



Press Release

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BNY Mellon appoints Mark Fenner to Treasury Services Middle East and Africa

LONDON and DUBAI, August 2, 2010 – BNY Mellon, the global leader in asset management and securities servicing, has appointed Mark Fenner as Head of Relationship Management and Sales for Treasury Services across the Middle East and Africa region.

Based out of Dubai, Mr. Fenner will lead teams of Relationship and Sales Officers in Beirut, Cairo, Dubai, Istanbul and Johannesburg.

Mark Fenner, who joined BNY Mellon in 2000, has over 18 years of international banking experience in the EMEA region and was previously responsible for client management across Switzerland and Liechtenstein. Prior to transferring to the company's Europe Division, Mark was based in New York as a Client Executive in the Middle East and Africa Division. Mark joined BNY Mellon from Bank of America, where he held a variety of roles within the Corporate and Investment Banking Group, including Middle East Structured Finance Origination.

Alan Verschoyle-King, Head of Treasury Services for EMEA, said "The Middle East and Africa continues to be a crucial region for BNY Mellon Treasury Services, and Mark's appointment is a testament to our continued strong commitment to that business. The past decade has seen two extraordinary banking trends in the Middle East. The first has been the growth of Islamic banking, brought about by a pent-up demand for Sharia compliant banking services. The second is the convergence of two core banking functions – trade finance and cash management. Combining Mark's depth of experience in client management, country management and credit with our full suite of Treasury products, we believe our clients will see a better level of service in these two areas."

BNY Mellon has been conducting business in the Middle East and Africa for nearly 100 years. The Company was granted a branch licence in 2008 by Dubai Financial Services Authority (DFSA) for a regional management and line of business hub in Dubai supporting its representative offices in Abu Dhabi, Beirut, Cairo, Dubai, Istanbul and Johannesburg. BNY Mellon works with a wide range of banks, governments and other financial institutions throughout the region, offering issuer services, correspondent banking services, as well as custody and asset management services.

With locations in 34 countries on six continents and a network of more than 2,000 correspondent financial institutions, BNY Mellon's Treasury Services group delivers high-quality performance in cash management, global payments, trade services, capital markets, foreign exchange and derivatives. It helps clients optimize cash flow, manage liquidity and make payments more efficiently around the world in more than 100 currencies. Processing more than \$1.8 trillion in payments transactions on a daily basis, the company is a top-five participant in both the CHIPS and overall funds transfer markets, and is a recognized leader in the delivery of white-label treasury services solutions for banks and other large institutional clients. BNY Mellon ranked top in four categories and second in two in the 2009 *Trade and Forfeiting Review* (TFR) Magazine's Annual Trade Finance awards, including Gold for "Most Innovative Trade Bank".

About BNY Mellon

BNY Mellon is a global financial services company focused on helping clients manage and service their financial assets, operating in 36 countries and serving more than 100 markets. BNY Mellon is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$21.8 trillion in assets under custody and administration and \$1.0 trillion in assets under management, services \$11.6 trillion in outstanding debt and processes global payments averaging \$1.5 trillion per day. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation. Additional information is available at www.bnymellon.com.

This press release is issued by The Bank of New York Mellon to members of the financial press and media. All information and figures source The Bank of New York Mellon as at 30 June 2010 unless otherwise stated.
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