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Invested in Innovation: BNY Mellon Expands Wholesale Lockbox Network Collection Points

BNY Mellon Treasury Services is expanding its Wholesale Lockbox network by adding several strategic collection points across the country. This enhancement will allow you to direct your customer payments to a collection point close to your geographic footprint, reducing float and improving the timeliness of your overall cash application process.

At the new collection points, mail will be picked up from the local post office, sorted, reviewed and imaged. Images will be accessed by one of our core Lockbox processing facilities for completion of the deposit and data collection process. Payments will be subject to the full array of receivables services — including indexing, archival services, intra-day retrieval, reporting, and data transmission — provided by BNY Mellon's core Lockbox processing facilities.

The initial rollout of additional collection sites is currently scheduled for Boston, MA in June 2016. Additional sites are set to be rolled out this year, including Atlanta in August and Philadelphia by year-end.

"Our new payment capture capabilities are a 'best of both worlds' Wholesale Lockbox solution," said Alan J. Evanish, managing director and receivables product line manager for BNY Mellon Treasury Services. "They expand the mail float advantages of a local mailing address, while also allowing clients to benefit from the investments we continue to make in centralized lockbox processing capabilities."

For more than 60 years, BNY Mellon Treasury Services has delivered high-quality receivables processing solutions by understanding our clients' industries and day-to-day challenges and becoming their working partner. Our full suite of Lockbox processing capabilities provides the opportunity to maximize cash flow and increase your investment opportunities by collecting payments from your

Upgrade Provides Flexible Payment Collection Points to Help Organizations Access Our Full Suite of Lockbox Processing Capabilities

Read Why We've Been Named **Best Treasury & Cash Management Provider in the U.S.** by **Global Finance Magazine**

partners quickly and efficiently.

From reducing mail float to eliminating exceptions, to accessing payment information faster and more reliably, to handling payments received outside of your Lockbox and more, BNY Mellon Treasury Services has the expertise, products, services and technologies to help you reach your goals.

For more information, please contact us at 1 800 424 3004 (Option 2) or treasury@bnymellon.com.

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