

FINTECH'S SWAY: THE FUTURE OF BLOCKCHAIN

The Economist Event, Buttonwood Gathering

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Vincent Ponzo: I think bitcoin and digital currencies are part of the future. There's absolute legitimacy behind the momentum of bitcoin. It's not hype. It's not a fad. The blockchain, what underlies bitcoin, is permanent.

Leigh Drogen: Financial services, as an industry, is naturally an industry of sitting in the middle of two people making a transaction or being the other counterparty to a transaction and taking a fee in order for providing trust in that transaction.

The reason financial services should be paying attention to blockchain is not necessarily because they should be moving their business models over to it. It's because they're at mortal threat of being completely disrupted by it.

Leda Glyptis: In some ways, blockchain technology has already made the biggest impact in opening up a conversation about what things are for. Whether the solution in the new world that will emerge will be a post-blockchain universe or not remains to be seen. But the impact that this technology has had in starting and unraveling a conversation that is extremely vibrant and interesting cannot be underestimated.

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