mitigate risk
- Improved operational efficiency from one dedicated trust platform to support custody, accounting, performance, and regulatory needs
- Insight into trends from plan sponsors, recordkeepers, investment managers, and fund companies
- Streamlined access to portfolio information and comprehensive reporting from a single system platform

HOW CAN WE HELP YOU?

Joyce Dardonis
617.382.2642

Katherine McCabe
617.382.6266

Todd Kroner
617.382.4167

High administrative costs, increased regulatory scrutiny and the pressure to prepare employees for retirement present obstacles for plan providers. Whatever the market throws at you, we will be there—as more than a just custodian.

We are built to help you manage the challenges of today and tomorrow, including:

- Navigating the increased scrutiny of plan sponsors and fulfilling the increasingly onerous regulatory requirements of ERISA and 404(a)(5) reporting.
- Facilitating access to a broader array of investment options, while offering greater visibility into plan administration expenses.
- Reducing the administrative burden and helping you understand exposure and risk within your plan.

Our comprehensive approach to Defined Contribution plan solutions addresses the most pressing concerns you face while capturing opportunities that support your goals. We will work with you to:

Increase transparency. As you navigate sweeping changes such as DC unbundling, pension consolidation, and digital investing, we can provide:

- Access to trades and expenses at the individual manager account level.
- Real-time data and analytics to monitor risk across the investment process.

Respond with flexibility. You have to juggle a myriad of demands while maintaining quality. Our modern asset servicing processes offer:

- A full suite of data management, investment accounting, and performance measurement solutions.
- A manager-agnostic platform to support your choice of investment options.

Manage and mitigate risk. Investment volatility and increased regulatory oversight put pressure on you to strengthen risk management protocols. We can help you understand exposures and risks with:

- Robust enterprise risk analysis capabilities including value-at-risk measures, risk factor stress testing and historical scenario analysis.
- Dynamic and flexible reporting that delivers portfolio views in the manner that is most meaningful to you and your plan's investment process.



BNY MELLON

HELPING YOU SUCCEED

With an integrated approach to investment solutions, we are delivering expertise from across BNY Mellon, enabling you to:

- Accelerate business growth in markets around the world
- Create a more versatile infrastructure with modular systems
- Safeguard assets while adapting to new rules and risks
- Optimize operations and portfolios for peak efficiency

OUR PEOPLE ARE BNY MELLON

At BNY Mellon, we understand that client success starts with our people. We channel our employees' passion for excellence into unparalleled service. As experts in their fields, our people have the knowledge and experience to help you meet any challenge. Our global network of industry specialists will personalize our services to support your investment operations.

OUR SCALE AND EXPERIENCE BY THE NUMBERS

- Around 60 Defined Contribution (DC) clients with assets of approximately \$316 billion*
- Seven public DC clients totaling \$47 billion in assets*
- Around 400 Defined Benefit U.S. clients with approximately \$1.4 trillion in assets under custody and administration

(as of 12/31/16)

* Source: As of 12/31/2017, BNY Mellon company reports.

Contact us and learn more:

assetsservicingmarketing@bnymellon.com

bnymellon.com

Twitter @BNYMellon

Our services and solutions for Defined Contribution plans:

Dedicated recordkeeping support

Automated transmissions between BNY Mellon and your plan's recordkeeper help the plan run smoothly. All fund information is available to the recordkeeper online, and we provide a liaison to coordinate and implement all plan and fund changes.

Regulatory reporting

BNY Mellon, as a service provider to the plan, can help gather and distribute some of the investment performance and expense information that your plan needs for 404(a)(5) participant disclosures. Our ERISA 5500 support includes reconciliation between 5500 and financial statement categories, gathering data to prepare 5500 schedules, and comprehensive Schedule C reporting. Our dedicated Regulatory Support Group also offers educational assistance with GAAP reporting changes issued by FASB and GASB as well as TIC Form SLT Report.

Plan accounting and unitization

Plan accounting and unitization processing is a key function of our accounting system. You can reduce plan expenses by having a single portfolio of an investment manager available to multiple plans instead of needing multiple portfolios, one for each plan. This allows for increased investment diversification and a simplified asset allocation process.

Automatic allocation and rebalancing through Smart AllocatorSM

This BNY Mellon application provides custom allocation and rebalancing of participant-directed portfolios. Using the plan recordkeeper's files, it automatically allocates and rebalances the fund activity based on the previous day's cash flows while using the valuation fluctuation and the fund target percentage. It can help minimize trading activity and keep target allocations closer to their stated percentages.

Plan administration

More than 50% of our clients choose to partner with a plan administrator. We offer more than 20 years of experience building best practices through our work with plan administrators. Online tools and streamlined interfaces help to automate information management with robust controls that enhance quality and accuracy.

Benefit disbursements

Our benefit disbursements system allows you to easily and effectively monitor and manage your participants' disbursement activity. We use a proven methodology and standard processing model to help ensure payments are correct and on time according to the direction received from our clients. We specialize in services for qualified 401K and 403B plans.

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