

BNY MELLON PAYMODE-X

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More than 60% of AP payments are still made by paper check, costing accounts payable departments time and money. The switch to electronic payments offers savings but can come with technical challenges and costs of its own.

The solution, Paymode-X. A secure cloud-based payment network for businesses that helps you transition to electronic payments more quickly and easily than you ever thought possible.

Hundreds of thousands of organizations including many of your vendors are already using Paymode-X, meaning, you'll automate payments on day one. And your AP staff won't have to worry about setting vendors up or maintaining sensitive banking information. Paymode-X takes care of that for you with a proprietary and proven vendor enrollment methodology, leveraging powerful analytics.

Plus, vendor bank information is validated, kept current and stored securely by Paymode-X to protect you against fraud. Easily track the payments you make. With online access to comprehensive payment and remittance information so you and your valued vendors can see payments that have been made and the supporting details in real time.

Best of all, because Paymode-X is a cloud based service, it integrates easily with your existing ERP and bank accounts with a simple file-based integration. So you don't have to lose valuable IT time developing a custom e-payment solution or helping your vendors use it.

Plus, Paymode-X gives you cash rebates on your ACH transactions. So, accounts payable can go from a cost center to a profit center.

All the benefits of electronic payments without the hassle and risk of managing them all on your own.

Plus, cash back with Paymode-X.



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