

Press Release



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BNY Mellon Asset Servicing named Custodian of the Year at European Pensions Awards 2010

LONDON, 9 July 2010 - BNY Mellon Asset Servicing, the global leader in securities servicing, has been named Custodian of the Year at the European Pensions Awards 2010.

The role of the Pension Fund custodian is an ever changing one, as products and services evolve to match changing pension fund needs. This award recognised those custodians that have proved themselves as leaders in this market with their excellence, innovation and dedication to meeting their European pension funds' demands in today's market.

Commenting on why BNY Mellon Asset Servicing was given the award, the judges noted: *"...we were highly impressed with BNY Mellon's expertise and commitment to the European pension fund space and primarily the firm's ability to respond well to changing market needs. This company did not sit still in 2009, launching a range of new products and services to meet the changing needs of their pension funds clients, while its high level of customer satisfaction proved it was a worthy winner of this award."*

"Tightening risk management regulation and a growing demand from investors for transparency is accelerating the need for pension funds across Europe to improve and monitor their performance and risk controls," said Frank Froud, head of EMEA at BNY Mellon Asset Servicing. "This is a major priority for BNY Mellon and we will continue to invest in our award-winning products to ensure our clients are able to seize new opportunities and manage risk in the global markets."

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Notes to editors

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