

BNY Mellon with Paymode-X[®]

A Vendor ePayments Solution



The BNY Mellon with Paymode-X solution is a B2B settlement network that helps you transition from paper check to electronic payment and remittance delivery, reducing the overall cost of your AP operation via the use of an existing, extensive vendor network set up to receive electronic payments. Through BNY Mellon with Paymode-X, you can speed payments, decrease paper usage, reduce labor-intensive processes and deliver critical transactional information while creating a valuable source of cash via dividends, providing a way for you to facilitate payments and foster better trading relationships.

Accelerate Your Migration to Electronic Payments

As the network already contains more than 300,000 vendors that processed more than \$157 billion in 2014, many of your vendors may already be set up to receive electronic payments, providing you with an immediate lift in payments automation. Using a simple file-based integration, the solution requires minimal IT resources, making implementation quick and easy. And BNY Mellon with Paymode-X leverages a proven platform that has demonstrated tight security, high performance and long-term stability for more than a decade.

Increase Staff Productivity by Outsourcing Non-core Activities

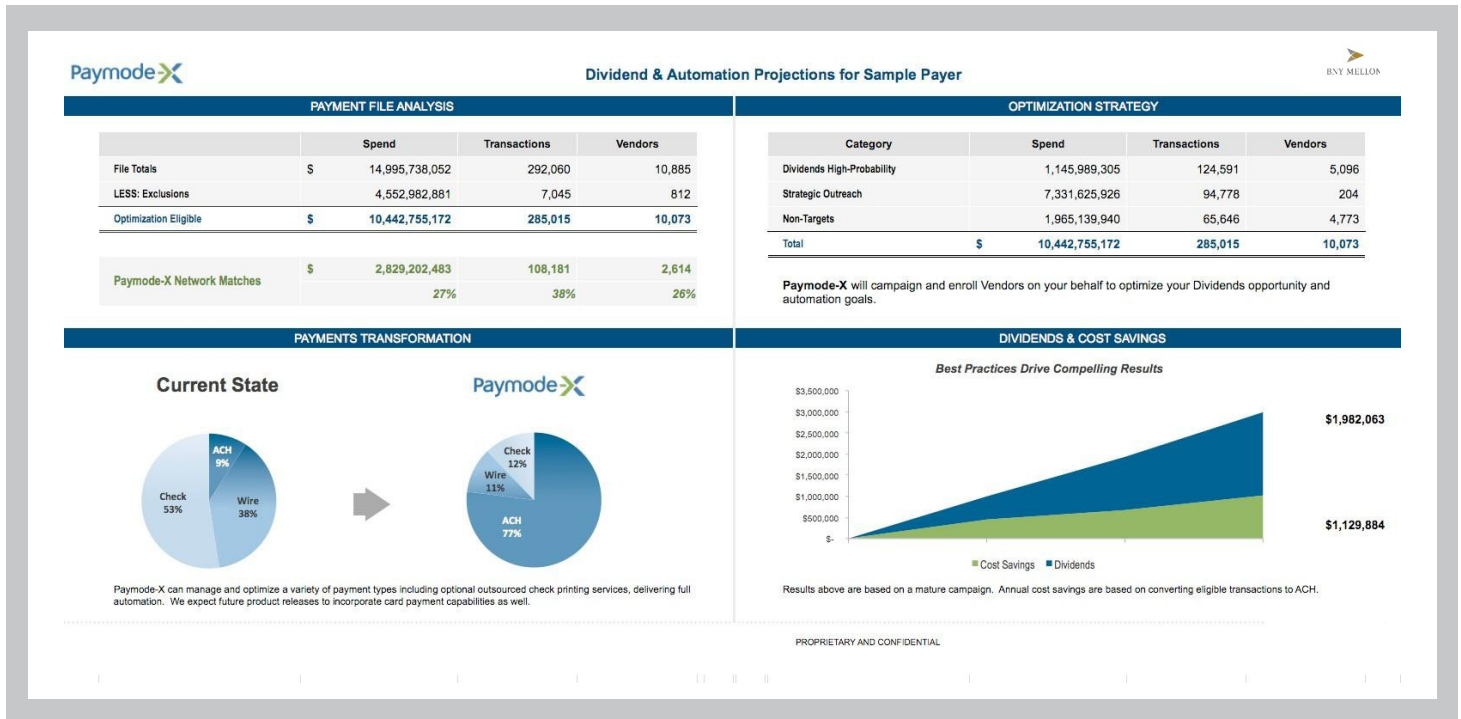
Eliminate labor-intensive activities such as managing vendor payment details, fielding payment research calls or handling Notifications of Change (NOCs) and returns. Experienced support specialists manage all vendor support on your behalf with the solution, including bank information, authentication, payment questions and remittance preferences throughout the lifetime of your relationship with us.

Payer Benefits

- **Avoid Out-of-pocket Costs** – With no implementation or transaction fees for the payer.
- **Earn Dividends** – Payers earn a dividend on their spend with no minimum thresholds.
- **Access Payment Data Online** – Both payer and vendor have access to the same audited payment data with the solution, seven days a week, 24 hours per day, to facilitate research.
- **Outsource Non-core Activities** – We handle all aspects of vendor on-boarding and maintenance throughout the entire relationship, including solicitation of vendors that are not currently in the network through a multi-channel and multi-phase branded campaign, helping to increase your productivity while reducing your operating costs.
- **Preserve Current Processes** – BNY Mellon with Paymode-X works within your current payments environment to preserve all systematic and process controls and approvals currently in place, minimizing disruptions and maximizing opportunity.

Complimentary Vendor and Spend Analysis

Our team can provide you with a confidential BNY Mellon with Paymode-X value statement report outlining your potential for improving process efficiencies and reducing costs. We'll provide a breakdown of your vendors, outline the benefits available to you, and pinpoint the opportunities to increase automation and reduce your AP costs.



To learn more about how BNY Mellon with Paymode-X can help improve your payables efficiencies, reduce costs and improve your trading relationships, reach out to your BNY Mellon Treasury Relationship officer or contact us at treasury@bnymellon.com or 1 800 424 3004 (Option 2).

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