

# Cautionary Statement

A number of statements in our presentations, the accompanying slides and the responses to your questions are “forward-looking statements.” These statements relate to, among other things, The Bank of New York Mellon Corporation’s (the “Corporation”) expectations regarding: our priorities; expense management; positioning for earnings growth; investments in organic and revenue growth opportunities and optimizing business mix; impact and upside of normalized conditions; run-rate savings of continuous process improvement; consolidation of operating platforms; return on technology spend; operating leverage; returns on tangible capital; financial priorities; expanding margins; ability and estimated time to meet liquidity coverage ratio (“LCR”) and other liquidity and capital standards and regulatory requirements; anticipated tactical, deposit base and balance sheet actions in current and normalized environments; changes in the composition and yield of investment securities in connection with the LCR; target, projected and estimated (in current and normalized environments) capital ratios, LCR and leverage ratios, net interest margin, return on common equity, return on tangible common equity, deposit levels and run-off, EPS and revenue growth; capital plans and position, including target total payout ratio, dividends and share repurchases; possible actions to meet the supplementary leverage ratio requirement and estimated impact to ratio; normalized environment outlook; financial goals in the current environment and normalized environment on an operating basis; strategic priorities and key initiatives in investment management and margin impact; investment management financial goals in a flat and rising rate environment; positioning of markets group for outperformance; markets group strategic priorities and impact on growth, profitability and return on capital; estimated revenue contribution by business line of markets group; markets group revenue growth and operating margin; investment services strategic priorities and transformation process and impact on operating margins and earnings growth; strategic platform investments and margin impact; investment services fee growth; investment services financial goals in a flat rate and rising rate environment; strategic priorities in technology; estimated indexed storage demand, demand for computing, infrastructure cost, headcount, application development unit and total cost and strategic investment as a percentage of portfolio; technology infrastructure and monetizing technology capabilities; and statements regarding the Corporation's aspirations, as well as the Corporation’s overall plans, strategies, goals, objectives, expectations, estimates, intentions, targets, opportunities and initiatives. These forward-looking statements are based on assumptions that involve risks and uncertainties and that are subject to change based on various important factors (some of which are beyond the Corporation’s control).

Actual results may differ materially from those expressed or implied as a result of the factors described under “Forward Looking Statements” and “Risk Factors” in the Corporation’s Annual Report on Form 10-K for the year ended December 31, 2013 (the “2013 Annual Report”), and in other filings of the Corporation with the Securities and Exchange Commission (the “SEC”). Such forward looking statements speak only as of October 28, 2014, and the Corporation undertakes no obligation to update any forward looking statement to reflect events or circumstances after that date or to reflect the occurrence of unanticipated events. For additional information regarding the Corporation, please refer to the Corporation's SEC filings available at [www.bnymellon.com/investorrelations](http://www.bnymellon.com/investorrelations).

Non-GAAP Measures: In this presentation we may discuss some non-GAAP adjusted measures in detailing the Corporation’s performance. We believe these measures are useful to the investment community in analyzing the financial results and trends of ongoing operations. We believe they facilitate comparisons with prior periods and reflect the principal basis on which our management monitors financial performance. Additional disclosures relating to non-GAAP adjusted measures are contained in the Corporation’s reports filed with the SEC, including the 2013 Annual Report, our Quarterly Report on Form 10-Q for the quarter ended June 30, 2014 and the Corporation’s Earnings Release for the quarter ended September 30, 2014, included as an exhibit to our Current Report on Form 8-K filed on October 17, 2014, available at [www.bnymellon.com/investorrelations](http://www.bnymellon.com/investorrelations).