

Update at a Glance



September 2015

BNY Mellon Treasury Services Adds Paymode-X® to its Portfolio of Payment Solutions

BNY Mellon and Bottomline Technologies announced an agreement that will add Bottomline Technologies' Paymode-X payment network to the portfolio of payment solutions provided by BNY Mellon's Treasury Services business.

One of the world's largest business-to-business payment networks with more than 300,000 members, Paymode-X facilitates the secure and efficient online exchange of electronic payments and remittance advices between payers and vendors – all in a user-friendly and intuitive format. Providing access to Paymode-X will enhance BNY Mellon's support for clients converting from paper checks to electronic payments.

"The distinguishing characteristics of the Paymode-X network — its size, security of payment and account information, ease of vendor onboarding and detailed electronic remittance delivery — make it a perfect fit for our payment solutions portfolio," said Anthony Brady, managing director and global head of Business Strategy & Market Solutions for BNY Mellon Treasury Services business. "Migrating from paper to electronic payments is key to improving payment efficiency, and Paymode-X will significantly enhance our support for clients making that transition."

"BNY Mellon's use of Paymode-X is a plus for our two companies. It's also a big win for the BNY Mellon clients that use our network," said Rob Eberle, President and CEO of Bottomline Technologies. "Processing payments via Paymode-X can deliver significant operating cost efficiency improvements and other benefits for BNY Mellon's clients."

BNY Mellon will feature Paymode-X in their exhibit booth #1012 at the Association for Financial Professionals (AFP) Conference in Denver, Colorado from October 18-21.

For more information, please contact us at 1 800 424 3004 (Option 2) or treasury@bnymellon.com.

Collaboration will support BNY Mellon clients converting from paper to electronic payments.

Mark your calendar for our upcoming Webinar on BNY Mellon with Paymode-X on October 7th.

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