

News Release



Contact: Paul Patella
BNY Mellon Asset Servicing
paul.patella@bnymellon.com
+1 212 635 1378

BNY Mellon Reselected by Hawaii ERS for Asset Servicing

BNY Mellon provides custody and associated services to the \$16 billion system

NEW YORK, March 5, 2019 – Following a competitive tendering process, BNY Mellon has been re-contracted by the Employees' Retirement System of the State of Hawaii (Hawaii ERS) to provide global custody and associated services, extending a five-year relationship.

Hawaii ERS is responsible for the safekeeping and investment of over \$16 billion and provides retirement, disability, survivor and other benefits to over 141,000 members, who comprise retirees, beneficiaries, inactive vested members and active public employees working for the State and counties of Hawaii.

The services provided by BNY Mellon include global custody, accounting, securities lending, foreign exchange, cash management and a wide range of [Global Risk Solutions services](#). BNY Mellon was reappointed following a five-year mandated review.

Thomas Williams, Executive Director of Hawaii ERS, said:

"We are striving to raise our administrative practices and investment activities to the next level. Our in-depth review process confirmed for us that BNY Mellon is the partner best suited to support our longer-term vision and in more than a couple of areas, to enhance it."

Robert Dollard, Managing Director, BNY Mellon Asset Servicing said:

"We are very pleased to be continuing our relationship with Hawaii ERS, developing solutions and implementing best practices to meet their ongoing challenges and needs, in particular their growing focus on risk and performance analytics and reporting."

BNY Mellon

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