

Press Release



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BNY Mellon ARX Investimentos Named Best Active Equity Manager for 2010 by Top Brazilian Business Magazine

BNY Mellon Asset Management Boutique Receives Top Honor from Exame

LONDON & NEW YORK, August 23, 2010 – BNY Mellon ARX Investimentos, the Brazilian investment specialist for BNY Mellon Asset Management, has been named active equity manager of the year by *Exame*, one of the most widely read Brazilian business magazines.

Exame publishes one of the most extensive surveys of investment funds in Brazil, which is prepared by the Center for Studies in Finance at Fundação Getúlio Vargas (FGV). It is a guide to personal investment that encompasses a ranking of 1,000 investment funds. The funds can be sorted by type (equities, fixed income and multi-market, for example), by minimum initial investment and by asset manager.

In choosing the winning active equity manager, *Exame* quantitatively evaluated the performance of 208 active equity funds domiciled in Brazil that meet the magazine's requirements for market capitalization and other criteria.

"We are pleased that a respected institution such as *Exame* has recognized the performance of our active equity funds," said Jose Tovar, managing director of BNY Mellon ARX. "The depth and expertise of our investment team has generated impressive results over an extended period of time, winning the publication's award in 2005 and 2006. We have continued in our success since becoming part of BNY Mellon in 2008 and once again achieved this honor for our performance in 2010."

Notes to Editors:

BNY Mellon ARX Investimentos, focused on asset management in Brazil, manages US\$6.2 billion in active management in hedge, equity and fixed income strategies, with a diversified client base including high net worth, corporations, endowments and foundations.

BNY Mellon Asset Management is the umbrella organization for BNY Mellon's affiliated investment management firms and global distribution companies.

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