

# Press Release



BNY MELLON

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## **BNY Mellon Launches Auction Marketplace for Fixed Income Securities**

*Structured Credit Connection<sup>SM</sup> Unites Buyers and Sellers Anonymously, Improving Transparency, Liquidity and Price Discovery*

NEW YORK, June 9, 2010 – BNY Mellon, the global leader in asset management and securities servicing, has introduced Structured Credit Connection<sup>SM</sup>, an innovative real-time auction marketplace where buyers and sellers of fixed income securities can anonymously transact with one another.

Structured Credit Connection provides participants with access to extensive collateral and loan level data, as well as a variety of integrated analytical systems designed to improve confidence in the marketplace for all types of structured credit securities, including those with less liquidity.

“Currently, there is no single market for buyers and sellers that provides reliable and transparent information and loan level data for fixed income securities,” said Karen Peetz, CEO of Financial Markets & Treasury Services at BNY Mellon. “Structured Credit Connection unites participants anonymously in a single marketplace and provides them with access to data and tools they can use to evaluate their securities. This will greatly enhance the clarity around the securities being traded and participants’ confidence in the overall auction process.”

In addition to creating an auction market for fixed income securities, Structured Credit Connection can also be used by clients to conduct high-level portfolio analysis and/or monitor overall market activity. Trading and execution services are provided through BNY Mellon Capital Markets, LLC, an SEC-registered broker-dealer\*.

As the world’s leading provider of securities services, BNY Mellon is uniquely positioned to provide the full range of capabilities embedded in the Structured Credit Connection platform, including trading and execution, clearing and settlement, custody, analytics and reporting. Additional information about Structured Credit Connection is available at [scc.bnymellon.com](http://scc.bnymellon.com).

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