

SEC Rule 606 - Quarterly Disclosure of Order Routing

SEC Rule 606 (formerly SEC Rule 11Ac1-6), requires broker-dealers (such as BNYMCM) that route customer orders in equity and options to make publicly available quarterly reports that disclose venues to which they route non-directed orders. The rule also requires broker/dealers to disclose the nature of any relationship they have with those venues, including payment for order flow arrangements.

This information for BNYMCM is available via the BNYMCM website (<https://www.bnymellon.com/us/en/disclaimers/business-disclaimers.jsp#capmarkets-us>) and Vista One website (<http://vrs.vista-one-solutions.com/sec606rule.aspx>) and in hard copy for those who do not have access to the internet. The report is published by the end of the month following the prior calendar quarter reported. In addition to quarterly reports, information about the routing of identifiable customer orders is available to customers, upon request, for the prior six months trading activity. BNYMCM must annually notify customers in writing of their ability to request this information.

Any questions regarding the SEC disclosure should be directed to the Compliance Department.