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As Defined Benefit plans continue to be frozen or terminated, more Americans will rely on Defined Contribution plans to provide for their retirement. By 2018, DC plans may be larger than DB plans, with a market value of over $8.5 trillion dollars.

Plan sponsors must be up-to-date on the latest trends and best practices. That’s why BNY Mellon sponsored cutting-edge research on the most common themes in Defined Contribution plans, talking with leading DC plan sponsors in the U.S. about their predictions for the future.

For example, 55% of sponsors believe the DB-ification of DC plans in the form of generating retirement income will be the greatest driver of change by 2020. Education and automation working together will be another key trend, as 63% expect to spend more time educating participants. And 95% of mega-market sponsors expect to see greater unbundling with less reliance on revenue sharing, increasing transparency.

To help navigate these changes, BNY Mellon also offers a roadmap of suggested actions to stay ahead of the curve.

To learn more, download the full white paper [removed], or speak to your BNY Mellon relationship manager for more ideas.
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