

Press Release



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BNY Mellon and Bankruptcy Management Solutions, Inc. (BMS) Announce a New Financial Services Network for BMS Clients

***Exclusive agreement will provide BMS clients
with expanded and enhanced banking products and services***

IRVINE, Calif. and NEW YORK, August 24, 2009 — BNY Mellon (NYSE: BK), the global leader in asset management and securities servicing, and Bankruptcy Management Solutions Inc. (“BMS”), leader in the bankruptcy administration services industry, today announced an agreement whereby BNY Mellon will be the exclusive provider of banking and financial services to BMS customers in conjunction with their use of BMS’ services.

Being provided by BNY Mellon Treasury Services, this arrangement will allow BMS to provide customers with a comprehensive record keeping solution for trustee bankruptcy accounts. Specific products and services to be provided include: real-time banking; desktop availability of check and statement images; prompt availability of interim statements; automatic posting of banking activities; outgoing wire and official check initiation; and real-time notification of incoming wire transfers.

“The service we’ll be providing to BMS demonstrates our ability to integrate and deliver the multifaceted capabilities of BNY Mellon on behalf of our clients,” said Eric Kamback, executive vice president and chief executive officer of BNY Mellon Treasury Services. “The degree of customization and range of related services being provided to BMS reflect our strategic commitment to providing treasury services solutions that help our clients succeed.”

“This is an exciting program that will deliver enhanced banking products and services to our bankruptcy trustees and fiduciaries” said William Rinehart, President and Chief Operating Officer of BMS. “Teaming with BNY Mellon will give our clients access to the innovative technology and banking services of one of the strongest financial institutions in the world.”

The transition of BMS customers to BNY Mellon is expected to commence in the fall of 2009. BMS customers will be provided with all necessary communications to keep them abreast of significant changes, and the transition will be as seamless as possible, with BMS customers able to conduct their banking functions using their current online sign-on procedures and bank account numbers and updated checks.

Based in Irvine, Calif., Bankruptcy Management Solutions, Inc. (BMS) has consistently been the industry’s leading provider of bankruptcy case administration software and services since 1987. The Company’s innovative end-to-end technology platform software and disbursement solutions support the administrative and legislative requirements of more than 55 percent of Chapter 7 Panel trustees, as well as a variety of other bankruptcy fiduciaries. BMS products are instrumental in automating and streamlining bankruptcy administration, making trustees and bankruptcy fiduciaries more productive and profitable.

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BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation. BNY Mellon is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$20.7 trillion in assets under custody and administration, \$926 billion in assets under management, services more than \$11.8 trillion in outstanding debt and processes global payments averaging \$1.8 trillion per day. Additional information is available at www.bnymellon.com.
