

Invested in Corporate Treasury Solutions



BNY MELLON

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COMMITTED TO DELIVERING QUALITY WORKING CAPITAL MANAGEMENT SERVICES THAT MEET TODAY'S BUSINESS DEMANDS

In the past, corporate treasury needs were pretty straight forward – moving and applying funds fast and efficiently were the main cornerstones of an effective cash management operation. Today, things are more complicated. Corporations face challenges that require navigating the rigorous demands of evolving technology developments, regulatory requirements and fluctuating global markets – not to mention the needs of increasingly sophisticated (and demanding) customers and vendors. Add to that your need to continually control expenses and achieve process efficiency within tight risk-management guidelines – and running a successful treasury operation becomes far from simple.

At BNY Mellon Treasury Services, we not only understand what those changes mean for your company, we have the solutions to help you manage your treasury function to accommodate those challenges. With a long history of award-winning solutions serving as our foundation, our commitment to servicing the business needs of U.S. corporations today has never been stronger.

With our heavy investments in the latest industry technology and experts dedicated to exploring ways to assist you in your efforts to solve your most pressing treasury challenges, we continue to design and build our extensive suite of capabilities to help organizations in sectors as diverse as energy and utilities, manufacturing, automotive and telecommunications continually adapt and adjust to these changing times – and emerge healthy and ready to tackle the future demands on their operations.

Our ongoing commitment to this wide group of corporate industries is unwavering and is shared with dedicated experts across BNY Mellon. We partner with market specialists across our businesses to focus on helping corporations solve challenges along the entire cycle of investment servicing and management.



ENGINEERING EFFECTIVE SOLUTIONS

Our market specialists work hard to understand the trends and issues impacting corporate businesses and operations today, and lend their expertise to the continual development and enhancement of solutions that address your global treasury needs across the cash management continuum. From helping to streamline transactions, optimize cash flow, manage liquidity and make payments more efficiently in capital markets around the world, we offer workable, timely solutions to today's most challenging treasury obstacles.



INVESTED IN YOUR CORPORATE RECEIVABLES CHALLENGES

YOU NEED TO:

- Use efficient, centralized collection points for your money
- Access remittance information in real time, from multiple locations, using the latest technology

WE CAN HELP YOU:

- Define and achieve efficiencies in your order-to-cash process, access working capital faster, and increase your investment opportunities
- Take advantage of the latest imaging capabilities to achieve your collection goals

Our extensive suite of corporate Receivables solutions is designed to help organizations manage their entire collections system, including payment processing, cash application, exception and deduction management for first- and third-party collections.

Using the latest technologies, our corporate Receivable experts can help you:

- Collect consumer and business payments efficiently and effectively with our extensive suite of consumer and B2B Receivables services and value-added capabilities to help you significantly improve your Days Sales Outstanding by accelerating incoming cash via a multi-site lockbox network; migrate your paper-based payers to electronic solutions; and manage and reduce exception items to speed receivables processing.
- Quickly update your accounts receivable system and provide important data to other areas within your company by combining data from electronic and paper payment systems in a single transmission via our Electronic Bill Presentment and Payment solutions.
- Transmit electronic check images and related deposit information and forward presentment of your deposits remotely via our Remote Check Deposit and Remote Lockbox services.
- Speed delivery and maximize funds availability via our quick, cost-effective and quality Check Clearing and Transit services.

Our broad array of more than 30 automated cash application solutions improves working capital efficiency and accelerates funds availability.

INVESTED IN YOUR CORPORATE PAYABLES CHALLENGES

YOU NEED TO:

- Effectively automate, streamline and control all aspects of your payment and settlement processes
- Find an expert provider to help boost the efficiencies and capabilities of your entire payables operation

WE CAN HELP YOU:

- Streamline your payments to vendors, consumer partners and employees via cutting-edge accounts payable and disbursement solutions
- Improve security and fraud protection
- Process payments from low-value ACH to payroll and vendor payments

Our extensive Payables suite of services is designed to help you more effectively manage your company's payments processes and supplier relationships, and assist with cash forecasting and availability. Our solution suite for corporates' payables needs allows for timely cash flow notification, protection against unauthorized disbursements and elimination of idle balances. It includes controlled and regular Disbursements, Check Issuance services, and electronic services including Direct Deposit, Wire Transfer, ACH and convenience payment solutions.

You benefit from:

- Tighter control over account activity
- Better protection against fraud
- Tools to support important business decisions, such as pay/no pay

INVESTED IN YOUR TRADE AND SUPPLY CHAIN FINANCE CHALLENGES

YOU NEED TO:

- Enhance your corporation's working capital
- Strengthen financial viability
- Lower the overall costs of your trade finance supply chain via the latest payables and receivables solutions available

WE CAN HELP YOU:

- Find flexible trade finance alternatives
- Enhance revenues
- Reduce risk using technology, trade expertise and an extensive global network

Our Trade Finance services leverage the recent deployment of our new global payments infrastructure to develop and deploy these capabilities internally for both importers and exporters, including solutions for end-to-end supply chain processing, Letters of Credit, structured trade, collections, bank-to-bank reimbursements, Overnight Document Exchange and Trade Outsourcing Processing.

INVESTED IN YOUR GLOBAL PAYMENTS CHALLENGES

YOU NEED TO:

- Execute payments around the world that:
 - Reduce costs
 - Maximize investments
 - Manage currency exposure and
 - Streamline processing times across your operation between clients, vendors, employees and investors

WE CAN HELP YOU:

- Grow and transform your domestic or cross-border trade operations
- Utilize integrated commercial services through tailored, strategic and comprehensive global financial solutions
- Free your resources to focus on the rest of your business

Our global payments infrastructure is designed to harness and extend our already established strengths as a processor of U.S. Dollar-denominated payments to the extensive array of currencies that we support as a major provider of Global Payment and Foreign Exchange services. As we continue to invest in its capabilities, the new infrastructure is currently planned to expand to process any payment on a single platform, anywhere – irrespective of its value, currency or clearing mechanism.

Our payment execution services allow corporations to:

- Establish currency accounts for payments and receipts through New York or London as part of global payment services with our Foreign Currency Accounts and Payments capabilities
- Transact cross-currency payments using a variety of input channels via our FX payment solutions
- Initiate cross-border payments through international ACH (iACH), Wire and draft with a single file through our International Dividend, Pension and Payroll Disbursements solutions

INVESTED IN YOUR ELECTRONIC BANKING CHALLENGES

YOU NEED TO:

- Exchange, analyze and integrate your treasury account and transaction data via numerous input methods and delivery channels in a secure environment
- Receive real-time information and proactive event notification about accounts and transactions

WE CAN HELP YOU:

- Securely initiate transactions and receive online confirmations
- Gain real-time access to intra-day and previous-day account information to help you determine your cash position and reconcile accounts
- Monitor important trend and payment data for analytical insight for increased payment processing efficiencies

Our TreasuryEdge® electronic banking portal is designed to boost the efficiency and strategic decision making around your treasury management operations. Accessible via PC and iPad®, the service provides reporting, analytics, payment initiation and monitoring, event notification, fraud prevention and security features to expand and boost your management of treasury information from anywhere across the globe.

The Web-based system also offers:

- Flexible payment initiation
- Comprehensive ACH capabilities
- Extensive balance reporting
- Ease of use with automatic upgrades
- Flexible reporting and data integration

INVESTED IN YOUR LIQUIDITY MANAGEMENT CHALLENGES

YOU NEED TO:

- Explore investment options for managing daily liquidity
- Earn income with overnight liquidity
- Optimize the balance between yield and liquidity for operating cash needs

WE CAN HELP YOU:

- Access a secure, Web-based portal for daily liquidity management with an extensive range of investment options
- Utilize short-term investment options, including a late-day sweep vehicle to invest available balances

Our Liquidity DIRECTSM service offers a wide selection of institutional money market mutual funds, direct investment in individual money market securities¹, and the ability to segregate margin balances and mitigate risk in counterparty transactions, all through a single cash investment source.

Our Automatic Investment Service provides access to investment vehicles that balance risk management and return requirements by offering safe and liquid investment vehicles with competitive yields through a passive sweep, allowing you to choose the options that work best for you.

INVESTED IN YOUR SUCCESS

The core ingredients for helping you reach your Treasury goals have always been clear to us, and we are repeatedly recognized by the industry for demonstrating leadership in the delivery of award-winning, innovative solutions; leading technologies; recognized expertise; and superior client service. Our status as a top global provider committed to risk management protocols rounds out our placement as a secure provider of financial solutions.



Innovation and Technology Engineers – Our industry accolades for developing the latest technologies to produce quality services span the globe. Some of our most recent awards include:

- Distinguished Provider of Global Transaction Banking Services, 2015 (designation based on interviews by Flmetrix, LLC, with senior executives at more than 650 banks in nearly 100 countries - third consecutive year)
- Best White Label System Provider for Treasury & Cash Management Services (Annual Treasury & Cash Management Survey) (*Global Finance Magazine*, 2014)
- Top Innovator for the Launch of our Intraday Liquidity Analytics Service (BNY Mellon Global Payments Infrastructure project) (*Global Finance Magazine*, 2014)
- Most Innovative Trade Bank (Bronze) (*Trade & Forfaiting Review*, 2014)
- Best Trade Outsourcing Bank (fifth consecutive year) (*Global Trade Review Leaders in Trade Awards*, 2014)
- Best Bank Trade Services Provider Excellence Award (Gold) (*Trade & Forfaiting Review*, 2014)

BNY Mellon Establishes Innovation Center

The opening of BNY Mellon's innovation center in California's Silicon Valley extends upon our efforts to foster collaborative innovation that leverages advanced and prototype technology to develop new offerings, improve customer service and reduce time-to-market. The types of technologies the center will focus on include, but are not limited to, mobile development, cloud computing, application development, information security, decision science/analytics and collaboration technology.

According to Suresh Kumar, BNY Mellon senior executive vice president and chief information officer, "We are committed to becoming the financial industry's technology leader. By tapping into the area's top tech talent and giving them a space specifically designed for innovation, BNY Mellon will be primed to embrace emerging technology that enables us to better run our businesses and serve our clients."

The Silicon Valley site is BNY Mellon's fourth global innovation center with a mission to encourage collaborative, breakthrough thinking that will leverage talent development and lead to innovations for clients. The company already operates similar centers in Jersey City, New Jersey; and Pune and Chennai in India, where employees share ideas that encourage dialogue, creativity and collaboration with staff anywhere in the world.

96%

of respondents to our Global Client Service Survey[†] reported that they are very satisfied or satisfied with the quality of our client service, and

90%

responded that our call turnaround time is excellent or good.

[†]Conducted by BNY Mellon Corporate Client Insights, 2014

Solution Delivery Experts – Our cash management solutions and international payment and trade services capabilities rank us among the top tier of global providers:

- Fifth largest participant in CHIPS funds transfer volume*
- Fifth largest Fedwire payment processor**
 - Process 190,000 global payments, totaling an average of \$2.2 trillion daily***
 - More than 2,000 correspondent bank accounts worldwide
- 7th largest provider of cash management services****

Strength Through Servicing: Our People – Delivering a level of quality client service that supersedes the market standard is a key to how we operate. This focus on service is driven by client needs that continually evolve and change as businesses grow throughout the life of their relationships with us. We have embedded a collaborative and personalized approach to offering consistent, flexible, knowledge-focused and solutions-driven services that has been profoundly successful for us.

Results of our recently-conducted Global Client Service Survey, which measures the effectiveness of our Client Service area – and in particular the Client Service Officers (CSOs) who interact with our clients globally – for example, reveal that BNY Mellon Treasury Services continues its standing as a marketplace leader in client satisfaction. The more than 600 global clients who responded to the survey (conducted by BNY Mellon Corporate Client Insights) rated our Client Service performance as outstanding, with 96 percent reporting that they are very satisfied or satisfied with the quality of our client service, and 90 percent responding that our call turnaround time is excellent or good.

The long tenure and deep experience of our client service staff are also reflected in the high satisfaction reported by our clients. Many are recruited from our Operations areas and bring an in-depth knowledge of and familiarity with our solutions to their positions. Our highly skilled and knowledgeable staff is an essential element of the successful relationship we maintain for the life of our association with you.

Safety of a Global, Trusted Advisor – BNY Mellon is a global investments company dedicated to helping its clients manage and service their financial assets throughout the investment lifecycle. Whether providing financial services for institutions, corporations or individual investors, BNY Mellon delivers informed investment management and investment services in 35 countries and more than 100 markets, and can act as a single point of contact for clients looking to create, trade, hold, manage, service, distribute or restructure investments. As of the fourth quarter of 2014, BNY Mellon had \$28.5 trillion in assets under custody and/or administration, and \$1.7 trillion in assets under management.

As a top global financial services provider with many clients in the Fortune 500, Fortune 1000 and Global 500 categories, we are dedicated to a strict risk management discipline and are focused on understanding, adhering to and rolling out comprehensive risk management protocols. This complex process, incorporating an evolving set of global regulations that cover a vast and regionally diverse set of mandates, is inherent to our operations across the globe.



DELIVERING ON OUR COMMITMENT TO CORPORATIONS

Our dedication to developing and delivering top treasury solutions to the corporate marketplace has been long standing and robust. And with the combined strength of a global, secure provider that is heavily invested in technology development and staffed with industry experts – that commitment has never been stronger. As a global provider that understands the current economic and marketplace dynamics, we stand ready to share that expertise with you.

To find out more about how we can help solve your most pressing cash management problems, call us at 1 800 424 3004 (Option 2) or send an e-mail to treasury@bnymellon.com. And to find out more about BNY Mellon's holistic solutions, view our Investment Services channel at <https://www.brighttalk.com/channel/11381> (type "BNY Mellon" in the search bar) for a full listing of our recent videos, webinars and podcasts. (First time users will be required to register for access.)

*The Clearing House, December 2014

**The Federal Reserve Bank, December 2014

***Global Operations Data Analytics 2014 System wide Report, December 2014

****Ernst & Young CMS Survey, 2014; rank is based on reported fee-equivalent revenue



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¹Liquidity DIRECT is a brand name of BNY Mellon that provides investors with access to money market mutual funds and non-U.S. liquidity funds (under the brand name "Money Funds DIRECT") and individual money market instruments (under the brand name of "Securities DIRECT"). Money market funds are made available through The Bank of New York Mellon. Money market investments other than money market funds are available through BNY Mellon Capital Markets, LLC. BNY Mellon Capital Markets, LLC is a registered broker-dealer, is a member of FINRA and SIPC and is a wholly owned subsidiary of BNY Mellon. SIPC protects securities in customer accounts of its members up to \$500,000 in securities (including \$250,000 for claims for cash). Explanatory brochure available upon request or at www.sipc.org. **SIPC does not protect against loss due to market fluctuation. SIPC protection is not the same as, and should not be confused with, FDIC insurance.**

The instruments available through Liquidity DIRECT are not suitable for all investors. Liquidity DIRECT does not provide individually tailored investment advice, tax, regulatory, accounting or legal advice. Not everyone is entitled to open an account. Investors should read all offering materials, including prospectuses, for any investment product and consider the economic risks, merits, investment objectives and expenses carefully before investing, as well as the legal, tax, regulatory and accounting consequences. Any discussion of risks herein should not be considered to be a disclosure of all risks or complete discussion of the risks which are mentioned. Money market securities are not the equivalent of cash, they involve certain risks, including loss of principal, and are not deposits or obligations of, or guaranteed by, any bank and are not insured by the FDIC. **Money market fund yields may fluctuate even though they seek to preserve the value of your investment at \$1.00 per share.** Accordingly, it is possible to lose money by investing in these securities. Certain fund shares are offered only to pre-qualified investors in certain jurisdictions; secondary markets may not exist in all jurisdictions for any particular instrument or investment. Additional risks exist with foreign investments. This is not an offer or solicitation in any jurisdiction where such an offer would be illegal. The value of fixed income instruments will fluctuate, and when sold, may be worth more or less than original cost. Fixed income securities, including US Treasuries and agency securities, are subject to various risks, including changes in interest rates and credit quality, credit ratings, market valuations, liquidity, prepayments, early redemption, corporate events, tax ramifications, and other factors. Not all U.S. government agency or instrumentality instruments are backed by the full faith and credit of the U.S. Although Treasuries have historically been considered free from credit risk, certain long-term U.S. debt instruments were recently downgraded by Standard & Poor's; such instruments, and others may be subject to possible further downgrading by one or more credit rating agencies, which may affect their price and may signify credit risk and principal risk. Commercial paper is not usually backed by any form of collateral, although there may be back up lines of credit or back up liquidity¹. **Past performance of any investment is not indicative of nor a guarantee of future performance, and a loss of original capital may occur.**

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