

CORPORATE SOCIAL RESPONSIBILITY RISK CULTURE: TECHNOLOGY AND RISK MANAGEMENT

Lucille Mayer, Chief Information Officer of Client Experience Delivery

Technology is a critical component of BNY Mellon's risk culture. It starts with our infrastructure and making sure we have the proper monitoring in place to be able to anticipate risk needs. Secondly, it's working very closely with our business partners to make sure that we are addressing risk in the early parts of our product development. Lastly, it's working with the industry to make sure that we are working to understand the changing security needs and also to understand the best practices of our peers and making sure we are bringing those to life in our own environments.

New Technology: New Risks, New Solutions

Technology industry is growing at a tremendous rate and with the advent of solutions like big data, the internet of things and ubiquitous computing, this new technology is presenting new types of risks. So mine, and my colleagues job is to ensure that we're staying connected to what are the latest changes in the industry, what are the latest risks, and that we are constantly protecting both our clients data and their financial assets. In our innovation centers were actually applying big data to our monitoring techniques to better anticipate security breaches and leverage that kind of tool to give us better insight on what we should be looking for.

Risk and Innovation

While technology growth brings new risks, it also brings new solutions for mitigating risks. BNY Mellon continues to invest heavily in both risk technology and information security as a whole, and making sure that we're understanding the best practices and tools that our peers are using and being at the forefront of influencing the change that's going on in the industry. Take big data for example, it also represents an opportunity for us to use that as a tool in our arsenal to mitigate risk.

Driving Value Through Risk Management

As we continue to work with the industry to develop risk mitigation best practices, we also have to think about the community of our clients, and be able to share a lot of the best practices we're performing with them to advance their own organizations.



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Risk is constantly changing, but we at BNY Mellon have a strong risk culture, and we're constantly vigilant in protecting our client's interests.

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