

*You've made the right investment decision.
Now make the right transition decision.*



Without the right partner, you can expose your portfolio to substantial risk. Execution risk. Operational risk. Investment risk. Currency risk. Plus the very real cost of missed opportunities.

A Successful Transition Requires the Right Partner

Changing investment managers and reallocating assets are among the most important investment decisions you can make. The performance of your portfolio hangs in the balance. But there is one more investment decision that is equally important – your choice of a transition manager.

From planning through execution and settlement, BNY Global Transition Management adds value at every stage of the process. With global experience and global presence. A dedicated, client-focused team. Advanced execution capabilities. Advanced technology. Sophisticated analytics and reporting. All delivered in a conflict-free agency environment.

5 Steps to a Successful Transition



We are part of BNY ConvergeEx Group, a global trading and investment technology powerhouse built on an agency model. BNY ConvergeEx Group's global offering includes liquidity and execution management, investment technologies and intermediary and clearing services.

A Different Approach to Transition Management

For us, transition management is a core competency. We have a dedicated team of transition professionals worldwide.

The Value of a Partner Whose Interests Are Aligned With Yours

At BNY Global Transition Management our objective is the same as yours – to maximize the value of your investment decision:

- Conflict-free: BNY ConvergEx Group operates on an agency model, with transparency and no proprietary research or trading. Throughout the transition process, our goals are aligned with yours.
- Consultative, client-focused: As your transition partner, we bring you some of the best minds in the transition business. We're proactive and focused on protecting your assets and controlling your costs.

Bringing Global Value to Your Transition

Superior investment performance requires a global perspective and an effective allocation strategy. BNY Global Transition Management can take your portfolio wherever it needs to be:

- Global capabilities: Our knowledge and execution capabilities span the globe. With offices in New York, London, Sydney and Tokyo, we understand the unique demands of markets throughout the world.
- Global experience: Our dedicated team focuses exclusively on transition management, backed by the global trading capabilities of BNY ConvergEx Group and The Bank of New York Mellon to help ensure the most efficient transition possible.
- Multi-asset class experience and capabilities: Global equities, global fixed income, options, foreign exchange, futures and derivatives.

Every local market presents unique demands. A global presence and global experience are the only way to anticipate and meet those demands.

Value-Added Cap

Agency M

Conflict-free s
end-to-e

Advanced Tech

Innovative tools
your investment

Global R

Over 90 markets

Execution S

DMA, algos, da
crossing, broke

Dedicated, Exper

Knowledgeable, crea
management pro

Target Por

Seamless proces
implementation

Value-Added Liquidity and Execution Management

As part of BNY ConvergeEx Group, we deliver a broad range of advanced liquidity management and execution solutions that can help ensure a successful transition:

- Electronic or broker-assisted access to all major points of liquidity, including ConvergeEx's own pool of natural liquidity, one of the largest in the industry.
- Access to major dark pools of liquidity, including our own proprietary crossing network, ConvergeEx CrossSM and dark pool, VortExSM
- Dynamic, sophisticated algorithmic strategies, including a transition-specific algorithm.
- Advanced program trading and portfolio optimization capabilities.
- Our suite of advanced direct market access trading order types facilitates trading.
- Hedging strategies to manage risk and opportunity cost.
- Comprehensive pre-, intra- and post-transition analytics, including comprehensive tools for measuring and managing execution costs.

We offer a range of advanced algorithmic tools, including our transition-specific TOPxSM algorithm, to help ensure that implementation decisions add value to our clients' investment strategies.

The Value of Advanced Technologies

Advanced, robust investment technologies underlie all of our global capabilities. With the resources and technology expertise of BNY ConvergeEx Group behind us, you can rely on us for proven technology solutions to support a smooth, cost-effective transition.

End-to-End Value

We take a holistic, end-to-end approach to transition management, based on a thorough understanding of your objectives. We are focused on a single goal – a smooth transition with minimum implementation shortfall:

- Comprehensive transition planning: Our transition experience and sophisticated analysis of market conditions and trends enable us to develop a comprehensive transition plan, including timeline and evaluation of implementation alternatives.
- Ongoing risk management: With our advanced analytical tools, experience and global execution capabilities, we can help you effectively limit the trading, operational and currency risks when transitioning your assets.
- The continuity of a single team: We handle all aspects of your transition, from beginning to end, across all markets and asset classes.

A Smart Investment Decision Deserves a Smart Transition Manager

The right transition manager can add value to your investment decision. To learn why BNY Global Transition Management is the right partner for you, visit us at www.bnyconvergex.com or contact us at:

New York: 212.468.7695
London: 44.207.163.3300
Sydney: 61.2.8295.8881
Tokyo: 81.3.3595.1182

Capabilities

Model

solutions,
end

Technologies

to optimize
strategies

Reach

worldwide

Solutions

dark pools,
broker-assisted

Experienced Team

experienced transition
professionals

Portfolio

risks, minimal
implementation shortfall



The ConvergEx Advantage

BNY ConvergEx Group provides premier global agency trading and investment technology solutions to institutional clients worldwide. Our broad array of services delivers a comprehensive, integrated platform of performance-driven trading capabilities, supported by sophisticated technology, a consultative approach and a culture of client service. Our extensive knowledge and expertise, combined with our global resources and entrepreneurial spirit, enable us to provide a unique, unmatched offering in an evolving, competitive marketplace. Our global business lines include:

Liquidity and Execution Management

Investment Technologies

Intermediary and Clearing Services



Solutions from The Bank of New York Mellon

In the United States, BNY Global Transition Management is a division of BNY ConvergEx Execution Solutions LLC (member NYSE/FINRA/SIPC). BNY ConvergEx Execution Solutions LLC is a member of BNY ConvergEx Group, LLC. BNY ConvergEx Group, LLC is a subsidiary of ConvergEx Holdings, LLC, an affiliate of The Bank of New York Mellon Corporation.

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