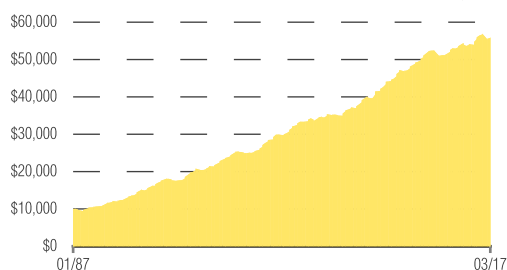


BNY MELLON BOND FUND – CLASS M

June 30, 2017

GROWTH OF A \$10,000 INVESTMENT¹

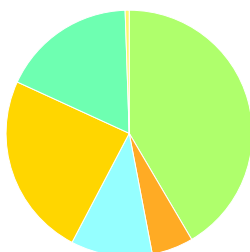
\$56,599



A hypothetical \$10,000 investment in the fund on 1/1/87 would have been worth \$56,599 on 6/30/17. Assumes reinvestment of dividends and capital gains.

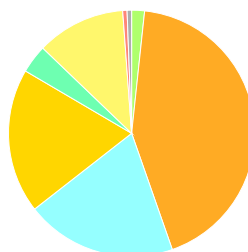
CREDIT QUALITY BREAKDOWN^{2,4}

U.S. GOVT.	41.53%
AAA	5.46%
AA	10.7%
A	24.15%
BBB	17.63%
Not-Rated	0.53%



ALLOCATION BY MATURITY²

0-1 Year	1.69%
1-5 Years	42.95%
6-10 Years	19.81%
11-15 Years	19.0%
16-20 Years	3.72%
21-30 Years	11.67%
Over 30 Years	0.57%
Net Cash	0.59%



AVERAGE ANNUAL TOTAL RETURNS (6/30/17)¹

	YTD (As of 6/30/17)	1 yr	3 yr	5 yr	10 yr
BNY Mellon Bond Fund - Class M Shares	2.44%	0.32%	2.20%	2.11%	4.36%
Barclays U.S. Aggregate Index ⁶	2.27%	-0.31%	2.48%	2.21%	4.48%

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Year-to-date performance is not annualized. Please go to www.bnymellon.com/bnymellonfunds for the fund's most recent month-end returns. Total Expense Ratio: Class M 0.56%.

¹ Before the fund commenced operations on 10/2/00, substantially all of the assets of a predecessor common trust fund (CTF) that, in all material respects (except as discussed in "Past Performance" of the fund's prospectus), had the same investment objective, policies, guidelines and restrictions as the fund were transferred to the fund. The performance figures presented represent the performance of the predecessor CTF through 10/1/00, adjusted to reflect the fund's fees and expenses, by subtracting from the actual performance of the CTF the expenses of the fund's Class M shares (net of any fee waivers and expense reimbursements), and the performance of the fund's Class M shares thereafter. The predecessor CTF was not registered under the Investment Company Act of 1940 and therefore was not subject to certain investment restrictions that might have adversely affected performance.

² Portfolio composition is as of 6/30/17 and is subject to change at any time. Bond ratings reflect the rating entity's evaluation of the issuer's ability to pay interest and repay principal on the bond on a timely basis. Bonds rated BBB/Baa or higher are considered investment grade, while bonds rated BB/Ba or lower are considered speculative as to the timely payment of interest and principal.

³ Duration is a measure of volatility expressed in years. The higher the number, the greater potential for volatility as interest rates change.

⁴ Credit ratings reflect only those assigned by S&P, Moody's, and/or Fitch. Split-rated bonds, if any, are reported in the higher rating category.

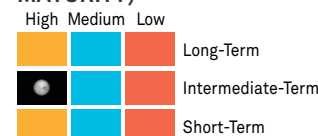
⁵ The "Investment Style Classification" graphically depicts the fund's investment strategy as described in its prospectus. The horizontal and vertical axes describe the fund's general credit quality and weighted average maturity, respectively. The graphic supports asset allocation decisions and does not depict actual fund holdings at a point in time.

⁶ Source: Morningstar. Reflects reinvestment of dividends and, where applicable, capital gain distributions. The Bloomberg Barclays U.S. Aggregate Bond Index is a widely accepted, unmanaged total return index of corporate, government and government-agency debt instruments, mortgage-backed securities and asset-backed securities with an average maturity of 1-10 years.

INDUSTRY ALLOCATION²

U.S. Government Agencies/Mortgage-Backed	26.43%
U.S. Government Securities	16.80%
Financial	15.32%
Information Technology	6.59%
Municipal Bonds	5.11%
Consumer Discretionary	5.06%
Consumer Staples	2.43%
Energy	2.41%
Industrial	2.00%
Health Care	1.62%

INVESTMENT STYLE CLASSIFICATION (QUALITY AND MATURITY)⁵



PORTFOLIO MANAGEMENT

John F. Flahive and Timothy J. Sanville

INCEPTION DATE

1/1/87

TICKER

MPBFX

CUSIP

05569M830

ASSETS (FOR THE FUND)

\$998,069,954

HOLDINGS²

144 (6/30/17)

DIVIDEND FREQUENCY

Monthly

AVERAGE MATURITY

7.91 Years (6/30/17)

DURATION³

5.52 Years (6/30/17)

30-DAY YIELD (AS OF 6/30/17)

2.39%

MORNINGSTAR CATEGORY

Intermediate-Term Bond

HISTORICAL PERFORMANCE¹

	Fund ¹	Benchmark ⁶
2016	2.53%	2.65%
2015	0.70%	0.55%
2014	4.63%	5.97%
2013	-2.29%	-2.02%
2012	6.04%	4.21%
2011	5.48%	7.84%
2010	5.89%	6.54%
2009	6.70%	5.93%
2008	6.05%	5.24%
2007	6.74%	6.97%



BNY MELLON
WEALTH MANAGEMENT

Not FDIC-Insured. Not Bank-Guaranteed. May Lose Value.

BNY MELLON BOND FUND – CLASS M

Goal/Approach

The fund seeks total return (consisting of capital appreciation and current income).

To pursue its goal, the fund invests at least 80% of its net assets, plus any borrowings for investment purposes, in bonds, such as:

- * U.S. government and agency bonds
- * corporate bonds
- * mortgage-related securities, including commercial mortgage-backed securities
- * foreign corporate and government bonds (up to 20% of total assets)
- * municipal bonds

The investment adviser actively manages the fund's bond market and maturity exposure and credit profile.

The fund's investments in bonds must be of investment grade (i.e. Baa/BBB or higher) quality at the time of purchase or, if unrated, deemed of comparable quality by the investment adviser. Generally, the fund's average effective portfolio duration will not exceed eight years. The fund may

invest in individual bonds of any duration. In calculating average effective portfolio duration, the fund may treat a security that can be repurchased by its issuer on an earlier date (known as a "call date") as maturing on the call date rather than on its stated maturity date.

The investment adviser uses a disciplined process to select bonds and manage risk. The investment adviser chooses bonds based on yield, credit quality, the level of interest rates and inflation, general economic and financial trends, and its outlook for the securities markets.

Portfolio Management

The investment adviser for the fund is BNY Mellon Fund Advisers, a division of The Dreyfus Corporation.

John F. Flahive and Timothy J. Sanville are the fund's primary portfolio managers, a position they have held since August 2005 and September 2015 respectively. Mr. Flahive is a senior vice president of The Bank of New York Mellon, an affiliate of The Dreyfus Corporation. Mr. Sanville is a first

vice president of The Bank of New York Mellon. Mr. Flahive and Mr. Sanville also are employees of The Dreyfus Corporation and manage the fund as employees of The Dreyfus Corporation.

Certain Risks

The fund is subject generally to interest rate, credit, liquidity, prepayment and extension risk (as to mortgage-related holdings), call, sector, and fixed income market risks, to varying degrees, all of which are more fully described in the fund's prospectus.

Generally, all other factors being equal, bond prices are inversely related to interest-rate changes and rate increases can cause price declines.

Please refer to the prospectus for a more complete discussion of the fund's main risks.

Please refer to the prospectus for a more complete discussion of the fund's main risks.

Investors should consider the investment objectives, risks, charges, and expenses of the fund carefully before investing. Contact your financial advisor to obtain a prospectus, or a summary prospectus, if available, that contains this and other information about the fund, and read it carefully before investing.

This material has been distributed for informational purposes only and should not be construed as investment advice or a recommendation of any particular investment, strategy, investment manager or account arrangement. Please consult a legal, tax or investment advisor in order to determine whether any investment product or service is appropriate for a particular situation.



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WEALTH MANAGEMENT