

# Press Release



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## **BNY Mellon Corporate Trust Announces Structured Finance Appointments**

NEW YORK, August 3, 2010 – BNY Mellon Corporate Trust has appointed Richard P. Stanley and Debra A. Baker to oversee its structured finance business lines, reporting to Scott Posner, CEO of BNY Mellon Corporate Trust.

Stanley, who has more than 25 years of experience in a diverse range of roles within the company, will be responsible for the growth and administration of structured finance for asset backed securities, mortgage backed securities, and collateral management, as well as the QSR and Asset Solutions business units. Prior to this appointment, he was head of Global Product Management for BNY Mellon Alternative Investment Services.

Baker, who also has more than 25 years of experience in senior product management, strategy, and risk management roles, will manage the collateral debt obligations business, including related ancillary products. She was previously the chief administrative officer for BNY Mellon Corporate Trust.

“Rick and Debra have extensive experience within the securities servicing industry and a deep understanding of the corporate trust business,” said Posner. “Their leadership and strategic insight will add value to our structured credit business lines and enable us to enhance our servicing capabilities.”

BNY Mellon Corporate Trust services \$12 trillion in outstanding debt from 61 locations in 20 countries. Its clients include governments and their agencies, multinational corporations, financial institutions and other entities that access the global debt capital markets. The corporate trust business utilizes its global footprint and expertise to deliver a full range of issuer and related investor services and develop customized and market-driven solutions. Its range of core services includes debt trustee, paying agency, escrow and other fiduciary offerings.

Corporate trust providers are appointed by corporations, municipal governments and other entities issuing debt to perform a variety of duties, including servicing and maintaining the debt issue, processing principal and interest payments for investors, representing investors in defaults, and providing value-added services for complex debt structures.

BNY Mellon is a global financial services company focused on helping clients manage and service their financial assets, operating in 36 countries and serving more than 100 markets. BNY Mellon is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$21.8 trillion in assets under custody and administration and \$1.0 trillion in assets under management, services \$11.6 trillion in outstanding debt and processes global payments averaging \$1.5 trillion per day. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation (NYSE:BK). Additional information is available at [www.bnymellon.com](http://www.bnymellon.com).

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