

# 2020 Key China Market Developments

**China bond inclusion in JP Morgan Index**  
Weighting capped at 10%

28 February

Q1

April

**Extension of China bonds settlement cycle**  
For affirmed trades that fail on contractual settlement date

**Enhanced entry to Bond Connect**  
Replace paper application with e-filing

1 May

Q2

6 June

**QFII and RQFII deregulation**  
Removal of QFII/RQFII investment quotas, ease of remittance and repatriation, and further FX liberalization

**FTSE Russell completes Phase 1 of China A-Shares inclusion**  
China A-Shares now constitute approximately 6% of FTSE Emerging Index

22 June

Q3

10 July

**Launch of Master Special Segregated Accounts (SPSA) for Stock Connect**  
An optional service to facilitate more efficient pre-trade checking of Northbound sell orders and average pricing execution by fund managers

**New asset classes to emerge**  
Private investment funds, commodities futures, stock options, and margin trading

Q3/Q4

Q4

November

Bloomberg-Barclays and JP Morgan to complete their China Bond index inclusion