

Press Release

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BNY Mellon Corporate Trust Appointed Trustee and Agent for the Russian State Corporation "Bank for Development and Foreign Economic Affairs" ("Vnesheconombank") \$30 Billion Loan Participation Note Programme

LONDON, July 23, 2010 - BNY Mellon Corporate Trust has been appointed trustee, paying agent, calculation agent and transfer agent for Vnesheconombank's \$30 billion Loan Participation Note Programme (the "LPN Programme"). Vnesheconombank was founded in 1924 and is one of Russia's most established banks.

"This significant debt programme required an institution with extensive experience and expertise in the debt capital markets," said Jim Maitland, managing director and executive for the International region for BNY Mellon's Corporate Trust business. "In 2010, we have seen debt market activity rebound in the Russian market, and we will continue to work closely with Vnesheconombank and our other issuer clients to support their debt servicing needs."

Vnesheconombank appointed BNY Mellon on the LPN Programme due to BNY Mellon's superior debt servicing experience in the capital markets and their leading reputation in the Russian market for securities servicing.

BNY Mellon's Corporate Trust business division services \$12 trillion in outstanding debt from 61 locations in 20 countries. Its clients include governments and their agencies, multinational corporations, financial institutions and other entities that access the global debt capital markets. The Corporate Trust business utilizes its global footprint and expertise to deliver a full range of issuer and related investor services and develop customized and market-driven solutions. Its range of core services includes debt trustee, paying agency, escrow and other fiduciary offerings.

Corporate trust providers are appointed by corporations, municipal governments and other entities issuing debt to perform a variety of duties, including servicing and maintaining the debt issue, processing principal and interest payments for investors, representing investors in defaults, and providing value-added services for complex debt structures.

BNY Mellon is a global financial services company focused on helping clients manage and service their financial assets, operating in 36 countries and serving more than 100 markets. BNY Mellon is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$21.8 trillion in assets under custody and administration and \$1.0 trillion in assets under management, services \$11.6 trillion in outstanding debt and processes global payments averaging \$1.5 trillion per day. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation. Additional information is available at www.bnymellon.com.