



BNY Mellon’s Acquisition of PNC’s Global Investment Servicing (GIS) Business Key Facts and Statistics

Strategically Attractive Transaction

- Expands BNY Mellon’s fund services offering to meet the evolving needs of fund managers and financial advisors globally
- Accelerates opportunities with global hedge funds and fund advisors
- Significant opportunities for revenue/cross sell synergies
- Prime opportunity to acquire a proven franchise of significant size and scope in U.S. securities servicing
- Complements Asset Servicing (custody, mutual fund administration, transfer agency), Alternative Investment Solutions (expands IT platform strategy options) and Pershing (managed accounts, data solutions), adding scale and broadening product suite for each
- Deepens client relationships and fully integrated product opportunities, which drive higher win rates
- Leverages BNY Mellon’s strong global custody footprint with GIS’s strength in mutual fund accounting, administration, transfer agency and subaccounting
- Creates opportunities to capture client revenues currently paid to third parties for net interest revenue, foreign exchange and sub-custody services and to cross-sell additional services

Enhances Key Market Positions

- Becomes #2 provider of fund accounting, administration & transfer agency services to fund managers globally
- Increases assets under custody by approximately \$460 billion and doubling the number of funds serviced for accounting & administration
- Raises alternative fund assets under administration to more than \$300 billion, elevating it to #3 worldwide and doubling its European asset base
- Expands managed account assets by approximately \$80 billion

<i>Market Position Metrics</i>			
	BNY Mellon current	GIS current	Combined
Assets under custody & administration	#1 with \$22.3 trillion	\$0.9 trillion	#1 with \$23.2 trillion
AIS assets under administration	#4 with \$211 billion	#14 with \$82 billion	#3 with \$293 billion

Combined Asset Servicing/AIS Capabilities

- Creates an unmatched suite of fully integrated product solutions for fund management sector
- Broadens product offerings for large and growing fund servicing business by strengthening fund accounting and administration platforms and adds top tier transfer agency and subaccounting platforms
- Further deepens relationships with fund managers globally
- Contributes higher proportion of fee-based revenues
- Meaningfully increases alternative and international assets under administration

Combined Clearing Capabilities (Pershing)

- Albridge Solutions (data aggregation tools) strengthens existing Portfolio Services offerings
- Solidifies leadership in managed accounts, adding significant scale to business
- Adds differentiating decision support analytics solutions through Coates Analytics (data analytics business)

Transaction Summary

- Purchase price of \$2.31 billion includes the purchase of \$1.57 billion of stock and repayment of intercompany debt from PNC
- BNY Mellon plans to raise approximately \$700-\$800 million in equity as part of the transaction
- The all-cash acquisition, which will be accretive in the first year, is expected to close in the third quarter of 2010, subject to necessary regulatory approvals

GIS Information

- Based in Wilmington, Del. with locations across the United States and Europe, GIS has approximately 4,500 employees.
- Stephen M. Wynne, current CEO of GIS, will remain in that role, reporting to Tim Keaney and Jim Palermo, co-heads of BNY Mellon Asset Servicing.

This document contains statements relating to future results of The Bank of New York Mellon Corporation that are considered "forward-looking statements." These statements, which may be expressed in a variety of ways, including the use of future or present tense language, relate to, among other things, aspects of the acquisition including impact on clients and shareholders, the effect on The Bank of New York Mellon Corporation's market share, increases in assets, and position in the market, plans to raise capital in connection with the acquisition, expected accretion and acceleration in service levels, expectations with respect to revenue and cross-sell synergies and shareholder returns, the ability to integrate the companies' businesses, and the expected closing date, as well as long-term strategies, plans for and other implications of the announced transaction. These forward-looking statements, and other forward-looking statements contained in other public disclosures of The Bank of New York Mellon Corporation which make reference to the cautionary factors contained in this fact sheet, are based on assumptions that involve risks and uncertainties and that are subject to change based on various important factors (some of which are beyond The Bank of New York Mellon Corporation's control). Actual results may differ materially from those expressed or implied as a result of these risks and uncertainties, including, but not limited to: changes in political and economic conditions; changes in global market values; success in gaining regulatory approvals when required; client retention rates; integrations of acquired businesses; and other risks and uncertainties detailed in reports filed by The Bank of New York Mellon Corporation with the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934. All statements speak only as of February 2, 2010, and The Bank of New York Mellon Corporation undertakes no obligation to update any statement to reflect events or circumstances after February 2, 2010 or to reflect the occurrence of unanticipated events.