

# Press Release



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## **The Bank of New York Mellon Agrees to Sell Mellon United National Bank to Banco Sabadell**

### *BNY Mellon Wealth Management Plans to Expand Operations in Florida*

NEW YORK and MIAMI, July 23, 2009 — The Bank of New York Mellon Corporation (NYSE: BK) today said it has reached an agreement to sell Mellon United National Bank of Miami to Banco Sabadell of Spain. The sale reflects The Bank of New York Mellon's strategy of focusing on the expansion of its wealth management and private banking businesses in Florida.

The transaction, terms of which have not been announced, is subject to regulatory approvals and is expected to close by the first quarter of 2010.

"This transaction will sharpen our long-term effort to bring excellent wealth management, investment management and private banking solutions to high net worth individuals and families throughout the Florida market," said David F. Lamere, chief executive officer of BNY Mellon Wealth Management. "Until this transaction closes, we will continue to provide excellent customer service to MUNB's clients and work with the buyers to ensure a smooth transition."

Following the sale, the 335 current employees of Mellon United National Bank will transition to the new owner.

"We believe Banco Sabadell is a very good fit for Mellon United National Bank, which will benefit from the investments and opportunities that this growing business bank will bring," Lamere added.

In the past two years, BNY Mellon Wealth Management has increased staffing and widened the reach of its wealth management and private banking businesses throughout Florida. Most recently BNY Mellon Wealth Management opened a new regional office in Tampa, its seventh in the state, from which it provides wealth management and private banking services. In coming months, the firm plans to further increase its Florida wealth management and private banking presence and add to its professional team of salespeople and portfolio managers as well.

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“We’ve enjoyed excellent growth in Florida and throughout the southeastern U.S.,” said Craig Sutherland, who is based in Miami as president of the Southeast region of BNY Mellon Wealth Management. “We consider this region key to our growth strategy and we will continue to expand our presence in Florida.”

Following this transaction, The Bank of New York Mellon will continue to employ nearly 1,250 people in Florida. In addition to Wealth Management, other BNY Mellon businesses with a presence in Florida include Corporate Trust and Asset Management.

Acting as exclusive financial advisor to The Bank of New York Mellon in this transaction was Credit Suisse (USA) LLC.

Banco Sabadell ([www.bancosabadell.com](http://www.bancosabadell.com)) is Spain's fourth-largest bank group, with a market capitalization of \$11.2 billion, and it is listed in Spain's blue-chip IBEX 35 index. It has one of the highest capital ratios among European banks and is renowned for the excellence of its customer service. Founded in 1881, Banco Sabadell currently has over 1,200 branches throughout Spain and a presence in another 19 countries through subsidiaries and operational or representative offices, notably in China, India, the Middle East, Africa and Latin America.

BNY Mellon Wealth Management is among the nation's leading wealth managers, with more than two centuries of experience in providing investment management, wealth and estate planning, and private banking services to financially successful individuals and families, their family offices and business enterprises, charitable gift programs, and endowments and foundations. It is among the top 10 U.S. wealth managers with \$142 billion in private client assets and an extensive network of offices in the U.S. and internationally. BNY Mellon Wealth Management products and services are provided by subsidiary banks and trust companies of The Bank of New York Mellon Corporation.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$20.7 trillion in assets under custody and administration, \$926 billion in assets under management, services more than \$11.8 trillion in outstanding debt and processes global payments averaging \$1.8 trillion per day. Additional information is available at [www.bnymellon.com](http://www.bnymellon.com).

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*This press release contains statements relating to future events that are considered “forward-looking statements.” These statements, which may be expressed in a variety of ways, including the use of future or present tense language, relate to, among other things, the expected closing date for the transaction and plans following the closing of the transaction. These forward-looking statements, and other forward-looking statements contained in other public disclosures of The Bank of New York Mellon Corporation which make reference to the cautionary factors contained in this press release, are based on assumptions that involve risks and uncertainties and that are subject to change based on various important factors (some of which are beyond The Bank of New York Mellon Corporation’s control). Actual results may differ materially from those expressed or implied as a result of these risks and uncertainties, including, but not limited to: changes in political and economic conditions; success in gaining regulatory approvals when required; and other risks and uncertainties detailed in reports filed by The Bank of New York Mellon Corporation with the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934. All statements speak only as of July 22, 2009, and The Bank of New York Mellon Corporation undertakes no obligation to update any statement to reflect events or circumstances after July 22, 2009 or to reflect the occurrence of unanticipated events.*