

# Press Release



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## **Pegasystems and BNY Mellon Successfully Pilot SWIFT Solution for Electronic Bank Account Management**

NEW YORK AND CAMBRIDGE, Mass., September 24, 2009 — BNY Mellon, the global leader in asset management and securities servicing, and Pegasystems, Inc., the leader in business process management (BPM) software solutions, today announced the successful completion of a pilot program for SWIFT's electronic bank account mandate (EBAM).

Carried out by BNY Mellon Treasury Services and Pega in collaboration with a corporate client of BNY Mellon, the pilot showcases the potential of SWIFT's EBAM solution to provide SWIFTNet users with a broad range of automated bank account management services, including account opening, closing and maintenance. BNY Mellon is one of only three banks selected by SWIFT to carry out an EBAM pilot, and the BNY Mellon project is the only pilot to involve a client using SWIFT Alliance Lite, SWIFT's Web-based tool that allows users to access the SWIFT network without installing SWIFT-specific software. SWIFT launched the EBAM pilot program last May with three banks, and plans to roll it out to its broader customer base early 2010. BNY Mellon is continuing its EBAM-related product development work.

"SWIFT's EBAM initiative represents a uniquely collaborative response from the SWIFT community to a growing customer requirement, and we're proud to play an important role in this program," said Al Briand, managing director and head of global product management and strategic development for BNY Mellon Treasury Services.

"We believe that the delivery of the EBAM standards will foster process automation and be the catalyst for transforming the way corporates manage their bank accounts," said Richard Delvaux, Senior Corporate Market Manager from SWIFT. "Successful pilot programs like the BNY Mellon-Pega collaboration clearly demonstrate SWIFT's ability to not just accommodate process automation, but to facilitate it in a user-friendly environment."

"Standardizing and centralizing the on-boarding process is a key factor in successful process automation. By facilitating EBAM's 'intent-led' approach, we're making it much easier for bank relationship managers to interact with their customers in an EBAM environment," said Adi Reske, senior product marketing manager at Pegasystems.

With locations in 34 countries on six continents and a network of more than 2,000 correspondent financial institutions, BNY Mellon Treasury Services delivers high-quality performance in global payments, trade services, cash management, capital markets, foreign exchange and derivatives. It helps clients optimize cash flow, manage liquidity and make payments more efficiently around the world in more than 100 currencies. Processing more than \$1.8 trillion in global payments on a daily basis, the company is a top-five participant in both the CHIPS and overall funds transfer markets, and is a recognized leader in the delivery of white-label treasury services solutions for banks and other large institutional clients.

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**About Pegasystems**

Pegasystems (NASDAQ: PEGA), the leader in Business Process Management, provides software to drive revenue growth, productivity and agility for the world's most sophisticated organizations. Customers use our award-winning SmartBPM® suite to improve customer service, reach new markets and boost operational effectiveness. Pegasystems' patented SmartBPM technology makes enterprise applications easy to build and change by directly capturing business objectives and eliminating manual programming. SmartBPM unifies business rules and processes into composite applications that leverage existing systems -- empowering businesspeople and IT staff to Build for Change®, deliver value quickly and outperform their competitors. Pegasystems' suite is complemented by best-practice frameworks designed for leaders in financial services, insurance, healthcare, government, life sciences, communications, manufacturing and other industries. Headquartered in Cambridge, MA, Pegasystems has offices in North America, Europe and Asia Pacific. Additional information is available at [www.pegacom](http://www.pegacom).

**About BNY Mellon**

BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation. BNY Mellon is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$20.7 trillion in assets under custody and administration, \$926 billion in assets under management, services \$11.8 trillion in outstanding debt and processes global payments averaging \$1.8 trillion per day. Additional information is available at [www.bnymellon.com](http://www.bnymellon.com).

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