

Update at a Glance



Unlock the Profit Potential in Your Payment Processes Using the BNY Mellon with Paymode- X[®] Solution

"Many organizations are, sadly, still wasting hundreds of thousands or even millions of revenue dollars on inefficient finance operations."

- CFO Magazine*

If this sounds familiar, your Accounts Payable (AP) department may be missing an opportunity to transform from a cost center to a profit center. A recent whitepaper on ["Sharpening the AP Competitive Edge: 5 Keys to Unlocking the Profit Potential in Your Company's Payment Processes"](#) sponsored by Bottomline Technologies, (provider of the BNY Mellon with Paymode- X solution) discusses:

- **The real impact** paper payments have on your bottom line
- **5 strategies you can adopt now** to stop the leak
- **Industry insights** to help you make the case for payment process improvements

BNY Mellon with Paymode-X is a B2B settlement network that helps you transition from paper check to electronic payment and remittance delivery, reducing the overall cost of your AP operation via the use of an existing, extensive vendor network set up to receive electronic payments. Through BNY Mellon with Paymode-X, you can speed payments, decrease paper usage, reduce labor-intensive processes and deliver critical transactional information while creating a valuable source of cash via dividends, providing a way for you to facilitate payments and foster better trading relationships.

To learn more about how BNY Mellon with Paymode-X can help improve your payables efficiencies, reduce costs and improve your trading relationships, reach out to your BNY Mellon Treasury Relationship officer, or contact us at treasury@bnymellon.com or 1 800 424 3004 (Option 2).

* APQC's May 2015 "Metric of the Month" study for CFO Magazine

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[Click here](#) to download Bottomline Technologies' whitepaper on *Sharpening the AP Competitive Edge.*

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