



BNY MELLON



May 18, 2010

Investing for the Future

Presented by: Tim Keaney – Co-CEO, BNY Mellon Asset Servicing

Jon Little – Vice Chairman, BNY Mellon Asset Management

Cautionary Statement

A number of statements in our presentations, the accompanying slides and the responses to your questions are “forward-looking statements.” These statements relate to, among other things, the Corporation’s future financial results, including statements with respect to the outlook for the operating environment, the Corporation’s growth opportunities and areas of future focus, the effects of recent acquisitions, the impact of planned acquisitions, including the anticipated closing date of these acquisitions, expectations with respect to future market and industry activity, the Corporation’s focus on global growth centers, the impact of regulatory reform on our businesses as well as the Corporation’s overall plans, strategies, goals, objectives, expectations, estimates, intentions, targets, opportunities and initiatives, and are based on assumptions that involve risks and uncertainties and that are subject to change based on various important factors (some of which are beyond the Corporation’s control).

Actual results may differ materially from those expressed or implied as a result of the factors described under “Forward Looking Statements” and “Risk Factors” in the Corporation’s 2009 Annual Report on Form 10-K for the year ended December 31, 2009 and in other filings of the Corporation with the Securities and Exchange Commission (SEC). Such forward-looking statements speak only as of May 18, 2010, and the Corporation undertakes no obligation to update any forward-looking statement to reflect events or circumstances after that date or to reflect the occurrence of unanticipated events.

Non-GAAP Measures: In this presentation we will discuss some non-GAAP measures in detailing the Corporation’s performance. We believe these measures are useful to the investment community in analyzing the financial results and trends of ongoing operations. We believe they facilitate comparisons with prior periods and reflect the principal basis on which our management monitors financial performance. Additional disclosures relating to non-GAAP measures are contained in the Appendix and in the Corporation’s reports filed with the SEC.

Agenda

- Company overview
- Review of Asset Servicing business
- Review of Asset Management business
- Capital generation
- Well positioned for economic recovery

BNY Mellon

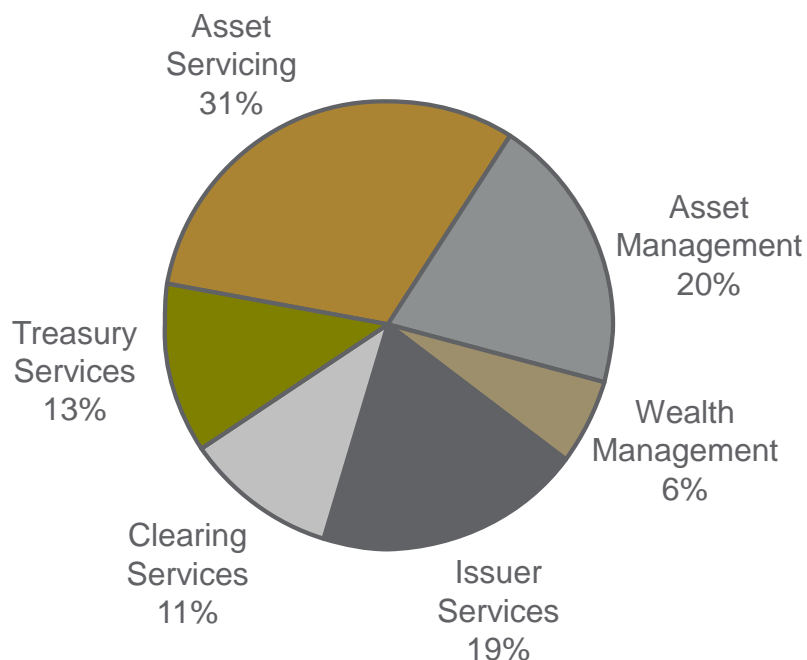
- The provider of choice globally in Asset Management and Servicing
- Revenue-led, driven by organic growth and market share gains; supplemented with incremental acquisitions
- Maintain strong, liquid balance sheet and deploy capital effectively
- Achieve first quartile EPS growth over time vs. peers

Global Business Mix

100% focused on Asset Management and Servicing

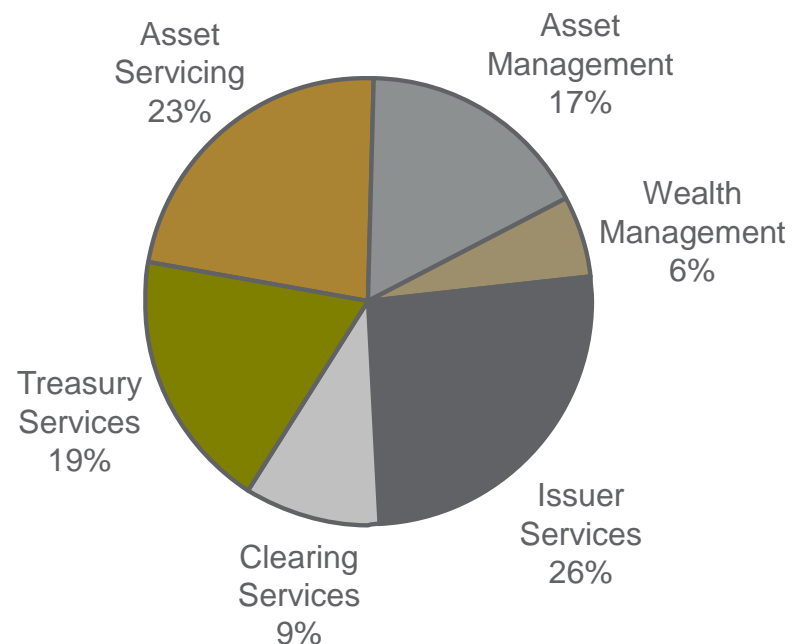
YTD 2010 (as of 3/31)
Revenue - \$3.2 B*

% of Total



YTD 2010 (as of 3/31)
Pretax Income - \$1.2 B*

% of Total



* Totals reflect segment performance only and exclude the Other segment. Pretax income excludes the impact of historical amortization and support agreement charges where applicable. See Appendix for additional details.

Overview of Our Businesses

Leader in Issuer and Clearing Services

Global Corporate Trust

Provides services ranging from trustee and paying agency to solutions for complex debt structures.

- **#1** Market Share, globally
- ~ \$12 trillion outstanding debt serviced for clients from 58 locations in 20 countries

Depository Receipts

Provides solutions for cross-border securities trading, clearing, settlement and ownership.

- **#1** Market Share, 64% globally
- More than 1,300 sponsored DR programs from issuers in 67 countries

Shareowner Services

Provides solutions ranging from stock transfer and employee plans to specialized equity servicing.

- **#1** Market Share (transfer agency) in U.S.
- 35 million shareowner accounts and 2,100 corporate relationships

Clearing Services (Pershing)

Provides financial business solutions ranging from clearing, financing and custody services.

- **#1** Market Share in U.S.
- More than 1,150 institutional and retail financial organizations and independent registered investment advisors, representing ~5 million active investors

Global Leader in Asset Servicing

		AUC \$T*	Share	Cumulative Share
1	BNY Mellon	22.4	22%	22%
2	State Street	19.0	18%	40%
3	JP Morgan	15.3	15%	55%
4	Citi	11.8	11%	66%
5	BNP Paribas	5.7	6%	72%
6	Soc Gen	4.5	4%	76%
7	Northern Trust	<u>3.7</u>	4%	80%
		82.4		
	<i>All Other</i>	21.6		
	Total	~104.0		100%

Global Custodians as of March 31, 2010

*Sources: globalcustody.net and company reports, BNP/Soc Gen data as of 12/31/09.

**Pro forma rankings based on BNY Mellon and PNC's GIS combined businesses.

Market	Ranking
North America	
US Public Pensions	#1
US Foundations/Endowments	#1
US Corporate Pensions	#1
US Govt Securities Lending Agent	#1
Assets Under Performance Measurement	#1
Canadian Mutual Funds	#1
US Fund Administration (pro forma)**	#2
Alternative Investments (pro forma)**	#3
EMEA	
UK Pensions	#1
Netherlands	#1
Dublin Fund Administration	#1
Asia	
Asia Government Funds	#1
Brazil	
Fund Administration to Independent Fund Managers	#2

Increasing Focus on Global Opportunities & Financial Institutions

Servicing 4,600 clients in 77 locations globally

41% of revenue generated outside the U.S

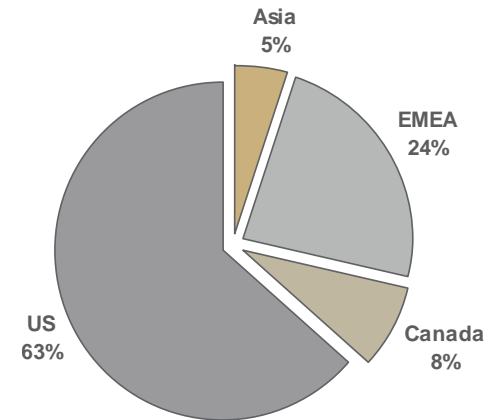
12,750 employees in 34 countries

Worldwide network of sub-custodians provide coverage in more than 100 markets

Leading provider of foreign exchange services

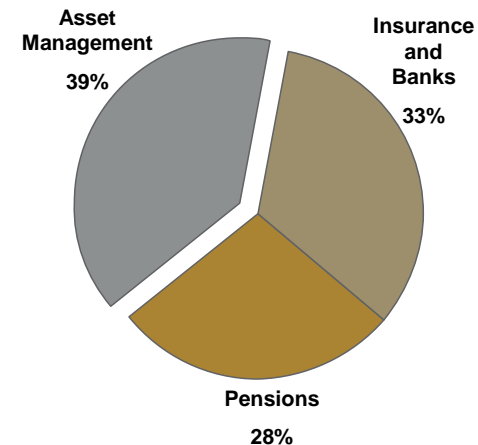
Servicing 30% of U.K. and 25% of Dutch pension funds

2009 AUC by Geography



Non-U.S. AUC:
37%

2009 AUC by Client Segment



Financial Institutions:
72%

#1 Client Service

2010 R&M Global Custody Survey
Rank Name – The Experts Category*
1. Brown Brothers Harriman
2. BNY Mellon
3. State Street
4. JP Morgan

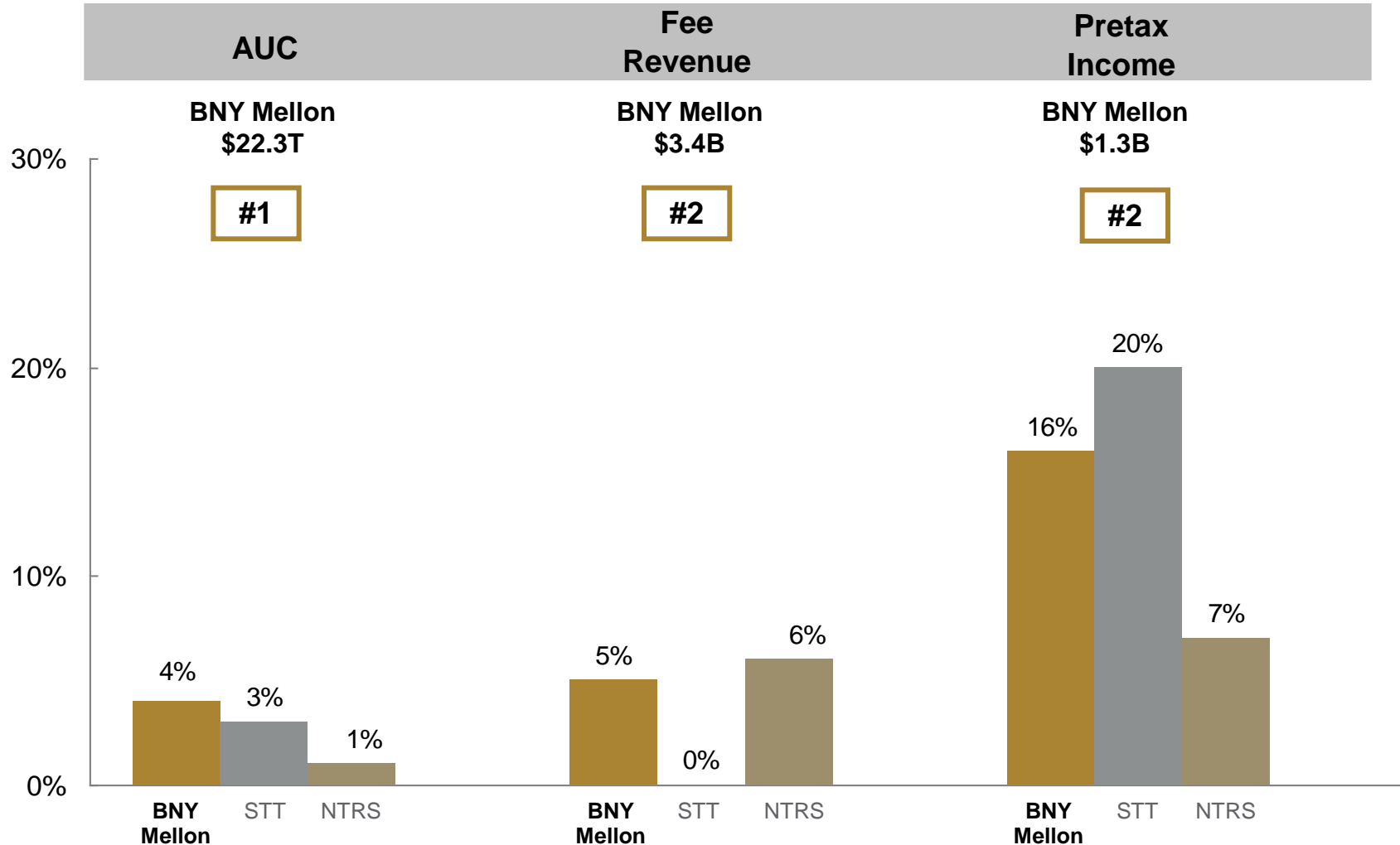
2010 KBW Survey
Top Core Custody & Related Services
1. BNY Mellon
2. State Street
3. JP Morgan
4. Northern Trust

2009 Global Investor Global Custody Survey
Rank Name
1. BNY Mellon
2. Northern Trust
3. State Street Corporation
4. Brown Brothers Harriman
5. JP Morgan

2010 Global Investor FX Survey
#1 FX Service Overall
Technical Research
Data for Quantitative Analysis
Risk Management
Credit Quality
Hedging Capabilities

Comparison – Strong Relative Performance

Asset Servicing 3-year CAGR 2006 to 2009



Note: Peer information obtained from company financial reports. BK – Asset Servicing, STT – Investment Services, NTRS – C & IS. AUC is at corporate level as of 12/31/09. Growth rates exclude support agreement charges and securities lending mark-to-market adjustments. STT's growth rates adjusted for the estimated impact of IFIN acquisition. Bolded numbers for BNY Mellon are: AUC as of 12/31/09, Fee Revenue, and Pretax Income for the 12-month period ending 12/31/09.

Key Strategic Initiatives

Expand Presence in Key Geographic Markets

Grow Relationships with Global Financial Institutions

Successfully Integrate Acquisitions

Aggressively Manage Costs

Expand Presence in Key Geographic Markets

Opportunities

Catalysts

Actions



- Regulatory reforms and increasing transparency
- Infrastructure consolidation
 - Stock exchanges
 - Clearing/settlement
- Sovereign wealth funds growth
- Consolidation of clients/providers

- Targeted local markets
 - Germany – China
 - Australia – Middle East
 - India – Brazil
- Deploy existing technology internationally
 - Pension Accounting
 - Mutual Funds
 - ETFs
 - Eagle
- Leverage local sales and service locations to expand relationships

Grow Relationships with Global Financial Institutions

Opportunities

Outsourcing

- Challenging capital markets
- Examining business models

Actions

- Created integrated outsourcing business unit
- Leveraging Eagle's suite of capabilities

Global Financial Institutions

- Consolidation among large Financial Institutions
- Search for global service providers

- Created business group focused on Global Financial Institutions
- Enhanced distribution services

Fund Servicing

- Compelling growth
 - US Mutual Funds 13 – 16%
 - ETFs 30%/yr since 2001 and expected to continue

- Further enhance active and fixed income ETF support
- Adapt operating model to address new regulations
- Acquisitions of PNC Global Investment Services and BHF Asset Servicing

Successfully Integrate Acquisitions

PNC Global Investment Services

Rationale

- Creates unmatched suite of product solutions for asset management sector
- Adds \$855B in AUA and doubles funds administered

Expanded Market Share & Offerings

- Post close:
 - ✓ #2 in U.S. Fund Administration
 - ✓ #2 in U.S. Transfer Agency
 - ✓ #1 in U.S. Subaccounting

Employees

- 4,500 employees located in the US and Europe

BHF Asset Servicing

Rationale

- Expands capabilities to include the provision of German domestic custody and KAG fund administration
- Adds \$428B AUC/A and depotbanking volume of \$128B

Expanded Market Share & Offerings

- Post-close:
 - ✓ #2 provider in Germany

Employees

- 310 employees based in Frankfurt, Germany

Aggressively Manage Costs

2009 vs 2008

Staff

Non-Staff

Expenses

(11%)

(6%)

Global Growth Centers

+38% headcount in 2009

Ongoing Expense Initiatives

- Global growth centers
- Process reengineering

Note: Growth rates exclude support agreements and intangible amortization

Global Leader in Asset Management

- Over \$1.0 trillion in assets under management *(as of 03/31/10)*
- Strong market positions *(based on historical AUM figures)*:
 - 4th largest global institutional asset manager *(Pensions & Investments, May 2009)¹*
 - 7th largest asset manager active in European marketplace *(Investments & Pensions Europe, July 2009)¹*
 - 7th largest U.S. money manager *(Institutional Investor, July 2009)¹*
 - 3rd largest institutional cash manager *(iMoney Net month-end March 2010)*
 - 2nd largest U.S. endowment & foundation asset manager *(Pensions & Investments, May 2009)¹*
 - 4th largest manager of U.S. defined benefit assets *(Pensions & Investments, May 2009)¹*

P&I/Watson Wyatt World 500: The World's Largest Managers

*Ranked by total assets, in U.S. millions, as of Dec. 31, 2008
(Published Oct. 5, 2009)*

Rank	Manager
1	BlackRock / Barclays Global Investors
2	Allianz Group
3	State Street Global Advisors
4	Fidelity Investments
5	AXA Group
6	Deutsche Bank
7	Vanguard Group
8	JP Morgan Chase
9	Capital Group
10	BNY Mellon
11	UBS
12	BNP Paribas
13	Goldman Sachs Group
14	ING Group

America's Top 300 Money Managers

*Ranked by Total Assets, in U.S. millions as of Dec. 31, 2008
(July/August 2009)*

Rank	Manager
1	BlackRock / Barclays Global Investors
2	State Street Global Advisors
3	Fidelity Investments
4	JP Morgan Asset Management
5	Capital Group
6	Vanguard Group
7	BNY Mellon
8	Allianz Global Investors of America
9	Goldman Sachs
10	Legg Mason
11	Axa Group
12	Wells Fargo
13	Northern Trust Global Investments
14	Bank of America

¹ Rankings based on 2008 year-end data.

Please see the disclosures in the appendix.

Asset & Wealth Management

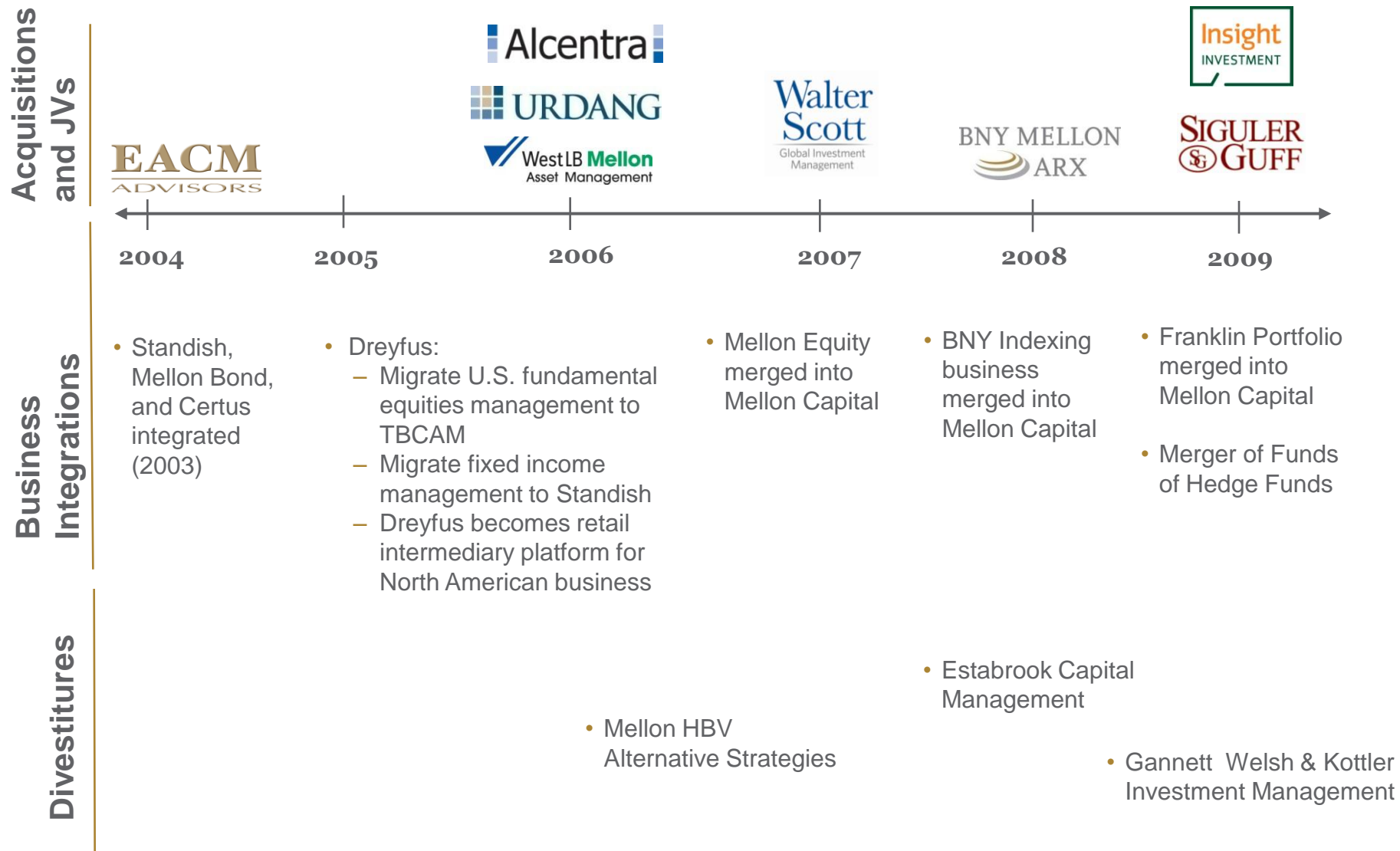
Successful multi-boutique model

Investment Manager (<i>Headquarters</i>)	Style				AUM (\$B) (As of 3/31/10)
	Equity	FI	MM	Other	
BNY Mellon Cash Investment Strategies ³ (<i>Pittsburgh</i>)		✓	✓		348
Mellon Capital Management (<i>San Francisco</i>)	✓	✓	✓	✓	184
Insight Investment ¹ (<i>London</i>)	✓	✓	✓	✓	151
The Newton Group (<i>London</i>)	✓	✓	✓	✓	72
Standish Mellon Asset Management (<i>Boston</i>)		✓		✓	66
Pareto Investment Management (<i>London</i>)				✓	48
The Boston Company Asset Management (<i>Boston</i>)	✓			✓	36
Walter Scott & Partners (<i>Edinburgh</i>)	✓				34
West LB Mellon Asset Management ^{1,5} (<i>Dusseldorf</i>)	✓	✓		✓	31
The Alcentra Group (<i>London</i>)		✓		✓	17
Siguler Guff & Company ⁴ (<i>New York</i>)				✓	8
BNY Mellon ARX (<i>Rio de Janeiro</i>)	✓	✓	✓	✓	7
EACM Advisors (<i>Norwalk, CT</i>)	✓			✓	5
Urdang (<i>Plymouth Meeting, PA</i>)	✓			✓	3
Blackfriars Asset Management (<i>London</i>)	✓				2
BNY Mellon Wealth Management	✓	✓	✓	✓	76

> \$1T

¹ Do not offer services in the U.S. ² A division of The Bank of New York Mellon ³ A division of The Dreyfus Corporation ⁴ Minority Owned ⁵ 50/50 Joint Venture

Business Portfolio Actively Managed to Achieve Business Strategy



Key Strategic Initiatives

Continue international expansion

Build on our industry-leading U.S. institutional presence

Deliver customized multi-strategy solutions

Create a world-class intermediary channel

Become a talent “destination”

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Continue international expansion

Build on our industry-leading U.S. institutional presence

Deliver customized multi-strategy solutions

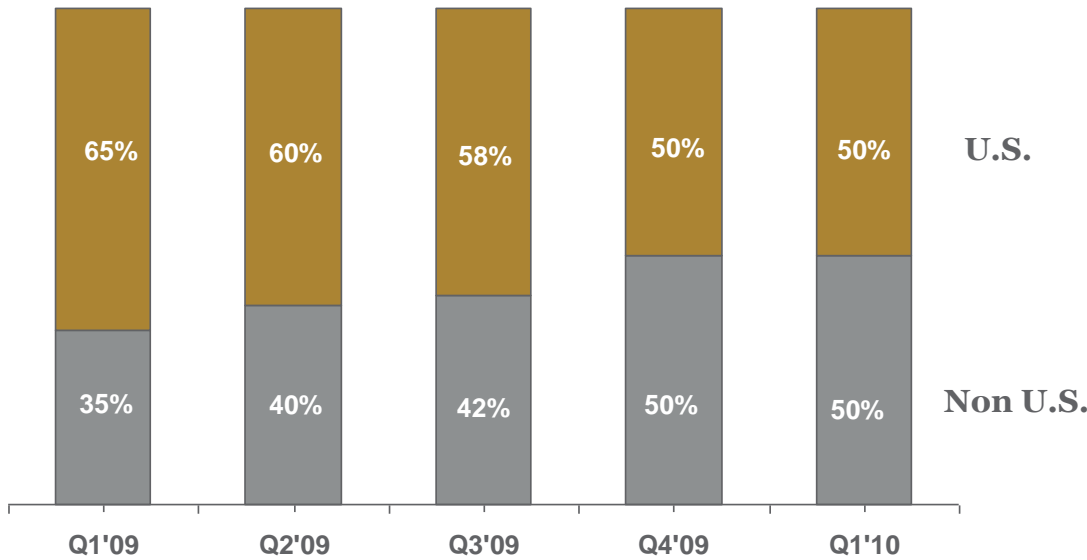
Create a world-class intermediary channel

Become a talent “destination”

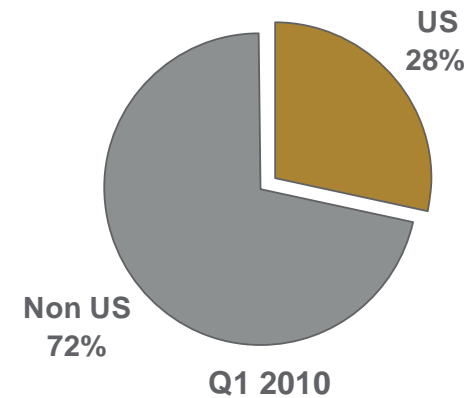
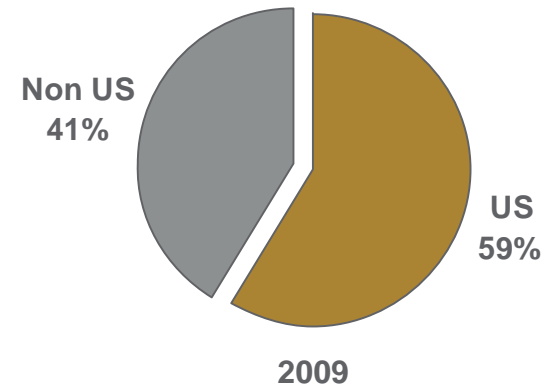
Global Diversification

Non U.S. revenues now contribute 50%

Revenue by Source



Long Term Gross Flows by Source



Key Strategic Initiatives

Continue international expansion

Build on our industry-leading U.S. institutional presence

Deliver customized multi-strategy solutions

Create a world-class intermediary channel

Become a talent “destination”

Executing on our strategy

Insight Investment Management

Rationale

- Leading Liability Driven Investment (LDI), active Fixed Income & Alternatives investment manager
- Financial solutions capability that can be leveraged by the broader group
- Added \$155B AUM (*\$133B AUM when acquired*)

Expanded Market Share

- 2nd largest market share in Liability Driven Investing (LDI) in the UK
- 3rd largest pension fund manager in the UK
- Largest active manager of UK pension funds

Employees

- 330 employees based in London

Global Workout Solutions

Rationale

- Help clients understand and better manage their exposures related to stressed, distressed, illiquid and hard to value assets
- Optimise fair value and liquidity
- High-touch client interaction, benchmarking and performance measurement

Expanded Market Share

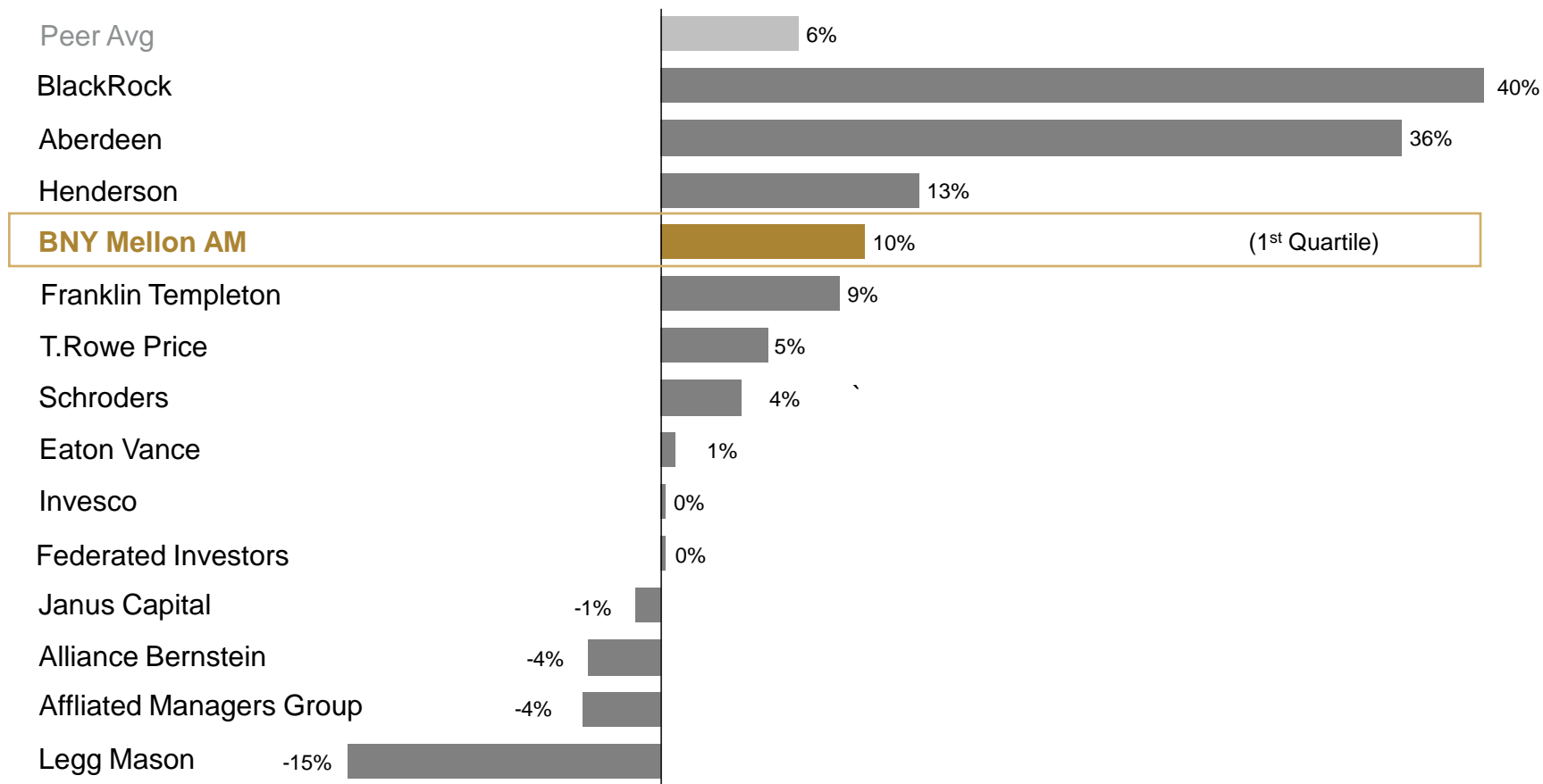
- \$29B in discretionary and nondiscretionary contracted since launch (May 2008)¹

¹ Based on net asset values at take-on

Growth In Pretax Income

1st quartile over 5 years

Pretax Income CAGR 2004-2009



Notes: (1) Pre-tax earnings growth adjusted for non-operating items as disclosed in the financial reports. (2) 2004 BNY Mellon data represents legacy Mellon data only; BNY Mellon excludes intangible amortization. (3) Alliance Bernstein pre-tax income is calculated on a total corporation level (4) Legg Mason growth rate excludes net Money Market Fund support charges.

Strong Capital Generation

Providing opportunities for growth and returns

Capital Ratio	3/31/10	Δ vs 12/31/09 (in bps)
Tier 1 capital	13.3%	+120
Tier 1 common to risk-weighted assets	11.6%	+110
Tangible common/tangible assets (TCE)	6.1%	+90

See Appendix for definition/calculation of ratios.

BNY Mellon

- ✓ Focused, global scale businesses
- ✓ Revenue growth strategies
- ✓ Investing for the future
- ✓ Becoming more efficient
- ✓ Strong balance sheet
- ✓ Preparing for regulatory reform
- ✓ Well positioned for the economic recovery



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Appendix

Reconciliation Schedule

Business Sector – Revenue

(\$millions)	March	
Revenue	YTD 2010	% of Total
Asset Management	\$649	20%
Wealth Management	201	6
Subtotal	\$850	26%
Institutional Services		
Securities Servicing		
Asset Servicing	\$1,008	31%
Issuer Services	610	19
Clearing Services	366	11
Subtotal	\$1,984	61%
Treasury Services	\$401	13%

Reconciliation Schedule

Business Sector – Pre-tax income

(\$millions)	March	
Pretax Income	YTD 2010	% of Total
Asset Management	\$196	17%
Wealth Management	65	6
Subtotal	\$261	23%
Institutional Services		
Securities Servicing		
Asset Servicing	\$268	23%
Issuer Services	306	26
Clearing Services	111	9
Subtotal	\$685	58%
Treasury Services	\$219	19%

Note: Pre-tax metrics exclude the impact of historical intangible amortization and support agreement charges where applicable.

BNY Mellon Asset Management

Disclosures

- BNY Mellon Asset Management is the umbrella organization for BNY Mellon's affiliated investment management firms and global distribution companies. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation.
- As of July 1, 2007, Mellon Financial Corporation and The Bank of New York Company, Inc. merged into a newly created entity, The Bank of New York Mellon Corporation. Accordingly, results of the respective asset management subsidiaries for periods prior to that time reflected their separate operations.
- Unless otherwise noted, all references to assets under management (which are approximate) are as of 12/31/09. AUM for Blackfriars Asset Management, The Boston Company Asset Management, EACM Advisors, Mellon Capital Management Corporation and Standish Mellon Asset Management Company LLC includes assets managed by those individual firms' officers as associated persons, dual officers or employees of The Dreyfus Corporation. In addition, AUM for the following firms may include assets managed by them as non-discretionary investment manager for, or by the individual firms' officers as dual officers or employees of, The Bank of New York Mellon: BNY Mellon Cash Investment Strategies, The Boston Company Asset Management, The Dreyfus Corporation, Mellon Capital Management Corporation, Newton Capital Management Limited (part of The Newton Group), Standish Mellon Asset Management Company LLC, and Urdang Securities Management, Inc.
- Rankings include assets managed by BNY Mellon Asset Management and BNY Mellon Wealth Management. Each ranking may not include the same mix of firms.
- Products or services described herein are provided by BNY Mellon, its subsidiaries, affiliates or related companies and may be provided in various countries by one or more of these companies where authorized and regulated as required within each jurisdiction. However, this material is not intended, nor should be construed, as an offer or solicitation of services or products or an endorsement thereof in any jurisdiction or in any circumstance that is otherwise unlawful or unauthorized. The investment products and services mentioned here are not insured by the FDIC (or any other state or federal agency), are not guaranteed by any bank and may lose value.
- This material is not intended as an offer to sell or a solicitation of an offer to buy any security, and it is not provided as a sales or advertising communication and does not constitute investment advice. MBSC Securities Corporation, a registered broker-dealer, FINRA member and wholly-owned subsidiary of BNY Mellon, has entered into agreements to offer securities in the U.S. on behalf of certain BNY Mellon Asset Management firms.
- *Mutual fund investors should consider the investment objectives, risks, charges, and expenses of a fund carefully before investing. Contact your financial advisor to obtain a prospectus that contains this and other information about a fund, and read it carefully before investing.*
- *An investment in any money market fund is not insured or guaranteed by the FDIC or any other governmental agency. Although a money market fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in a money market fund. Yield fluctuates. Past performance is no guarantee of future results.*
- Interests in any investment vehicles may be offered and sold in Canada through BNY Mellon Asset Management Canada, Ltd., an Ontario registered Portfolio Manager and Exempt Market Dealer.
- Alcentra Ltd., Blackfriars Asset Management Limited, Insight Investments, Mellon Global Alternative Investments (MGAI), Newton Capital Management Limited, Newton Investment Management Limited, Pareto Investment Management Limited and Walter Scott & Partners Limited are authorized and regulated by the Financial Services Authority. The registered address for Alcentra Ltd. is 10 Gresham Street, London, EC2V7JD, England. The registered address for Blackfriars, MGAI, Newton and Pareto is Bank of New York Mellon Centre, 160 Queen Victoria Street, London, EC4V 4LA, England. The registered address for Insight Investment is 33 Old Broad Street, EC2N 1HZ, London. The registered address for Walter Scott is One Charlotte Square, Edinburgh, EH2 4DR, Scotland.
- BNY Mellon holds over 90% of the parent holding company of The Alcentra Group. The Group refers to these affiliated companies: Alcentra Ltd. and Alcentra NY, LLC. Assets under management include assets managed by both companies. Only Alcentra NY, LLC offers services in the U.S.
- Ankura, Insight Investments, MGAI and WestLB Mellon Asset Management do not offer services in the U.S. This presentation does not constitute an offer to sell, or a solicitation of an offer to purchase, any of the firms' services or funds to any U.S. investor, or where otherwise unlawful.
- Ankura Capital and Blackfriars Asset Management were previously called WestLB Mellon Asset Management (Australia) Pty Ltd and WestLB Mellon Asset Management (UK) Limited, respectively, when they were part of the WestLB Mellon Asset Management joint venture. They became wholly owned, independent investment boutiques of BNY Mellon on December 31, 2008.

BNY Mellon Asset Management

Disclosures

- BNY Mellon holds a 20% interest in Siguler Guff & Company LP and certain related entities (including Siguler Guff Advisers LLC).
- BNY Mellon ARX is the brand used to represent the Brazilian investment capabilities of BNY Mellon ARX Investimentos Ltda. and BNY Mellon Gestão de Patrimônio Ltda. The investment management company dedicated to the management of any particular investment will depend on the strategy and domicile of the investment.
- BNY Mellon Beta Management is a division of The Bank of New York Mellon, a wholly-owned banking subsidiary of BNY Mellon. The firm has overlay under management of \$3.8 billion.
- BNY Mellon Cash Investment Strategies is a division of The Dreyfus Corporation. BNY Mellon Cash Investment Services is a division of MBSC Securities Corporation.
- BNY Mellon holds a 19.9% interest in Hamon Investment Group Pte Limited which is the parent of Hamon U.S. Investment Advisors Limited. Hamon's services are offered in the U.S. by Hamon U.S. Investment Advisors Limited.
- Effective December 31, 2007, Mellon Equity Associates merged into Mellon Capital Management Corporation. Effective February 19, 2008, the Quantitative Equity Management Group of The Bank of New York integrated into Mellon Capital. Effective January 1, 2009, Franklin Portfolio Associates merged into Mellon Capital. Mellon Capital AUM includes \$9.9 billion in overlay strategies.
- The Newton Group refers to the following group of affiliated companies: Newton Investment Management Limited, Newton Capital Management Limited, Newton International Investment Management Limited, Newton Capital Management LLC, and Newton Fund Managers (CI) Limited. Assets under management include assets managed by all of these companies except Newton Capital Management LLC, which provides marketing services in the U.S. for Newton Capital Management Limited. Except for Newton Capital Management LLC and Newton Capital Management Limited, none of the other Newton companies offer services in the U.S.
- Pareto Investment Management Limited AUM includes \$46.8 billion in currency overlay and alpha strategies.
- AUM is for WestLB Mellon Asset Management Holdings Ltd., a 50:50 joint venture between BNY Mellon and WestLB AG.
- Equity markets are subject generally to market, market sector, market liquidity, issuer and investment style risks, and fixed income markets are subject generally to interest rate, credit, liquidity, pre-payment and extension, and market risks among other factors, all to varying degrees. Investing in international markets involves special risks, including changes in currency exchange rates, political, economic, and social instability, a lack of comprehensive company information, differing auditing and legal standards, and less market liquidity.
- Investments in hedge funds and fund of hedge funds are speculative and include the following special risks. Investments in hedge funds may be suitable only for certain investors. There can be no assurance that a hedge fund's investment objectives will be realized or that suitable investments may be identified. An investor could lose all or a substantial portion of his or her investment. Hedge funds are generally not subject to the same regulatory oversight and/or regulatory requirements as a mutual fund. Successfully overcoming barriers to entry, e.g. legal and regulatory enterprise, does not guarantee successful investment performance. Investments may involve complex tax structures resulting in delays in distributing important tax information. Underlying managers or their administrators may fair value securities and other instruments for which there is no readily available market or third party pricing, or for which the manager believes the third party pricing does not accurately reflect the value of those securities, based on proprietary or other models. Hedge funds may not be required to provide periodic pricing or valuation information to investors. Performance may be volatile. Underlying managers may employ leverage and other speculative investment practices that may increase the risk of investment loss. Adherence to risk control mechanisms does not guarantee investment returns. High fees and expenses at both levels in a fund of hedge funds may offset an investor's profits. The investment adviser may have total discretion over underlying manager and strategy selection and allocation decisions. A lack of manager and/or strategy diversification may result in higher risk. There may be restrictions on transferring interests in a fund of hedge funds vehicle. There is generally no secondary market for an investor's interest in a privately-offered fund. This is not an inclusive list of all risk factors. Parties should independently investigate any investment strategy or manager, and consult with qualified investment, legal, and tax professionals before making any investment.

Capital Ratio Definitions

Tier 1

Represents common shareholders' equity (excluding certain components of comprehensive income), Series B preferred stock, qualifying trust preferred securities and minority interest in equity accounts of consolidated subsidiaries, less goodwill and certain intangible assets adjusted for deferred tax liabilities associated with non-tax deductible intangible assets and tax deductible goodwill and a deduction for certain non-financial equity investments.

Tier 1 Common to Risk-Weighted Assets

Represents Tier 1 capital excluding trust preferred securities divided by total risk weighted assets.

Tangible Common Equity / Assets (TCE)

Represents common shareholders' equity less goodwill and intangible assets adjusted for deferred tax liabilities associated with tax deductible goodwill and non-tax deductible intangible assets divided by period-end total assets less goodwill, intangible assets, deposits with the Federal Reserve and other central banks, and U.S. government-backed commercial paper. The Tangible Common Equity / Average Assets ratio is as defined above with the exception that average assets is utilized as the denominator in the calculation. The asset base in the TCE ratios detailed in the presentation were adjusted for deposits placed with The Federal Reserve and other central banks (\$14.7 billion @ 3/31/10 and \$7.4 billion @ 12/31/09).

Capital Ratio Detail

(\$ billions)

3/31/10

Tier 1 capital ratio	13.3%
Tier 1 common to risk-weighted assets ratio¹	11.6%
Tier 1 capital	\$13.4
Tier 1 common equity	\$11.8
Risk-weighted assets	\$101.2
Tangible common equity / assets¹	6.1%
Tangible common equity¹	\$10.5
Tangible assets¹	\$171.8

¹ Represents non-GAAP measure. Additional disclosure on the calculation of these numbers is available in the Corporation's reports with the SEC, including the earnings release on Form 8-K for the quarter ended December 31, 2009, available at www.bnymellon.com.

Capital

Impact of acquisition related goodwill / intangibles

<u>Segment</u>	<u>Goodwill / Intangibles @ 3/31/10</u>
Asset Management	\$9.9B
Asset Servicing	3.6
Issuer Services	3.2
Wealth Management	2.0
Clearing Services	1.6
Treasury Services	0.3
Other (primarily Trademark)	0.9
Total	<u><u>\$21.5B</u></u>

	<u>3/31/10</u>
Total Common Equity	\$29.7B
Goodwill / Intangible Assets	(21.5)
Acquisition related deferred tax liabilities	2.4
Tangible Common Equity¹	<u><u>\$10.5B</u></u>

¹ Does not foot due to rounding.

BNY Mellon: Superior Credit Ratings

Company Name	Moody's	S&P
BNY Mellon	Aa2 (#1)	AA- (#1)
JPMorgan Chase	Aa3	A+
US Bancorp	Aa3	A+
Northern Trust	A1	AA-
Wells Fargo	A1	AA-
State Street	A1	A+
Goldman Sachs	A1	A
Bank of America	A2	A
Morgan Stanley	A2	A
Citigroup	A3	A
PNC Financial	A3	A
American Express	A3	BBB+

BNY Mellon is the only US financial firm rated triple-A at bank level by Moody's

Note: Senior debt ratings at the holding company level for all companies as of 3/31/10.

Industry Leading Client Service

Asset Management

- Newton – #1 Global Equity Manager (Professional Pensions – 2008)
- BNY Mellon Asset Management - #1 UK Large Equity (Lipper Fund Awards)
- Best Asset Manager – Global Emerging Markets (Asia Asset Mgmt Magazine 2008)
- #1 Transition Manager (Global Investor Magazine – 2009, 2008)

Issuer Services

- #1 Trustee
 - Opal Financial Group
 - ISR Magazine
 - Thomas Financial
- #1 Trustee – Municipal debt (Thomson Financial – 2008/2007)
- Best EMEA Depository Receipt House (emeafinance Magazine - 2008)
- #1 Transfer Agent (Group 5 Survey - 2007)
- J.D. Power call center certification

Treasury Services

- #1 Customer satisfaction (Bank Leader Survey 2009)
- Best White Label System Provider (Global Finance Magazine - 2008)
- #1 Provider - accounts payable outsourcing (Brown Wilson – 2007)

Asset Servicing

#1 Global Custodian

- R&M Consultants Survey (3/09)
- Global Investor Survey (5/09)

- Best Global Custodian (Global Pension Awards 2009)
- Custodian of the Year (ICFA Magazine 2009 Global Awards)
- Best Custody Bank (Global Finance – 2009/2008)
- #1 Ireland Fund Administrator (ICFA Magazine 2008)
- #1 Securities Services Provider (The Banker 2008)
- #1 Tri-party repo provider (ISF Survey – 2008)
- Best Global Custodian – Asia (Asia Asset Magazine – 2009, 2008)
- Best Fund Administrator – Asia (The Asset Magazine - 2008)
- #1 FX Service Overall (Global Investor Magazine - 2008)
- Best ETF Service Provider – The Americas (exchangetradedfunds.com – 2009)

Wealth Management

- Industry leading:
 - Client satisfaction (93%)
 - Client retention (96%)

Clearing Services

- #1 Customer Statement Ranked “Excellent” (DALBAR 2009-2010)
- #1 U.S. Clearing Firm (InvestmentNews 2007-2009)
- NetX360 “Software Product of The Year” (Morningstar Advisor 2009)
- NetX360 as “Game Changer” (Financial Planning 2009)
- NetX360 Honorable Mention (Boomer Magazine 2009)
- Bronze Medal Team Excellence (American Society for Quality, World Conference on Quality Improvement 2009)
- Top 25 Company to Work For (Great Places to Work Institute India 2009)
- #1 Brokerage Workstation (Aite Group 2008)
- SIFMA Diversity and Leadership Awards for intern and “In The House” (SIFMA 2007-2008)