

BNY MELLON FOCUSED EQUITY OPPORTUNITIES FUND – CLASS M

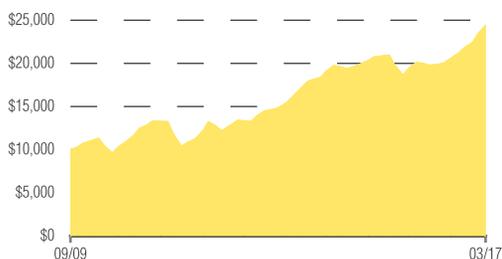


Morningstar Overall Rating™ among 1277 Large Growth funds as of 6/30/17. Ratings reflect risk-adjusted performance and are derived from a weighted average of the fund's 3-, 5- and 10- year (as applicable) ratings. As of 6/30/17, the fund received 3 or 5 stars each for the 3- and 5- year periods, among 1277 and 1152 funds in the Morningstar Large Growth category.⁴ Past performance is no guarantee of future results.

June 30, 2017

GROWTH OF A \$10,000 INVESTMENT

\$26,398



A hypothetical \$10,000 investment in the fund on 9/30/09 would have been worth \$26,398 on 6/30/17. Assumes reinvestment of dividends and capital gains.

INDUSTRY ALLOCATION¹

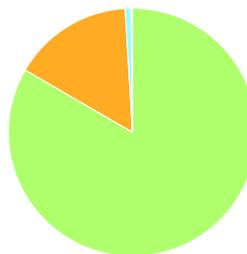
Software & Services	15.79%
Semiconductors & Semiconductor Equipment	12.42%
Diversified Financials	10.67%
Capital Goods	10.19%
Health Care Equipment & Services	7.94%
Energy	7.06%
Pharmaceuticals, Biotech & Life Sciences	6.89%
Media	6.88%
Food, Beverage & Tobacco	6.30%
Insurance	3.36%

TOP TEN HOLDINGS¹

Nvidia	4.57%
Alphabet, Cl. A	4.52%
Abbott Laboratories	4.37%
Comcast, Cl. A	4.30%
Micron Technology	4.23%
Adobe Systems	4.00%
Electronics Arts	3.91%
Allergan	3.87%
Charles Schwab	3.71%
Broadcom	3.61%

ASSET ALLOCATION¹

Common Stock; Domestic	83.37%
Common Stock; Foreign	15.68%
Short Term	0.79%
Net Cash	0.16%

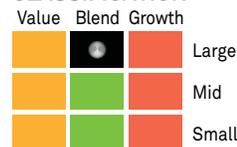


AVERAGE ANNUAL TOTAL RETURNS (6/30/17)

	YTD (As of 6/30/17)	1 yr	3 yr	5 yr	Incept.
BNY Mellon Focused Equity Opportunities Fund -- CL M	17.14%	31.25%	9.94%	16.52%	13.34%
S&P 500® Index ³	9.34%	17.90%	9.61%	14.63%	-

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Year-to-date performance is not annualized. Please go to www.bnymellon.com/bnymellonfunds for the fund's most recent month-end returns. Total Expense Ratio: Class M 0.87%.

INVESTMENT STYLE CLASSIFICATION²



PORTFOLIO MANAGEMENT

Irene D. O'Neill

INCEPTION DATE

9/30/09

TICKER

MFOMX

CUSIP

05569M475

ASSETS (FOR THE FUND)

\$474,564,235

HOLDINGS

31 (6/30/17)

DISTRIBUTION SCHEDULE

Annually

MORNINGSTAR CATEGORY

Large Growth

HISTORICAL PERFORMANCE

	Fund	Benchmark ³
2016	11.32%	11.96%
2015	0.97%	1.38%
2014	11.55%	13.69%
2013	34.35%	32.39%
2012	18.04%	16.00%
2011	-9.59%	2.11%
2010	15.72%	15.06%

¹ Portfolio composition is as of 6/30/17 and is subject to change at any time.

² The "Investment Style Classification" graphically depicts the fund's investment strategy as described in its prospectus. The horizontal and vertical axes describe the fund's investment style and market capitalization range for stocks in the fund's portfolio, respectively. The graphic supports asset allocation decisions and does not depict actual fund holdings at a point in time.

³ Source: Morningstar. Reflects reinvestment of dividends and, where applicable, capital gain distributions. The Standard & Poor's 500® (S&P 500) Composite Stock Price Index is a widely accepted, unmanaged index of U.S. stock market performance. Investors cannot invest directly in any index.

⁴ Source: Morningstar. The ratings formula measures the amount of variation in a fund's performance and gives more emphasis to downward variations. The top 10% of the funds in the category receive five stars; the next 22.5% four stars; the next 35% three stars; the next 22.5% two stars; and the last 10% one star. Ratings reflect applicable sales loads.

Not FDIC-Insured. Not Bank-Guaranteed. May Lose Value.



BNY MELLON
WEALTH MANAGEMENT

BNY MELLON FOCUSED EQUITY OPPORTUNITIES FUND – CLASS M

Goal/Approach

The fund seeks capital appreciation.

To pursue its goal, the fund normally invests at least 80% of its net assets, plus any borrowings for investment purposes, in equity securities. The fund invests, under normal circumstances, in approximately 25-30 companies that are considered by the investment adviser to be positioned for long-term earnings growth. The fund may hold growth or value stocks or a blend of both. The fund may invest in the stocks of companies of any size, although it focuses on large-cap companies (generally, those companies with market capitalizations of \$5 billion or more at the time of purchase). The fund invests primarily in equity securities of U.S. issuers, but may invest up to 25% of its assets in the equity securities of foreign issuers, including those in emerging market countries.

The investment process begins with a top-down assessment of broad economic, political and social trends and their implications for different market and industry sectors. The investment adviser seeks to develop strategic investment themes and identify secular and cyclical changes within sectors and industries. Next, the investment adviser uses a bottom-up, fundamental approach to analyze individual companies in the sectors and industries identified as most attractive given the competitive landscape and business trends. The fund's portfolio

manager then selects the 25-30 best opportunities from the companies identified in the prior step.

The portfolio manager monitors sector and security weightings and regularly evaluates the fund's risk-adjusted returns to manage the risk profile of the fund's portfolio. The portfolio manager adjusts exposure limits as necessary. The fund typically sells a security when the portfolio manager believes that the investment themes have changed or there has been a negative change in the fundamental factors surrounding the company, sector weights change to reflect a revised macro-economic view, the company has become fully valued or a more attractive opportunity has been identified.

The investment adviser does not use benchmark indices as a tool for active portfolio management of the fund. Traditional benchmark indices, however, may be helpful in measuring investment returns, and the fund's investment returns generally will be compared to those of the S&P 500® Index, an unmanaged index designed to track the performance of large-cap U.S. stocks.

Portfolio Management

The investment adviser for the fund is BNY Mellon Fund Advisers, a division of The Dreyfus Corporation.

Irene D. O'Neill, CFA, has been the primary portfolio manager of the fund since the

fund's inception and a portfolio manager at Dreyfus since March 2008. Ms. O'Neill is a managing director and senior portfolio manager at The Bank of New York Mellon, an affiliate of Dreyfus, which she joined in 2002, and manages the fund in her capacity as an employee of The Dreyfus Corporation.

Certain Risks

Equity funds are subject generally to market, market sector, market liquidity, issuer, and investment style risks, among other factors, to varying degrees, all of which are more fully described in the fund's prospectus.

By focusing on large capitalization stocks, the fund may underperform funds that invest primarily in the stocks of lower quality, smaller capitalization companies during periods when the stocks of such companies are in favor.

The fund is non-diversified, which means that the fund may invest a relatively high percentage of its assets in a limited number of issuers. Therefore, the fund's performance may be more vulnerable to changes in the market value of a single issuer or group of issuers and more susceptible to risks associated with a single economic, political or regulatory occurrence than a diversified fund.

Please refer to the prospectus for a more complete discussion of the fund's main risks.

Investors should consider the investment objectives, risks, charges, and expenses of the fund carefully before investing. Contact your financial advisor to obtain a prospectus, or a summary prospectus, if available, that contains this and other information about the fund, and read it carefully before investing.

This material has been distributed for informational purposes only and should not be construed as investment advice or a recommendation of any particular investment, strategy, investment manager or account arrangement. Please consult a legal, tax or investment advisor in order to determine whether any investment product or service is appropriate for a particular situation.



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